Stock Market Update

July 20, 2026

AFREXIMBANK announces dividend per depository receipt of USD0.336

Semdex	↓	2,265.21	Sem-10	↑	428.38	Demex	↑	220.54

The **SEMDEX** inches lower to 2,265.21 (-0.1%). Market value traded (MVT) amounts to Rs63.5m.

AFREXIMBANK advances by +1.6% to close at USD3.20 after announcing an FY25 dividend of USD0.336 per Depository Receipt, representing a 10.9% increase from the previous year's distribution. At the current price, the DR offers a dividend yield of 10.5%. The DRs will trade ex-dividend from 13 August 2026, with payment scheduled for 28 August 2026.

Finance: SBMH inches lower to Rs6.18 (-0.6%).

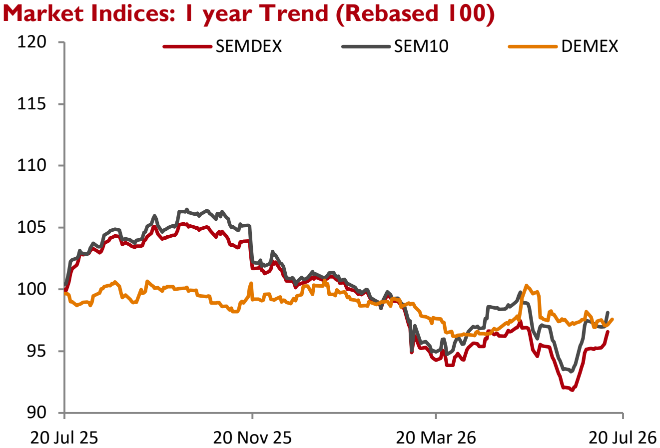
Commerce & Industry: INNODIS advances to Rs25.50 (+4.1%), **IBL** rises to Rs23.75 (+0.2%), **PBL** moves up to Rs561.00 (+0.2%), **MCFI** drops to Rs4.50 (-9.1%) on 210 units, **UBP** inches up to Rs38.90 (+0.3%).

Investments: ALTEO Rs11.30 (-0.9%), **MEDINE** Rs59.50 (-0.8%), **POLICY** Rs3.50 (+2.9%), **UTDL** Rs90.00 (+1.1%).

Leisure & Hotels: LOTO falls to Rs4.70 (-2.1%), **NMH** edges lower to Rs14.10 (-0.4%), **SUN** advances to Rs46.55 (+0.6%).

Property: ASCENCIA falls to Rs19.10 (-0.5%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
INNODIS	4.1%	MCFI	-9.1%
POLICY	2.9%	OMNICANE	-2.5%
AFREXIM	1.6%	FTPT.D0140	-2.4%
UTDL	1.1%	LOTTO	-2.1%
SUN	0.6%	ALTEO	-0.9%
Most Active (Value)		**Key Market Statistics**	
MCBG	47.3 m	Market Cap (Rs)	299.3 bn
FTPT.D0140	7.5 m	Market Cap (USD	6.3 bn
SBMH	2.3 m	Market Div Yield	5.5%
VIVO	1.8 m	Market P/E	7.2x
ENL	0.8 m	FI Participation	44.9%

Summary Market Data

		Closing	1D Δ	1M Δ	3M Δ	1 year trend
Mauritius						
SEMDEX	↓	2,265.21	-0.1%	4.3%	0.7%	
SEM-ASI	↓	2,046.19	-0.0%	3.2%	0.7%	
SEM-VWAP	↑	2,051.15	0.1%	3.3%	0.9%	
SEM10	↑	428.38	0.0%	3.7%	0.5%	
DEMEX	↑	220.54	0.56%	1.2%	2.1%	
Global Indices						
Japan: Nikkei 225	↑	68,557.73	1.2%	6.8%	20.4%	
US: S&P 500	↓	7,457.69	-1.0%	-0.3%	4.7%	
UK: FTSE 100	↑	10,600.37	0.3%	-0.7%	-0.6%	
Europe: Euro Stoxx 50	↓	6,230.87	-0.8%	-2.8%	2.9%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	173,714.1	-0.1%	-0.2%	-11.2%	
Russia: MICEX	↓	1,958.43	-3.2%	-12.7%	-28.1%	
India: SENSEX	↑	78,151.45	1.2%	0.5%	-0.4%	
China: Shanghai Comp	↓	3,764.16	-3.0%	-6.9%	-7.1%	
South Africa: JSE All Share	↓	109,569.90	-0.7%	-1.7%	-9.6%	

Commodities		Closing	1D Δ	12M Δ
Oil (Brent)	⇩	76.01	-0.4%	10.7%
Gold	⇩	4,119.93	-0.1%	23.9%
Platinum	⇧	1,633.80	1.1%	19.5%

Currencies		Closing	1D Δ	12M Δ
USDMUR	⇩	47.83	-0.1%	3.6%
EURMUR	⇨	54.71	-	1.6%
GBPMUR	⇩	64.42	-0.0%	3.59%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	1D Δ	1M Δ	3M Δ
SEM-10									
MCBG	⇨	432.50	436.33	6.22	30.9 m	26.0 m	-	5.1%	2.1%
SBMH	⇩	6.18	6.19	7.27	-	-	-0.6%	6.6%	-5.2%
IBLL	⇧	23.75	24.01	14.20	-	-	0.2%	-1.0%	-12.0%
CIEL	⇨	7.82	3.97	5.21	-	-	-	2.4%	-2.5%
VIVO	⇨	448.00	445.00	24.64	-	-	-	1.4%	0.2%
CIM	⇨	15.00	15.25	8.57	-	-	-	-2.0%	-5.1%
ERL	⇨	19.45	15.02	-	-	-	-	8.1%	0.8%
ASCENCIA	⇩	19.10	560.00	11.46	-	-	-0.5%	9.1%	4.9%
EMTEL	⇨	22.40	22.35	8.94	-	-	-	1.8%	5.2%
AFREXIM	⇨	3.20	3.15	2.62	-	-	-	1.6%	5.0%
DEM Most Active (3-month average)									
VELG	⇧	16.00	16.00	6.99	-	-	12.3%	11.9%	5.3%
ATTITUDE	⇨	10.10	10.10	16.83	-	-	-	-	1.0%
SEMARIS	⇨	0.64	0.64	0.00	-	-	-	6.7%	-1.5%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
20-Jul-26	AFREXIM	Official	Dividend	Final	USD 0.336	13-Aug-26	28-Aug-26
29-Jun-26	CIEL	Official	Dividend	Final	0.35	14-Jul-26	30-Jul-26
26-May-26	SUN	Official	Dividend	Final	3.45	10-Jun-26	25-Jun-26
6-May-26	LFL PREF	Official	Dividend	Final	1.20	21-May-26	16-Jun-26
6-May-26	LFL	Official	Dividend	Final	0.60	21-May-26	16-Jun-26
30-Apr-26	PIM	Official	Dividend	Final	1.00	18-May-26	10-Jun-26

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