MCB Capital Markets

Stock Market Update
September 7, 2026

ASCENCIA publishes its FY26 earnings

Semdex		2,294.02	Sem-10		437.42	Demex		222.88

The **SEMDEX** falls to 2,294.92 (-0.1%). Market value traded (MVT) amounts to Rs40.9m.

ASCENCIA publishes its FY26 earnings post market close. Revenue rose by +3.7% YoY to Rs2.1bn, driven by lease renewals, contractual escalations and high occupancy, while NOI grew 4.1% to Rs1.4bn. PAT increased 12.3% to Rs1.3bn, boosted by Rs721m of fair value gains.

On developments, the Rs472m Bagatelle entertainment node opens in November 2026, and Mall de Flacq (c.25,000 sqm, with Alteo) is on track for July 2027. Together with Bel Air Mall, these are expected to drive growth from FY28.

Finance: MCBG closes unchanged at Rs460.75 on 55k units, **MUA** inches up to Rs59.00 (+0.9%), **SBMH** falls to Rs6.14 (-1.0%).

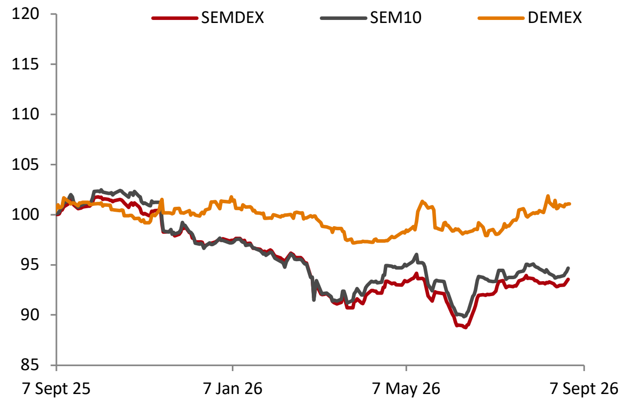
Industry: PBL retreats to Rs56.50 (-1.7%).

Investments: ER Rs18.95 (+3.0%), **MEDINE** Rs56.50 (-1.7%), **POLICY** Rs3.50 (-1.1%), **TERRA** Rs19.05 (+0.8%).

Leisure & Hotels: LOTO eases to Rs4.75 (-1.0%). **NMH** closes lower at Rs13.55 (-0.4%).

OMNICANE falls to Rs18.00 (-0.6%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
ERL	3.0%	PBL	-1.7%
MUA	0.9%	MEDINE	-1.7%
TERRA	0.8%	POLICY	-1.1%
		LOTTO	-1.0%
		SBMH	-1.0%
Most Active (Value)		**Key Market Statistics**	
MCBG	25.2 m	Market Cap (Rs	305.4 bn
TERRA	4.9 m	Market Cap (US	6.5 bn
CIEL	3.1 m	Market Div Yiel	5.8%
CIM	1.9 m	Market P/E	7.1x
MUA	1.4 m	FI Participation	5.7%

Summary Market Data	Closing	1D Δ	1M Δ	3M Δ	1 year trend
Mauritius					
SEMDEX	2,294.02	-0.1%	0.9%	3.2%	
SEM-ASI	2,044.99	-0.1%	0.6%	1.2%	
SEM-VWAP	2,050.66	-0.0%	0.6%	1.4%	
SEM10	437.42	0.0%	1.2%	3.9%	
DEMEX	222.88	-0.07%	0.1%	1.6%	
Global Indices					
Japan: Nikkei 225	65,020.94	1.3%	-1.8%	-3.6%	
US: S&P 500	7,718.60	-0.4%	2.8%	1.8%	
UK: FTSE 100	10,831.09	-0.0%	2.3%	4.5%	
Europe: Euro Stoxx 50	6,392.93	0.2%	1.7%	4.7%	
Emerging Market Indices					
Brazil: IBOVESPA	185,147.2	-0.0%	6.8%	8.7%	
India: SENSEX	76,515.43	0.5%	-1.2%	2.9%	
China: Shanghai Comp	3,930.12	-0.3%	1.7%	-3.1%	
South Africa: JSE All Share	116,725.80	0.0%	7.1%	3.8%	

Commodities		Closing	1D Δ	12M Δ
Oil (Brent)	↑	96.28	0.8%	43.7%
Gold	↓	4,429.98	-1.0%	24.9%
Platinum	↓	1,822.35	-0.1%	32.3%

Currencies		Closing	1D Δ	12M Δ
USDMUR	↑	47.59	0.1%	2.5%
EURMUR	→	55.23	-	1.1%
GBPMUR	↓	64.29	-0.0%	2.13%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	1D Δ	1M Δ	3M Δ
SEM-10									
MCBG	→	460.75	460.60	6.57	-	-	-	4.8%	12.7%
SBMH	↓	6.14	6.14	7.27	-	-	-1.0%	-	5.9%
IBLL	→	21.30	21.30	12.60	-	-	-	-5.8%	-17.6%
CIEL	→	7.80	3.70	4.87	0.225 m	2.340 m	-	-1.0%	2.6%
VIVO	→	441.25	441.25	24.43	-	-	-	-1.5%	-0.2%
CIM	→	14.40	14.40	8.09	-	-	-	-4.3%	-5.9%
ERL	↑	18.95	16.00	-	-	-	3.0%	-4.7%	-0.5%
ASCENCIA	→	17.80	57.11	11.56	0.5 m	-	-	-3.8%	0.3%
EMTEL	→	22.30	22.30	8.92	-	-	-	-1.8%	1.4%
AFREXIM	→	3.40	3.25	2.70	-	0.8 m	-	-5.0%	10.4%
DEM Most Active (3-month average)									
LAVASTONE	↑	1.29	1.29	3.58	-	-	0.8%	-0.8%	1.6%
EUDCOS	↓	14.25	14.29	10.40	-	-	-1.7%	-7.8%	3.3%
SWANLIFE	→	1,395.00	1,395.00	3.87	-	-	-	-	-

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
20-Jul-26	AFREXIM	Official	Dividend	Final	USD 0.336	13-Aug-26	28-Aug-26
29-Jun-26	CIEL	Official	Dividend	Final	0.35	14-Jul-26	30-Jul-26
26-May-26	SUN	Official	Dividend	Final	3.45	10-Jun-26	25-Jun-26
6-May-26	LFL PREF	Official	Dividend	Final	1.20	21-May-26	16-Jun-26
6-May-26	LFL	Official	Dividend	Final	0.60	21-May-26	16-Jun-26
30-Apr-26	PIM	Official	Dividend	Final	1.00	18-May-26	10-Jun-26

For trading please contact:

Telephone: (+230) 202 5850

Email: mcbsecurities.executions@mcbcm.mu

MCB Securities Ltd
Sir William Newton St, Port Louis

Website: www.mcbcapitalmarkets.mu