

EMTEL receives approval for Scrip Dividend Scheme

Semdex	↑	2,303.09	Sem-10	↑	439.59	Demex	↑	223.22
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The **SEMDEX** advances to 2,303.09 (+0.4%). Market value traded (MVT) amounts to Rs53.2m.

EMTEL announced that the SEM has approved its Scrip Dividend Scheme, allowing shareholders to elect to receive all or part of future dividends in new ordinary shares instead of cash. Scrip shares will be priced at a 3% discount to the VWAP over the five business days from the first ex-div date, will rank pari passu with existing shares and be listed on the Official Market, with fractional entitlements paid in cash and elections remaining in force for future scrip dividends unless the shareholder submits a new election form. Application of the scheme remains at the Board's discretion for each dividend, with a circular to follow each declaration where it applies.

Finance: **MCBG** rises to Rs465.50 (+0.9%), **SBMH** inches lower to Rs6.16 (-0.3%).

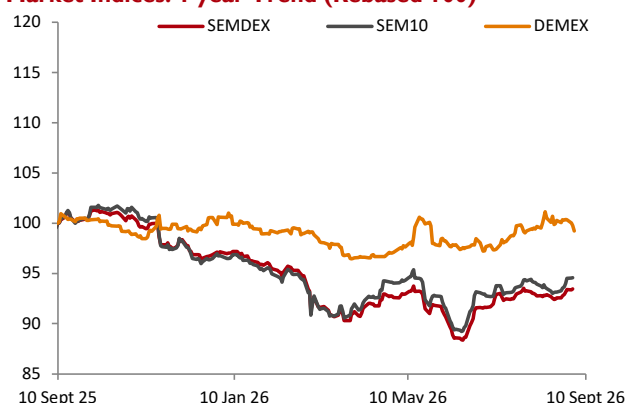
Commerce: **IBL** rises to Rs21.30 (+1.4%).

Investments: **ALTEO** Rs10.65 (-1.8%), **ERL** Rs18.40 (-2.1%), **MDIT** Rs1.92 (+1.1%), **NIT** Rs9.70 (+2.1%), **POLICY** Rs3.55 (+0.3%), **TERRA** Rs19.10 (+0.3%).

Leisure & Hotels: **LOTO** rises to Rs4.90 (+3.2%), **NMH** inches up to Rs13.50 (+0.4%), **RIVEO** advances to Rs23.00 (+0.9%), **SUN** closes higher at Rs48.00 (+0.2%).

Property: **BLL** falls to Rs0.68 (-1.5%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
LOTTO	3.2%	NEWGOLD	-3.2%
NIT	2.1%	ERL	-2.1%
IBLL	1.4%	ALTEO	-1.8%
MDIT	1.1%	BLUELIFE	-1.4%
RIVEO	0.9%	SBMH	-0.3%
Most Active (Value)		Key Market Statistics	
MCBG	30.1 m	Market Cap (Rs)	306.5 bn
CMDC	8.3 m	Market Cap (US)	6.5 bn
LUX	4.6 m	Market Div Yield	5.7%
SBMH	4.0 m	Market P/E	7.1x
SUN	1.6 m	FI Participation	12.3%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,303.09	0.4%	1.2%	5.7%	
SEM-ASI	↑	2,052.46	0.3%	1.1%	3.1%	
SEM-VWAP	↑	2,055.07	0.2%	1.0%	3.2%	
SEM10	↑	439.59	0.4%	1.9%	6.5%	
DEMEX	↑	223.22	0.11%	0.4%	2.1%	
Global Indices						
Japan: Nikkei 225	↓	65,142.78	-0.2%	-1.6%	-6.6%	
US: S&P 500	↓	7,636.36	-0.5%	1.7%	3.4%	
UK: FTSE 100	↓	10,670.06	-1.3%	0.8%	4.3%	
Europe: Euro Stoxx 50	↓	6,311.56	-1.6%	0.4%	4.3%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	185,629.0	-0.9%	7.1%	9.3%	
India: SENSEX	↓	74,764.23	-1.1%	-3.5%	1.1%	
China: Shanghai Comp	↑	3,951.51	0.3%	2.3%	-1.5%	
South Africa: JSE All Share	↓	116,520.00	-0.8%	6.9%	4.9%	

Commodities		Closing	ID Δ	12M Δ	Currencies		Closing	ID Δ	12M Δ
Oil (Brent)	↑	101.21	3.4%	52.4%	USDMUR	⇒	47.52	-	3.4%
Gold	↑	4,398.83	1.0%	21.3%	EURMUR	↑	55.30	0.1%	2.4%
Platinum	↑	1,900.61	4.4%	38.3%	GBPMUR	↑	64.41	0.1%	3.07%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	465.50	464.48	6.64	12.6 m	-	0.9%	5.8%	14.5%
SBMH	↓	6.16	6.18	7.27	-	-	-0.3%	0.3%	6.9%
IBLL	↑	21.30	21.02	12.60	-	-	1.4%	-3.6%	-14.6%
CIEL	⇒	7.80	7.80	6.09	-	-	-	-1.0%	2.6%
VIVO	⇒	441.50	441.50	24.45	-	-	-	-1.5%	-0.1%
CIM	⇒	14.40	14.40	8.09	-	-	-	-3.7%	-5.9%
ERL	↓	18.40	18.41	-	-	-	-2.1%	-2.8%	2.7%
ASCENCIA	⇒	18.00	18.00	6.67	-	-	-	-2.7%	1.4%
EMTEL	⇒	22.30	22.30	8.92	-	-	-	-1.5%	1.4%
AFREXIM	⇒	3.40	3.25	2.70	-	-	-	-	10.4%
DEM Most Active (3-month average)									
ATTITUDE	⇒	10.00	10.00	16.67	-	-	-	-1.0%	-1.5%
VELG	↑	15.50	15.10	6.77	-	-	3.3%	8.0%	5.1%
LFL.O	⇒	18.10	18.10	4.38	-	-	-	-2.2%	2.8%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
13-Aug-26	VIVO	Official	Dividend	Interim	6.50	28-Aug-26	23-Sept-26
12-Aug-26	GAMMA	Official	Dividend	Interim	0.50	27-Aug-26	02-Oct-26
7-Aug-26	LOTO	Official	Dividend	Interim	0.30	24-Aug-26	30-Sept-26
20-Jul-26	AFREXIM	Official	Dividend	Final	USD 0.336	13-Aug-26	28-Aug-26
29-Jun-26	CIEL	Official	Dividend	Final	0.35	14-Jul-26	30-Jul-26
26-May-26	SUN	Official	Dividend	Final	3.45	10-Jun-26	25-Jun-26

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