

SEMDEX edges higher

Semdex	↑	2,242.15	Sem-10	↑	422.10	Demex	↓	218.10
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The **SEMDEX** maintains the uptrend, closing the session at 2,242.15 (+0.7%). Market Value Traded (MVT) for the day amounts to Rs41.6m. Foreign investors are net sellers with foreign sales of Rs13.0m and foreign purchases of Rs1.3m.

Investments: ERL Rs20.45 (+2.3%), NIT Rs9.40 (-1.1%), PAD Rs21.00 (-4.3%), POLICY Rs3.14 (+0.6%), TERRA Rs19.00 (+5.6%),

Leisure & Hotels: LOTO rises to Rs4.52 (+0.7%), NMH Pref falls to Rs10.35 (-1.0%).

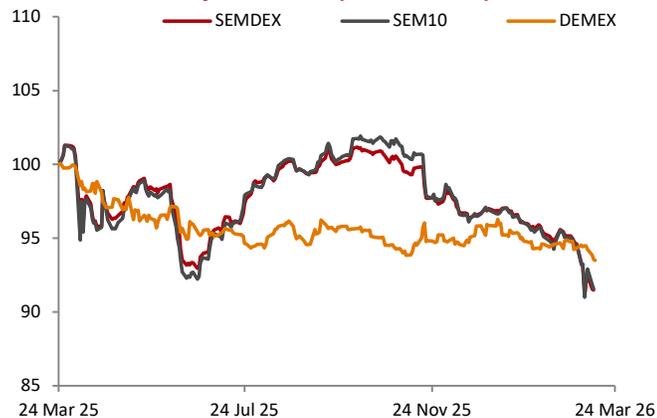
Finance: CIM falls to Rs15.95 (-0.3%), MCBG rises to Rs410.00 (+1.5%), MUA eases to Rs60.75 (-0.4%), SBMH advances to Rs6.56 (+0.3%).

Property: BLL advances to Rs0.66 (+1.5%).

ICT: EMTEL closes unchanged at Rs20.80.

Commerce & Industry: H.MALLAC falls further to Rs14.50 (-6.5%), IBL inches up to Rs26.55 (+0.2%), GAMMA advances to Rs32.50 (+1.7%), MCFI drops to Rs6.50 (-19.8%) on 225 units, UBP declines to Rs49.75 (-0.5%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
TERRA	5.6%	MCFI	-19.8%
ERL	2.3%	H MALLAC	-6.5%
GAMMA	1.7%	MCBG.D0162	-4.5%
BLUELIFE	1.5%	PAD	-4.3%
MCBG	1.5%	NIT	-1.1%
Most Active (Value)		Key Market Statistics	
MCBG	31.4 m	Market Cap (Rs)	295.1 bn
EATS	2.7 m	Market Cap (USD)	6.3 bn
TERRA	2.4 m	Market Div Yield	5.1%
ADBF	1.1 m	Market P/E	6.8x
SBMH	1.0 m	FI Participation	17.2%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,242.15	0.7%	-3.9%	-5.5%	
SEM-ASI	↑	2,019.97	0.5%	-3.1%	-4.3%	
SEM-VWAP	↑	2,016.75	0.4%	-3.4%	-4.5%	
SEM10	↑	422.10	0.8%	-3.2%	-4.8%	
DEMEX	↓	218.10	-0.26%	-1.8%	-2.9%	
Global Indices						
Japan: Nikkei 225	↓	51,515.49	-3.5%	-9.3%	2.2%	
US: S&P 500	↑	6,581.00	1.1%	-3.8%	-4.8%	
UK: FTSE 100	↓	9,894.15	-0.2%	-7.4%	0.0%	
Europe: Euro Stoxx 50	↑	5,574.32	1.3%	-8.8%	-3.0%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	181,931.9	3.2%	-3.7%	13.4%	
Russia: MICEX	↓	2,833.43	-1.1%	1.9%	4.0%	
India: SENSEX	↓	72,696.39	-2.5%	-12.7%	-15.0%	
China: Shanghai Comp	↓	3,813.28	-3.6%	-6.6%	-2.7%	
South Africa: JSE All Share	↑	110,460.10	0.4%	-11.7%	-5.3%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	99.94	-10.9%	38.5%	USDMUR	↓	46.95	-0.2%	2.0%
Gold	↓	4,407.18	-1.9%	45.8%	EURMUR	↑	54.66	0.1%	9.1%
Platinum	↓	1,880.98	-2.5%	92.0%	GBPMUR	↑	63.22	0.3%	5.70%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	410.00	406.24	5.84	0.4 m	9.2 m	1.5%	-5.3%	-4.7%
IBLL	↑	26.55	26.51	15.71	-	-	0.2%	-5.2%	-9.4%
SBMH	↑	6.56	6.56	3.90	-	-	0.3%	-0.6%	-1.8%
EMTEL	→	20.80	20.80	8.32	-	-	-	-5.5%	-13.2%
ERL	↑	20.45	20.16	-	-	-	2.3%	2.3%	-4.9%
CIEL	→	8.08	8.08	6.31	-	-	-	-2.9%	-8.2%
CIM	↓	15.95	15.95	8.96	-	-	-0.3%	-	-8.0%
ASCENCIA	→	18.60	18.60	7.75	-	-	-	2.2%	-0.8%
VIVO	→	448.00	447.50	24.81	-	-	-	0.6%	1.1%
AFREXIM	→	2.80	2.80	2.69	-	-	-	0.7%	-
DEM Most Active (3-month average)									
LAVASTONE	→	1.22	1.22	3.39	-	-	-	-4.7%	-9.0%
EUDCOS	→	14.00	14.00	10.22	-	-	-	-3.4%	-7.6%
ATTITUDE	→	9.90	9.90	16.50	-	-	-	-5.7%	-8.8%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
22-Jan-26	LUX	Official	Dividend	Interim	1.25	05-Feb-26	09-Mar-26
16-Dec-25	EMTEL	Official	Dividend	Special	0.88	07-Jan-26	27-Jan-26
12-Dec-25	CFSL	Official	Dividend	Final	0.57	30-Dec-25	20-Jan-26
12-Dec-25	OMNICANE	Official	Dividend	Final	1.10	10-Mar-26	27-Mar-26
5-Dec-25	ASL	Official	Dividend	Final	2.00	13-Jan-26	30-Jan-26
14-Nov-25	ALTEO	Official	Dividend	Interim	0.25	01-Dec-25	15-Dec-25

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