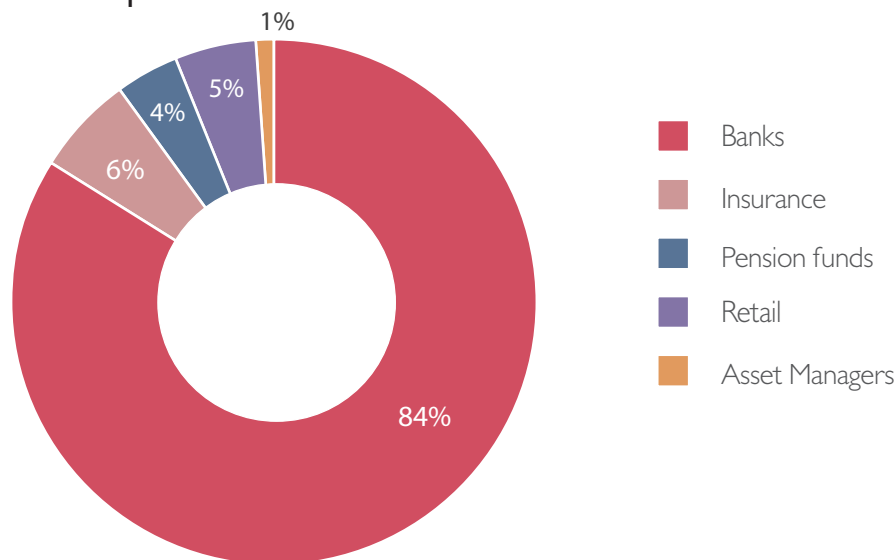


MCB Capital Markets advised New Mauritius Hotels Ltd, the largest hotel Group in Mauritius, on the refinancing of existing financial liabilities of MUR 3.8 billion (2017)

- New Mauritius Hotels Ltd (NMH), trading as Beachcomber, is the leading hotel group in Mauritius by market share and is publicly listed on the Stock Exchange of Mauritius. It is also included in the SEM-10, the main stock market index.
- In 2017, NMH raised capital through the debt capital markets with the objective of restructuring existing bank debt with a new debt package having more favourable terms to better align the projected cash flow of the company with its debt servicing
- MCB Capital Markets advised on the debt restructuring and the issuance of secured bonds in multiple tranches and currencies, and raised MUR 3 billion and EUR 20 million through a private placement. The bonds feature different maturities, call options, both fixed and floating rates, and are listed on the Official Stock Exchange of Mauritius

Investor profile



MCBCM's role

Corporate Finance Advisory

- Reviewing the business plan
- Structuring the property fund and the placing instrument
- Advising on transaction issues – pricing, timing, tax, regulatory, legal etc
- Drafting marketing materials and legal documentation
- Presenting and negotiating with investors

Registrar Services

- Processing and administering applications
- Ensuring compliance with KYC and other regulations
- Maintaining the bondholder register
- Calculating and paying coupon interest