

### ERL falls to record low since its restructuring

Semdex	↓	2,277.34	Sem-10	↓	433.61	Demex	↑	218.41
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The **SEMDEX** falls to 2,277.34 (-0.1%). Trading activity amounts to Rs37.8m. Foreigners are net buyers with foreign purchases of Rs3.0m and foreign sales of Rs2.9m.

**ERL** extends its downward trajectory, closing at its lowest level since last year's restructuring. The stock closes the session at Rs18.80 (-1.1%). It also features as the most actively traded stock with total value amounting to Rs11.1m. At the current price, its market capitalization stands at Rs9.1bn.

**Finance: MCBG** inches lower to Rs427.75 (-0.1%), **SBMH** rises to Rs6.72 (+0.3%), **MUA** falls to Rs51.75 (-0.5%).

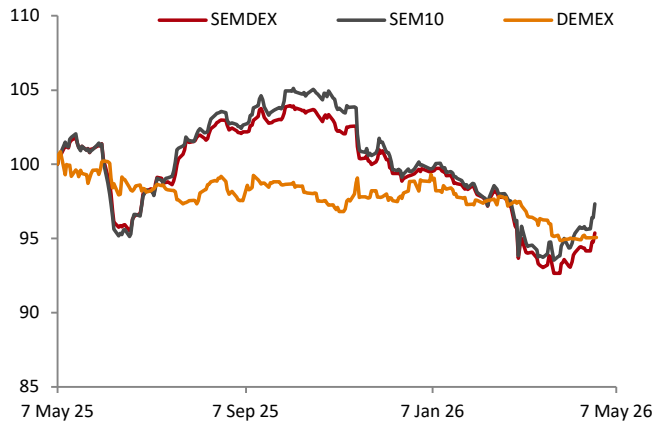
**Commerce & Industry: IBL** retreats to Rs26.55 (-0.2%), **PBL** falls to Rs586.00 (-0.2%).

**Investments: CIEL** Rs7.90 (-1.3%), **ALMARYS** Rs5.24 (-1.1%), **MDIT** Rs1.88 (-1.6%), **MEDINE** Rs56.00 (+1.8%).

**Leisure & Hotels: LOTO** falls to Rs4.25 (-1.2%), **LUX** edges lower to Rs47.50 (-1.5%), **SUN** advances to Rs42.00 (+0.2%).

**Property: ASCENCIA** closes at Rs18.15 (+0.6%), **BLL** declines to Rs0.72 (-

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
MEDINE	1.8%	MDIT	-1.6%
ASCENCIA	0.6%	LUX	-1.5%
SBMH	0.3%	BLUELIFE	-1.4%
SUN	0.2%	CIEL	-1.3%
		LOTTO	-1.2%
Most Active (Value)		Key Market Statistics	
ERL	11.1 m	Market Cap (Rs)	299.7 bn
MCBG	5.3 m	Market Cap (US\$)	6.4 bn
MEDINE	4.6 m	Market Div Yield	5.4%
IBLL	3.7 m	Market P/E	7.2x
NMH.O	3.1 m	FI Participation	0.0%

### Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↓	2,277.34	-0.1%	2.4%	-2.7%	
SEM-ASI	↓	2,053.36	-0.1%	2.0%	-1.8%	
SEM-VWAP	↓	2,056.97	-0.1%	1.9%	-1.6%	
SEM10	↓	433.61	-0.1%	3.1%	-0.8%	
DEMEX	↑	218.41	0.30%	1.1%	-1.5%	
<b>Global Indices</b>						
Japan: Nikkei 225	→	59,513.12	-	11.4%	9.7%	
US: S&P 500	↑	7,365.12	1.5%	11.4%	6.2%	
UK: FTSE 100	↑	10,438.66	2.1%	0.0%	0.7%	
Europe: Euro Stoxx 50	↑	6,027.13	2.7%	5.9%	0.5%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	↑	187,690.9	0.5%	-0.3%	2.6%	
Russia: MICEX	↓	2,632.50	-0.4%	-5.5%	-3.8%	
India: SENSEX	↑	77,958.52	1.2%	5.2%	-6.7%	
China: Shanghai Comp	↑	4,160.17	1.2%	7.2%	2.3%	
South Africa: JSE All Share	↑	119,165.50	3.6%	2.6%	-0.7%	

Commodities					Currencies				
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↓	101.27	-7.8%	62.9%	USDMUR	↓	-	-100.0%	-100.0%
Gold	↑	4,691.36	3.0%	36.7%	EURMUR	↓	-	-100.0%	-100.0%
Platinum	↑	2,063.83	5.4%	110.9%	GBPMUR	↓	-	-100.0%	-100.0%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	↓	427.75	427.69	6.10	-	-	-0.1%	5.9%	-0.8%
SBMH	↑	6.72	6.71	7.27	-	-	0.3%	3.7%	1.2%
IBLL	↓	26.55	26.55	15.71	-	-	-0.2%	-1.7%	-7.0%
CIEL	↓	7.90	7.90	6.17	-	-	-1.3%	-1.3%	-5.0%
VIVO	→	447.00	447.00	24.75	-	-	-	0.2%	0.4%
CIM	→	15.90	15.91	8.93	-	-	-	-	-0.6%
ERL	↓	18.80	18.80	-	-	-	-1.1%	-4.0%	-7.3%
PBL	↓	586.00	585.94	11.99	-	-	-0.2%	-0.3%	-5.3%
EMTEL	→	22.15	22.15	8.86	-	-	-	1.8%	-
AFREXIM	→	3.24	3.24	2.69	-	-	-	8.0%	16.5%
<b>DEM Most Active (3-month average)</b>									
LAVASTONE	↓	1.24	1.25	3.44	-	-	-1.6%	2.5%	-3.1%
SEMARIS	→	0.64	0.64	0.00	-	-	-	-4.5%	-11.1%
VELG	→	15.00	15.00	6.55	-	-	-	-1.3%	-11.8%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
6-May-26	LFL PEF	Official	Dividend	Final	1.20	21-May-26	16-Jun-26
6-May-26	LFL	Official	Dividend	Final	0.60	21-May-26	16-Jun-26
30-Apr-26	PIM	Official	Dividend	Final	1.00	18-May-26	10-Jun-26
27-Apr-26	LUX	Official	Dividend	Final	1.75 or USD 0.032	13-May-26	29-Jun-26
3-Apr-26	ADBF	Official	Dividend	Final	USD 0.38	20-Apr-26	08-May-26
31-Mar-26	GAMMA	Official	Dividend	Final	1.50	15-Apr-26	30-Apr-26

#### Latest Announcements

Date	Company	Details
15-Apr-26	MCFI	MCFI announced its intention to dispose of a non-core asset.
13-Apr-26	SUN, RIVEO	Mr. Francois Eynaud has resigned as CEO from both SUN and RIVEO. Following his retirement, Mrs. Joelle Edwards-Tonks has been appointed as CEO of SUN and Mr. Gregory Coquet has been appointed as CEO of RIVEO.

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