

MCB Equity Fund, the private equity arm of MCB Group, joined a large North African conglomerate and other private investors in the acquisition of SOGEPAL

Background

- SOGEPAL (Societe Generale des Produits Alimentaires) was founded in 2001 by a Senegalese entrepreneur, who built the company to become the leading biscuit producer in Senegal.
- In 2012, in response to the competitive environment, SOGEPAL introduced 'Bisko', a biscuit with unique characteristics, that has rapidly grown in popularity in Senegal.
- Since March 2018, SOGEPAL has worked closely with one of the first agri-food groups in North Africa to broaden its product range, strengthen its leadership position and expand its activities in West Africa.
- In 2018, a group of investors, led by a North African conglomerate, acquired the company from its founder in a LBO transaction backed by MCB

MCBEF's investment

- MCBEF invested EUR 5.4m in 2018 for a significant minority stake as part of a consortium of private investors, including an industrial group
- MCBEF is the private equity arm of MCB Group and is managed by MCB Capital Markets.
- An evergreen fund with a committed capital of USD 100 million, MCBEF provides equity and quasi equity to established and fast growing businesses across Africa. We take minority stakes alongside a range of international partners, including DFIs, family offices, private equity firms and corporates, and work with them in identifying attractive investment opportunities and creating value.



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