

The SEMDEX pulls back amid subdued trading activity

Semdex	↓	2,328.24	Sem-10	↓	442.78	Demex	↓	223.49
--------	---	----------	--------	---	--------	-------	---	--------

Domestic equities on the Official Market took a breather today, with only two stocks ending the session in positive territory. The broader market remained under pressure, dragging the **SEMDEX** lower to 2,328.24 (-0.4%). Trading activity was subdued, with market value traded (MVT) remaining modest at Rs23.5m.

Investments: CIEL Rs7.46 (-0.5%), **MEDINE** Rs58.00 (+2.7%), **NIT** Rs9.30 (-7.0%), **POLICY** Rs3.56 (-1.7%).

AFREXIMBANK retreats to USD3.40 (-0.6%).

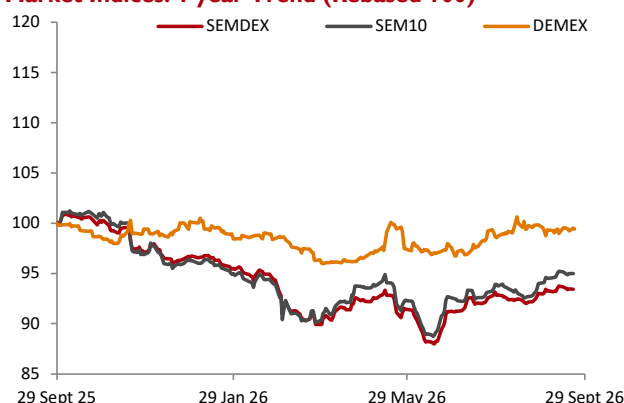
Finance: **MCBG** reverses gains and falls to Rs470.50 (-1.0%), **SBMH** softens to Rs6.12 (-0.3%).

Commerce: **IBL** eases to Rs21.00 (-0.5%).

Industry: **PBL** falls to Rs55.75 (-0.5%), **UBP** closes lower at Rs38.30 (-0.4%).

Technology: **EMTEL** advances to Rs22.40 (+0.5%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
MEDINE	2.7%	NEWGOLD	-7.9%
EMTEL	0.4%	NIT	-7.0%
		POLICY	-1.7%
		MCBG	-0.9%
		AFREXIM	-0.6%
Most Active (Value)		Key Market Statistics	
MCBG	10.2 m	Market Cap (Rs)	309.8 bn
NEWGOLD	2.9 m	Market Cap (US)	6.5 bn
AFREXIM	1.5 m	Market Div Yield	5.7%
IBLLD0179	1.5 m	Market P/E	6.4x
EATS	1.2 m	FI Participation	37.2%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	2,328.24	-0.4%	1.7%	3.7%	
SEM-ASI	↓	2,075.52	-0.4%	1.8%	1.9%	
SEM-VWAP	↓	2,080.72	-0.1%	2.0%	2.2%	
SEM10	↓	442.78	-0.6%	1.8%	3.4%	
DEMEX	↓	223.49	-0.28%	-0.3%	2.0%	
Global Indices						
Japan: Nikkei 225	↓	65,877.62	-0.7%	-0.8%	-5.5%	
US: S&P 500	↓	7,683.69	-0.8%	-0.4%	2.7%	
UK: FTSE 100	↓	10,684.88	-0.1%	-1.3%	0.1%	
Europe: Euro Stoxx 50	↓	6,301.28	-0.0%	-2.8%	-1.7%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	182,991.1	-0.3%	4.2%	5.1%	
India: SENSEX	↓	72,771.72	-1.5%	-5.8%	-6.4%	
China: Shanghai Comp	↓	3,823.62	-1.7%	-3.3%	-5.4%	
South Africa: JSE All Share	↓	109,105.00	-1.6%	-7.7%	-2.2%	

Commodities		Closing	ID Δ	12M Δ	Currencies		Closing	ID Δ	12M Δ
Oil (Brent)	↑	105.28	0.9%	50.1%	USDMUR	↑	48.31	0.3%	4.9%
Gold	↓	4,115.71	-3.9%	9.5%	EURMUR	↑	54.91	0.0%	1.2%
Platinum	↓	1,718.76	-3.6%	8.7%	GBPMUR	↑	63.98	0.2%	2.89%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	470.50	470.69	6.15	7.1 m	5.1 m	-0.9%	3.4%	9.4%
SBMH	↓	6.12	6.14	7.27	-	-	-0.3%	-1.6%	-2.9%
IBLL	↓	21.00	21.00	12.35	-	-	-0.5%	-2.1%	-15.8%
CIEL	↓	7.46	7.49	5.83	-	-	-0.5%	-4.4%	-6.8%
VIVO	⇒	440.25	440.25	24.38	-	-	-	-0.2%	-1.1%
CIM	⇒	14.30	14.30	8.03	-	-	-	-0.7%	-7.4%
ERL	⇒	20.95	20.95	-	-	-	-	11.1%	20.4%
ASCENCIA	⇒	17.80	17.80	6.59	-	-	-	0.3%	-3.8%
EMTEL	↑	22.40	22.40	8.96	-	-	0.4%	-	0.4%
AFREXIM	⇒	3.40	3.25	2.70	-	-	-	2.1%	8.6%
DEM Most Active (3-month average)									
EUDCOS	↑	17.30	17.13	13.01	0.1 m	-	8.1%	12.7%	25.8%
ATTITUDE	↓	10.00	10.02	16.13	-	0.1 m	-1.0%	-0.5%	-1.0%
MIWA	⇒	0.11	0.10	5.50	-	-	-	10.0%	-

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
13-Aug-26	VIVO	Official	Dividend	Interim	6.50	28-Aug-26	23-Sept-26
12-Aug-26	GAMMA	Official	Dividend	Interim	0.50	27-Aug-26	02-Oct-26
7-Aug-26	LOTO	Official	Dividend	Interim	0.30	24-Aug-26	30-Sept-26
20-Jul-26	AFREXIM	Official	Dividend	Final	USD 0.336	13-Aug-26	28-Aug-26
29-Jun-26	CIEL	Official	Dividend	Final	0.35	14-Jul-26	30-Jul-26
26-May-26	SUN	Official	Dividend	Final	3.45	10-Jun-26	25-Jun-26

MCB Securities Ltd (the "Company") issues from time to time publications on specific companies, groups or sectors. Our publications should not be construed as offers or solicitations to buy or sell securities. The information and opinions contained therein have been compiled or arrived at by the Company from sources believed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. All our opinions and estimates constitute the Company's own judgment as at respective dates of issue and are subject to change without notice. Our publications are published for the assistance of recipients, but are not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. Neither the Company, nor any of its director, officer or employee accepts any liability whatsoever for any direct or consequential loss arising from any use of our publications. Furthermore, our publications may not be reproduced, distributed or published in whole or in part for any purpose, unless prior authorization is obtained from the Company. Further, these publications are always subject to our legal notices and disclaimers found on our website:

<http://www.mcbscm.mu/legal>

For trading please contact:

Telephone: (+230) 202 5850

Email: mcbscurities.executions@mcbscm.mu

MCB Securities Ltd
Sir William Newton St, Port Louis

Website: www.mcbscapitalmarkets.mu