

### MCBG retreats after recent uptick

Semdex	↓	2,228.32	Sem-10	↓	419.75	Demex	↓	216.33
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The **SEMDEX** closes lower at 2,228.32 (-0.5%). Market Value Traded (MVT) for the day amounts to Rs48.6m. Foreign investors are net sellers with foreign sales of Rs3.9m and foreign purchases of Rs0.4m.

**MCBG** sheds recent gains to close today's session at Rs406.00 (-1.0%). Value traded for the day amounts to Rs34.0m, accounting for 70% of total market turnover. At the current price, its market capitalization stands at Rs107.2bn.

**Finance: MUA** declines to Rs60.50 (-0.4%).

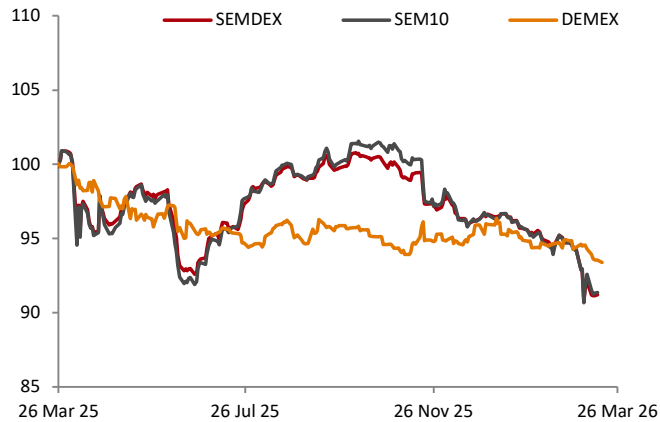
**Industry: MOROIL** finishes lower at Rs15.00 (-3.2%), **UBP** falls to Rs47.50 (-1.0%).

**Investments: ALTEO** Rs11.15 (+0.5%), **CIEL** Rs8.02 (-0.5%), **ERL** Rs20.00 (-2.0%), **MEDINE** Rs53.25 (+1.4%), **TERRA** Rs18.50 (-1.6%).

**Property: LOTO** softens to Rs4.30 (-4.9%), **SUN** falls to Rs40.80 (-1.3%).

**Property: BLL** retreats to Rs0.65 (-1.5%).

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
MEDINE	1.4%	LOTTO	-4.9%
ALTEO	0.5%	MOROIL	-3.2%
		NEWGOLD	-2.7%
		ERL	-2.0%
		TERRA	-1.6%
Most Active (Value)		Key Market Statistics	
MCBG	34.0 m	Market Cap (Rs)	293.3 bn
NMH.O	2.6 m	Market Cap (USD)	6.3 bn
ERL	2.3 m	Market Div Yield	5.1%
SWANGEN	2.2 m	Market P/E	6.7x
SBM BD A2	2.0 m	FI Participation	4.4%

### Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↓	2,228.32	-0.5%	-4.1%	-6.1%	
SEM-ASI	↓	2,010.55	-0.4%	-3.2%	-4.8%	
SEM-VWAP	↓	2,015.53	-0.4%	-3.2%	-4.6%	
SEM10	↓	419.75	-0.6%	-3.4%	-5.5%	
DEMEX	↓	216.33	-0.79%	-2.2%	-3.7%	
<b>Global Indices</b>						
Japan: Nikkei 225	↑	53,749.62	2.9%	-8.3%	6.6%	
US: S&P 500	↑	6,591.90	0.5%	-5.1%	-4.9%	
UK: FTSE 100	↑	10,106.84	1.4%	-6.5%	2.4%	
Europe: Euro Stoxx 50	↑	5,649.33	1.2%	-8.5%	-1.7%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	↑	185,424.3	1.6%	-3.0%	15.6%	
Russia: MICEX	↑	2,840.14	0.1%	1.6%	4.6%	
India: SENSEX	↑	75,273.45	1.6%	-8.5%	-11.9%	
China: Shanghai Comp	↑	3,931.84	1.3%	-5.2%	-0.7%	
South Africa: JSE All Share	↑	114,312.70	3.2%	-8.6%	-2.4%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↓	102.22	-2.2%	40.0%	USDMUR	47.06	0.4%	1.7%
Gold	↑	4,506.00	0.7%	49.2%	EURMUR	54.75	0.1%	9.2%
Platinum	↓	1,925.03	-0.3%	96.3%	GBPMUR	63.26	0.2%	5.21%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	↓	406.00	406.05	5.79	-	3.2 m	-1.0%	-6.0%	-5.7%
IBLL	→	26.55	26.55	15.71	-	-	-	-3.5%	-9.8%
SBMH	→	6.60	6.60	3.93	-	-	-	0.9%	-1.2%
EMTEL	→	20.80	20.80	8.32	-	-	-	-5.5%	-13.0%
ERL	↓	20.00	20.00	-	-	-	-2.0%	-3.4%	-8.7%
CIEL	↓	8.02	8.04	6.27	-	-	-0.5%	-3.6%	-8.9%
CIM	→	15.95	15.95	8.96	-	-	-	-1.2%	-8.3%
ASCENCIA	→	18.60	18.60	7.75	-	-	-	2.2%	-0.8%
VIVO	→	448.00	448.00	24.81	-	-	-	0.4%	1.1%
AFREXIM	→	2.80	2.80	2.69	-	-	-	0.7%	-
<b>DEM Most Active (3-month average)</b>									
LAVASTONE	↑	1.25	1.21	3.47	-	-	3.3%	-3.8%	-6.7%
ATTITUDE	→	9.90	9.90	16.50	-	0.0 m	-	-5.7%	-8.8%
MIWA	↓	0.10	0.10	9.09	-	-	-9.1%	-9.1%	-23.1%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
22-Jan-26	LUX	Official	Dividend	Interim	1.25	05-Feb-26	09-Mar-26
16-Dec-25	EMTEL	Official	Dividend	Special	0.88	07-Jan-26	27-Jan-26
12-Dec-25	CFSL	Official	Dividend	Final	0.57	30-Dec-25	20-Jan-26
12-Dec-25	OMNICANE	Official	Dividend	Final	1.10	10-Mar-26	27-Mar-26
5-Dec-25	ASL	Official	Dividend	Final	2.00	13-Jan-26	30-Jan-26
14-Nov-25	ALTEO	Official	Dividend	Interim	0.25	01-Dec-25	15-Dec-25

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