

### SBMH extends recent decline

Semdex	↓	2,191.84	Sem-10	↓	414.44	Demex	↑	218.23
--------	---	----------	--------	---	--------	-------	---	--------

The **SEMDEX** retreats to 2,191.84 (-0.3%). Market value traded for the day amounts to Rs45m.

**SBMH** extends its recent weakness, declining by -1.4% to close the session at Rs5.80. Trading activity remains modest, with Rs1.2m exchanged during the day. At the current price level, its dividend yield amounts to 7.8% and its market capitalization stands at Rs17.6bn.

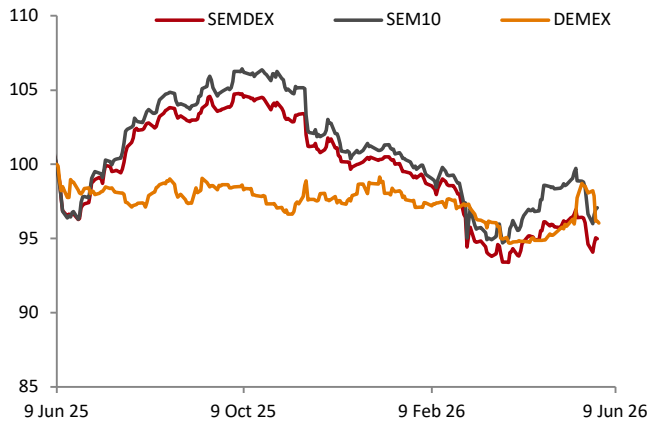
**Finance: CIM** falls to Rs15.30 (-1.0%).

**Commerce & Industry: IBL** inches lower to Rs25.85 (-0.6%), **UBP** falls to Rs39.60 (-1.0%).

**Investments: CIEL** Rs7.60 (-0.5%), **ALMARYS** Rs4.65 (-0.2%), **MDIT** Rs1.95 (-0.5%), **MEDINE** Rs53.00 (-1.9%), **NIT** Rs8.70 (-0.5%), **PAD** Rs22.35 (-1.8%).

**Leisure & Hotels: LOTO** inches lower to Rs4.40 (-0.2%), **NMH** closes lower at Rs13.50 (-2.2%), **RIVEO** moves up to Rs22.30 (+0.2%), **SUN** falls to Rs46.90 (-0.2%).

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
EMTEL	0.2%	NMH.O	-2.2%
RIVEO	0.2%	MEDINE	-1.9%
		PAD	-1.8%
		SBMH	-1.4%
		UBP	-1.0%
Most Active (Value)		Key Market Statistics	
MCBG	13.6 m	Market Cap (Rs)	288.4 bn
VIVO	12.1 m	Market Cap (USD)	6.0 bn
ERL	5.8 m	Market Div Yield	5.6%
EATS	4.0 m	Market P/E	7.0x
CIM	1.6 m	FI Participation	0.1%

### Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↓	2,191.84	-0.3%	-3.8%	-2.5%	
SEM-ASI	↓	1,995.73	-0.3%	-2.8%	-2.1%	
SEM-VWAP	↓	2,002.06	-0.3%	-2.7%	-1.8%	
SEM10	↓	414.44	-0.2%	-4.5%	-1.8%	
DEMEX	↑	218.23	0.03%	0.0%	-0.8%	
<b>Global Indices</b>						
Japan: Nikkei 225	↓	66,588.12	-1.3%	11.9%	22.8%	
US: S&P 500	↓	7,383.74	-2.6%	1.7%	7.5%	
UK: FTSE 100	↑	10,368.05	0.1%	1.5%	-1.9%	
Europe: Euro Stoxx 50	↓	6,062.07	-0.7%	3.3%	3.3%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	↓	169,019.1	-0.8%	-9.5%	-8.8%	
Russia: MICEX	↓	2,561.04	-0.7%	-3.2%	-8.9%	
India: SENSEX	↓	74,243.34	-0.2%	-3.6%	-6.2%	
China: Shanghai Comp	↓	4,027.74	-0.7%	-2.1%	-1.3%	
South Africa: JSE All Share	↓	111,275.40	-1.0%	-3.3%	-8.1%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	93.09	-2.0%	42.5%	USDMUR	↓	48.60	-0.0%	5.3%
Gold	↓	4,328.45	-3.3%	29.1%	EURMUR	↑	56.08	0.0%	5.9%
Platinum	↓	1,780.43	-6.2%	56.1%	GBPMUR	↑	64.90	0.0%	3.26%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	→	409.00	409.00	5.83	5.0 m	-	-	-4.4%	-0.2%
SBMH	↓	5.80	5.84	7.27	-	-	-1.4%	-14.7%	-9.1%
IBLL	↓	25.85	25.85	15.30	-	-	-0.6%	-2.5%	-2.5%
CIEL	↓	7.60	4.65	6.12	-	-	-0.5%	-4.0%	-7.8%
VIVO	→	442.00	442.00	24.47	-	-	-	-1.1%	-1.1%
CIM	↓	15.30	15.30	8.60	-	-	-1.0%	-3.8%	-4.4%
ERL	→	18.50	14.80	-	-	-	-	-1.6%	-7.3%
PBL	→	567.00	567.00	11.60	-	-	-	-3.2%	-3.9%
EMTEL	↑	22.00	21.96	8.80	-	-	0.2%	-0.7%	0.7%
AFREXIM	→	3.08	3.08	2.56	-	-	-	-3.8%	10.8%
<b>DEM Most Active (3-month average)</b>									
SEMARIS	↓	0.60	0.61	0.00	-	0.1 m	-3.2%	-3.2%	-10.4%
MIWA	→	0.10	0.10	9.09	0.2 m	-	-	-9.1%	-16.7%
LAVASTONE	↑	1.23	1.23	3.42	-	-	2.5%	-	-1.6%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
26-May-26	SUN	Official	Dividend	Final	3.45	10-Jun-26	25-Jun-26
6-May-26	LFL PEF	Official	Dividend	Final	1.20	21-May-26	16-Jun-26
6-May-26	LFL	Official	Dividend	Final	0.60	21-May-26	16-Jun-26
30-Apr-26	PIM	Official	Dividend	Final	1.00	18-May-26	10-Jun-26
27-Apr-26	LUX	Official	Dividend	Final	1.75 or USD 0.032	13-May-26	29-Jun-26
3-Apr-26	ADBF	Official	Dividend	Final	USD 0.38	20-Apr-26	08-May-26

MCB Securities Ltd (the "Company") issues from time to time publications on specific companies, groups or sectors. Our publications should not be construed as offers or solicitations to buy or sell securities. The information and opinions contained therein have been compiled or arrived at by the Company from sources believed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. All our opinions and estimates constitute the Company's own judgment as at respective dates of issue and are subject to change without notice. Our publications are published for the assistance of recipients, but are not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. Neither the Company, nor any of its director, officer or employee accepts any liability whatsoever for any direct or consequential loss arising from any use of our publications. Furthermore, our publications may not be reproduced, distributed or published in whole or in part for any purpose, unless prior authorization is obtained from the Company. Further, these publications are always subject to our legal notices and disclaimers found on our website:

<http://www.mcbscm.mu/legal>

#### For trading please contact:

Telephone: (+230) 202 5850

Email: [mcbscurities.executions@mcbscm.mu](mailto:mcbscurities.executions@mcbscm.mu)

MCB Securities Ltd  
Sir William Newton St, Port Louis

Website: [www.mcbscm.mu](http://www.mcbscm.mu)