

UBP declines to Rs48.00

Semdex	↓	2,239.92	Sem-10	↑	422.21	Demex	↓	218.05
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The **SEMDEX** falls to 2,239.92 (-0.1%). Market Value Traded (MVT) for the day amounts to Rs53.5m. Foreign investors are net sellers with foreign sales of Rs14.5m and foreign purchases of Rs3.6m.

UBP closes lower by -3.5% to Rs48.00. Its value traded for the day amounts to Rs2.5m, representing 4.7% of total market turnover.

Finance: SBMH inches up to Rs6.60 (+0.6%).

Commerce & Industry: H.MALLAC declines to Rs13.50 (-6.9%), **MCFI** advances to Rs7.50 (+15.4%) on 100 units, **MOROIL** closes lower at Rs15.50 (-2.5%).

Investments: ALMARYS Rs5.34 (-0.4%), **ALTEO** Rs11.10 (-0.9%), **CIEL** Rs8.06 (-0.3%), **ERL** Rs20.40 (-0.2%), **FINCORP** Rs15.65 (-1.0%), **MEDINE** Rs52.50 (-2.8%), **NIT** Rs9.30 (-1.1%), **POLICY** Rs3.15 (+0.3%), **TERRA** Rs18.80 (-1.1%).

Property: NMH Pref rises to Rs10.45 (+1.0%), **SUN** inches lower to Rs41.35 (-0.6%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
MCFI	15.4%	H MALLAC	-6.9%
NEWGOLD	6.7%	UBP	-3.5%
NMH.P	1.0%	MEDINE	-2.8%
SBMH	0.6%	MOROIL	-2.5%
POLICY	0.3%	NIT	-1.1%
Most Active (Value)		Key Market Statistics	
CMDC	34.3 m	Market Cap (Rs)	294.8 bn
MCBG	12.6 m	Market Cap (USD)	6.3 bn
UBP	2.5 m	Market Div Yield	5.1%
LOTTO	0.8 m	Market P/E	6.8x
NEWGOLD	0.5 m	FI Participation	13.4%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	2,239.92	-0.1%	-3.8%	-5.5%	
SEM-ASI	↓	2,018.01	-0.1%	-3.0%	-4.4%	
SEM-VWAP	↑	2,023.21	0.3%	-3.0%	-4.2%	
SEM10	↑	422.21	0.0%	-2.9%	-4.8%	
DEMEX	↓	218.05	-0.02%	-1.3%	-2.9%	
Global Indices						
Japan: Nikkei 225	↑	52,252.28	1.4%	-8.8%	3.8%	
US: S&P 500	↓	6,556.37	-0.4%	-4.8%	-5.4%	
UK: FTSE 100	↑	9,965.16	0.7%	-6.7%	1.0%	
Europe: Euro Stoxx 50	↑	5,581.29	0.1%	-8.8%	-2.9%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	182,509.1	0.3%	-4.7%	13.7%	
Russia: MICEX	↑	2,837.90	0.2%	2.2%	4.3%	
India: SENSEX	↑	74,068.45	1.9%	-9.9%	-13.3%	
China: Shanghai Comp	↑	3,881.28	1.8%	-5.7%	-1.5%	
South Africa: JSE All Share	↑	110,804.70	0.3%	-11.4%	-5.4%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	104.49	4.6%	43.1%	USDMUR	46.89	-0.1%	1.6%
Gold	↑	4,475.51	1.6%	48.6%	EURMUR	54.69	0.1%	9.1%
Platinum	↑	1,931.07	2.7%	97.9%	GBPMUR	63.16	-0.1%	5.41%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	⇒	410.00	410.00	5.84	-	9.2 m	-	-5.3%	-4.7%
IBLL	⇒	26.55	26.51	15.71	-	-	-	-5.2%	-9.4%
SBMH	↑	6.60	6.59	3.93	-	-	0.6%	0.9%	-1.2%
EMTEL	⇒	20.80	20.80	8.32	-	-	-	-5.5%	-13.2%
ERL	↓	20.40	20.40	-	-	-	-0.2%	-1.4%	-5.1%
CIEL	↓	8.06	8.06	6.30	-	-	-0.2%	-3.1%	-8.4%
CIM	⇒	15.95	15.95	8.96	-	-	-	-0.3%	-8.3%
ASCENCIA	⇒	18.60	18.60	7.75	-	-	-	2.2%	-0.8%
VIVO	⇒	448.00	447.50	24.81	-	-	-	0.4%	1.1%
AFREXIM	⇒	2.80	2.80	2.69	-	0.5 m	-	0.7%	-
DEM Most Active (3-month average)									
LAVASTONE	↓	1.21	1.21	3.36	-	0.0 m	-0.8%	-6.9%	-9.7%
ATTITUDE	⇒	9.90	9.90	16.50	-	0.0 m	-	-5.7%	-8.8%
EUDCOS	⇒	14.00	14.00	10.22	-	-	-	-3.4%	-7.6%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
22-Jan-26	LUX	Official	Dividend	Interim	1.25	05-Feb-26	09-Mar-26
16-Dec-25	EMTEL	Official	Dividend	Special	0.88	07-Jan-26	27-Jan-26
12-Dec-25	CFSL	Official	Dividend	Final	0.57	30-Dec-25	20-Jan-26
12-Dec-25	OMNICANE	Official	Dividend	Final	1.10	10-Mar-26	27-Mar-26
5-Dec-25	ASL	Official	Dividend	Final	2.00	13-Jan-26	30-Jan-26
14-Nov-25	ALTEO	Official	Dividend	Interim	0.25	01-Dec-25	15-Dec-25

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