

MCBG picks up slightly

Semdex	↑	2,227.27	Sem-10	↑	418.58	Demex	↓	218.68
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The **SEMDEX** starts this week's session in the green territory, closing at 2,227.27 (+0.2%). Market Value Traded (MVT) for the day amounts to Rs54.9m. Foreign investors are net buyers with foreign sales of Rs6.3m and foreign purchases of Rs21.0m.

MCBG edges up to Rs404.00 (+0.5%), with value traded for the day amounting to Rs9.4m representing 17.2% of total market turnover. At the current price level, its market capitalization stands at Rs106.6bn.

Finance: MUA declines to Rs61.00 (-0.4%), **SBMH** advances to Rs6.54 (+0.6%).

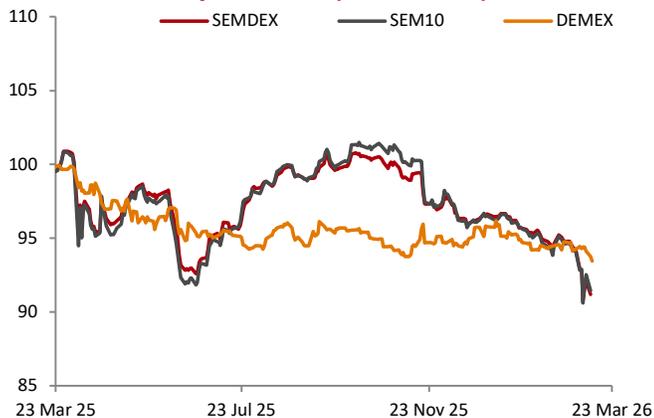
ICT: EMTEL falls to Rs20.80 (-1.0%).

Commerce & Industry: H.MALLAC eases to Rs15.50 (-3.1%), **IBL** retreats to Rs26.50 (-0.2%), **VIVO** rises to Rs448.00 (+0.2%), **PBL** softens to Rs588.00 (-0.2%), **MOROIL** falls to Rs15.90 (-0.6%).

Investments: CIEL Rs8.08 (-0.2%), **MEDINE** Rs54.00 (-1.8%), **PAD** Rs21.95 (+5.0%), **POLICY** Rs3.12 (-1.0%).

Leisure & Hotels: LOTO closes lower at Rs4.49 (-0.7%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
PAD	5.0%	NEWGOLD	-11.7%
SBMH	0.6%	H MALLAC	-3.1%
MCBG	0.5%	MEDINE	-1.8%
VIVO	0.2%	POLICY	-1.0%
CIM.D0178	0.2%	EMTEL	-1.0%
Most Active (Value)		Key Market Statistics	
CMSP2	25.3 m	Market Cap (Rs)	293.1 bn
NMH.O	11.1 m	Market Cap (USD)	6.3 bn
MCBG	9.4 m	Market Div Yield	5.1%
NEWGOLD	2.8 m	Market P/E	6.7x
TERRA	1.2 m	FI Participation	24.9%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,227.27	0.2%	-4.7%	-6.1%	
SEM-ASI	↑	2,009.45	0.2%	-3.7%	-4.8%	
SEM-VWAP	↑	2,009.41	0.0%	-3.8%	-4.8%	
SEM10	↑	418.58	0.2%	-4.2%	-5.6%	
DEMEX	↓	218.68	-0.02%	-1.5%	-2.6%	
Global Indices						
Japan: Nikkei 225	→	53,372.53	-	-6.1%	5.7%	
US: S&P 500	↓	6,506.48	-1.5%	-5.8%	-4.8%	
UK: FTSE 100	↓	9,918.33	-1.4%	-7.2%	0.2%	
Europe: Euro Stoxx 50	↓	5,501.28	-2.0%	-10.3%	-4.5%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	176,219.4	-2.2%	-7.5%	11.2%	
Russia: MICEX	↓	2,864.89	-0.1%	3.0%	4.4%	
India: SENSEX	↑	74,532.96	0.4%	-10.0%	-12.2%	
China: Shanghai Comp	↓	3,957.05	-1.2%	-3.1%	1.7%	
South Africa: JSE All Share	↓	110,070.20	-0.5%	-10.5%	-4.2%	

Commodities		Closing	ID Δ	I2M Δ	Currencies		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	112.19	3.3%	55.8%	USDMUR	↓	46.95	-0.0%	3.0%
Gold	↓	4,492.42	-3.4%	47.5%	EURMUR	↑	54.56	0.1%	9.5%
Platinum	↓	1,928.60	-2.3%	94.9%	GBPMUR	↑	63.29	0.3%	6.28%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	404.00	402.26	5.76	2.0 m	3.6 m	0.5%	-6.7%	-6.1%
IBLL	↓	26.50	26.53	15.68	-	-	-0.2%	-5.4%	-9.6%
SBMH	↑	6.54	6.50	3.89	0.1 m	-	0.6%	-0.9%	-3.0%
EMTEL	↓	20.80	20.78	8.32	-	-	-1.0%	-5.5%	-13.2%
ERL	→	20.00	20.00	-	-	-	-	-	-7.0%
CIEL	↓	8.08	8.08	6.31	-	-	-0.2%	-2.9%	-8.2%
CIM	→	16.00	16.00	8.99	-	-	-	-	-5.9%
ASCENCIA	→	18.60	18.60	7.75	-	-	-	2.2%	-2.1%
VIVO	↑	448.00	447.50	25.43	-	-	0.2%	0.6%	1.1%
AFREXIM	→	2.80	2.80	2.69	-	-	-	0.7%	0.4%
DEM Most Active (3-month average)									
LAVASTONE	↓	1.22	1.22	3.39	-	-	-0.8%	-10.3%	-9.0%
EUDCOS	↑	14.00	14.00	10.22	-	-	1.4%	-2.1%	-6.4%
CHSL	↓	12.25	12.25	4.27	-	-	-2.0%	-6.8%	-16.9%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
22-Jan-26	LUX	Official	Dividend	Interim	1.25	05-Feb-26	09-Mar-26
16-Dec-25	EMTEL	Official	Dividend	Special	0.88	07-Jan-26	27-Jan-26
12-Dec-25	CFSL	Official	Dividend	Final	0.57	30-Dec-25	20-Jan-26
12-Dec-25	OMNICANE	Official	Dividend	Final	1.10	10-Mar-26	27-Mar-26
5-Dec-25	ASL	Official	Dividend	Final	2.00	13-Jan-26	30-Jan-26
14-Nov-25	ALTEO	Official	Dividend	Interim	0.25	01-Dec-25	15-Dec-25

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