

SEMDEX starts the week lower

Semdex	↓	2,238.55	Sem-10	↓	419.71	Demex	↓	218.70
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The **SEMDEX** opens this week's session in the red territory, closing at 2,238.55 (-0.4%), as broader market sentiment softened amid heightened geopolitical tensions, mirroring the volatility observed across international equity markets. Market Value Traded (MVT) for the day amounts to Rs70.8m. Foreign investors are net sellers with foreign sales of Rs8.7m and foreign purchases of Rs5.9m.

Finance: **ABCH** inches lower to Rs16.35 (-0.3%), **MCBG** declines to Rs405.00 (-1.2%), **SBMH** rises to Rs6.46 (+1.3%), **SWAN (General)** inches lower to Rs398.75 (-0.1%).

ICT: **EMTEL** falls to Rs21.25 (-2.7%).

Industry: **GAMMA** inches lower to Rs32.85 (-0.5%).

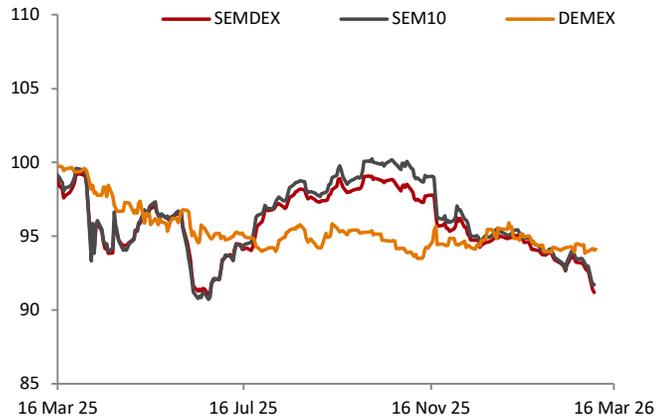
Investments: **CIEL** Rs8.20 (-0.5%), **FINCORP** Rs15.80 (-1.3%), **MDIT** Rs1.96 (+0.5%), **MEDINE** Rs57.25 (-1.3%), **NIT** Rs9.50 (-1.0%), **PAD** Rs20.90 (-5.0%), **POLICY** Rs3.15 (-1.6%).

Leisure & Hotels: **LOTO** declines to Rs4.35 (-2.9%), **RIVEO** advances to Rs22.20 (+0.5%).

Property: **ASCENCIA** recovers to Rs19.00 (+6.7%) on 51.2k units.

OMNICANE declines to Rs18.00 (-2.2%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
ASCENCIA	6.7%	GRIT (USD)	-12.5%
SBMH	1.3%	ADBF	-8.6%
MDIT	0.5%	PAD	-5.0%
RIVEO	0.5%	LOTTO	-2.9%
		EMTEL	-2.7%
Most Active (Value)		Key Market Statistics	
ADBF	30.1 m	Market Cap (Rs)	295.8 bn
MCBG	9.8 m	Market Cap (USD)	6.4 bn
EATS	6.7 m	Market Div Yield	5.0%
CIEL	5.4 m	Market P/E	6.9x
AFREXIM	3.5 m	FI Participation	10.3%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	2,238.55	-0.4%	-4.6%	-5.7%	
SEM-ASI	↓	2,016.08	-0.3%	-3.6%	-4.5%	
SEM-VWAP	↓	2,024.38	-0.1%	-3.1%	-4.1%	
SEM10	↓	419.71	-0.4%	-4.4%	-5.5%	
DEMEX	↓	218.70	-0.17%	-1.4%	-1.5%	
Global Indices						
Japan: Nikkei 225	↓	53,819.61	-1.2%	-5.5%	5.9%	
US: S&P 500	↓	6,632.19	-0.6%	-3.0%	-2.9%	
UK: FTSE 100	↓	10,261.15	-0.4%	-1.8%	6.3%	
Europe: Euro Stoxx 50	↓	5,716.61	-0.6%	-4.5%	-0.1%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	177,653.3	-0.9%	-4.7%	10.5%	
Russia: MICEX	↓	2,871.86	-0.0%	3.4%	4.5%	
India: SENSEX	↓	74,563.92	-1.9%	-9.8%	-12.6%	
China: Shanghai Comp	↓	4,095.45	-0.8%	0.3%	5.3%	
South Africa: JSE All Share	↑	119,606.90	2.3%	-0.8%	5.6%	

Commodities		Closing	ID Δ	12M Δ	Currencies		Closing	ID Δ	12M Δ
Oil (Brent)	↑	103.14	2.7%	47.6%	USDMUR	↑	47.22	0.6%	3.3%
Gold	↓	5,019.49	-1.2%	67.9%	EURMUR	↑	54.34	0.1%	9.3%
Platinum	↓	2,028.32	-4.9%	102.9%	GBPMUR	↓	62.94	-0.0%	5.92%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	405.00	410.00	5.84	0.1 m	-	-1.2%	-5.8%	-7.0%
IBLL	→	26.50	26.50	15.68	0.2 m	-	-	-5.4%	-10.2%
SBMH	↑	6.46	6.38	3.80	0.0 m	-	1.3%	-2.1%	-1.5%
EMTEL	↓	21.25	21.85	35.82	0.1 m	-	-2.7%	-3.6%	-9.6%
ERL	→	20.00	19.98	-	-	-	-	-4.3%	-3.4%
CIEL	↓	8.20	8.24	6.44	1.3 m	-	-0.5%	-3.5%	-7.4%
CIM	→	16.00	15.97	8.99	-	-	-	-1.5%	-8.3%
ASCENCIA	↑	19.00	17.80	7.42	0.1 m	-	6.7%	4.4%	-5.1%
VIVO	→	447.00	447.00	25.37	-	-	-	0.4%	0.9%
AFREXIM	→	2.79	2.77	2.67	2.8 m	-	-	0.7%	3.0%
DEM Most Active (3-month average)									
LAVASTONE	↓	1.23	0.65	0.00	-	0.0 m	-1.6%	-1.6%	-1.6%
SEMARIS	↓	0.64	14.20	10.36	-	-	-3.0%	-12.3%	-4.5%
VELG	↓	15.50	15.54	6.77	-	-	-2.8%	-8.8%	-14.6%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
22-Jan-26	LUX	Official	Dividend	Interim	1.25	05-Feb-26	09-Mar-26
16-Dec-25	EMTEL	Official	Dividend	Special	0.88	07-Jan-26	27-Jan-26
12-Dec-25	CFSL	Official	Dividend	Final	0.57	30-Dec-25	20-Jan-26
12-Dec-25	OMNICANE	Official	Dividend	Final	1.10	10-Mar-26	27-Mar-26
5-Dec-25	ASL	Official	Dividend	Final	2.00	13-Jan-26	30-Jan-26
14-Nov-25	ALTEO	Official	Dividend	Interim	0.25	01-Dec-25	15-Dec-25

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