

MUA leads turnover

Semdex	↓	2,336.14	Sem-10	↑	436.72	Demex	↓	222.08
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The **SEMDEX** closes nearly unchanged at 2,336.14. Market Value Traded (MVT) for the day amounts to Rs30.2m. Foreign investors are net buyers with foreign sales of Rs4.4m and foreign purchases of Rs5.4m.

MUA emerges as the most actively traded stock in today's session, accounting for 32% of total market turnover, with Rs9.6m exchanged. The stock closes lower at Rs63.50 (-2.3%). At the current price, its market capitalization stands at Rs3.5bn.

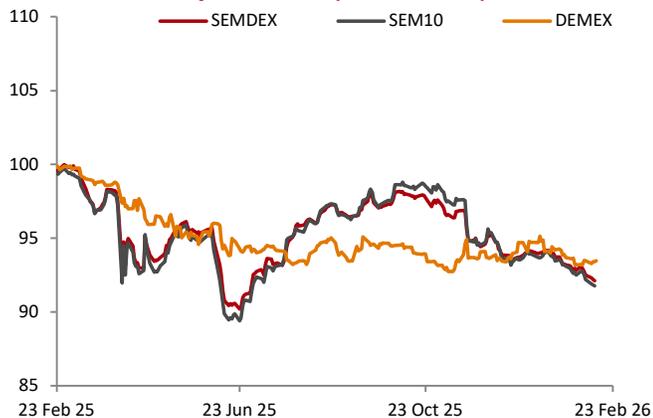
Finance: MCBG maintains the downtrend as it closes lower at Rs432.75 (-0.1%), **SBMH** inches lower to Rs6.54 (-0.9%), **SWAN General** advances to Rs405.00 (+1.3%).

Commerce & Industry: SHEL rises to Rs446.00 (+0.2%), **PBL** falls to Rs615.00 (-0.6%).

Investments: ALTEO Rs11.90 (-0.8%), **ERL** Rs20.70 (+3.5%), **FINCORP** Rs17.00 (-0.6%), **MEDINE** Rs63.00 (+0.8%), **POLICY** Rs3.60 (-0.6%).

Leisure & Hotels: ASL jumps to Rs68.00 (+13.3%) on only 125 units, **LUX** declines to Rs48.00 (-1.0%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
ASL	13.3%	MUA	-2.3%
NEWGOLD	4.5%	LUX	-1.0%
ERL	3.5%	SBMH	-0.9%
SWANGEN	1.3%	ALTEO	-0.8%
MEDINE	0.8%	PBL	-0.6%
Most Active (Value)		Key Market Statistics	
MUA	9.6 m	Market Cap (Rs)	307.4 bn
SBM BD A2	5.0 m	Market Cap (USD)	6.7 bn
ERL	4.3 m	Market Div Yield	4.9%
MCBG	2.9 m	Market P/E	7.1x
SBMH	1.3 m	FI Participation	16.2%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	2,336.14	-0.0%	-0.9%	-2.6%	
SEM-ASI	↓	2,085.89	-0.1%	-0.6%	-2.3%	
SEM-VWAP	↓	2,087.96	-0.2%	-0.6%	-2.2%	
SEM10	↑	436.72	0.0%	-1.0%	-2.8%	
DEMEX	↓	222.08	-0.12%	-0.1%	-0.1%	
Global Indices						
Japan: Nikkei 225	↓	56,825.70	-1.1%	7.2%	14.1%	
US: S&P 500	↑	6,909.51	0.7%	1.7%	5.7%	
UK: FTSE 100	↑	10,686.89	0.6%	5.5%	12.2%	
Europe: Euro Stoxx 50	↑	6,131.31	1.2%	4.1%	10.1%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	190,534.4	1.1%	14.6%	22.6%	
Russia: MICEX	↑	2,780.60	0.3%	1.6%	5.8%	
India: SENSEX	↑	82,814.71	0.4%	0.8%	-3.3%	
China: Shanghai Comp	→	4,082.07	-	-0.8%	3.8%	
South Africa: JSE All Share	↑	123,022.00	1.0%	2.1%	9.9%	

Commodities					Currencies				
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↑	71.76	0.1%	-6.2%	USDMUR	↓	46.66	-0.4%	-0.2%
Gold	↑	5,107.45	2.2%	73.8%	EURMUR	↑	55.43	0.1%	12.3%
Platinum	↑	2,158.80	3.7%	120.1%	GBPMUR	↑	63.38	0.1%	6.50%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	432.75	432.75	6.17	-	2.6 m	-0.1%	-0.1%	-2.3%
IBLL	→	28.00	28.00	16.57	-	-	-	-3.4%	-10.3%
SBMH	↓	6.54	6.55	3.89	0.1 m	0.3 m	-0.9%	-2.1%	2.2%
EMTEL	→	22.00	22.00	36.07	-	-	-	-0.5%	-4.1%
ERL	↑	20.70	20.00	-	0.9 m	0.8 m	3.5%	-5.9%	-9.4%
CIEL	→	8.32	8.32	6.50	-	-	-	-2.3%	-4.8%
CIM	→	16.00	16.04	8.99	-	-	-	-1.5%	-
ASCENCIA	→	18.20	18.20	7.58	-	-	-	-1.6%	-6.7%
VIVO	↑	446.00	446.00	25.31	-	-	0.2%	0.6%	-2.9%
AFREXIM	→	2.78	2.78	2.68	-	0.0 m	-	-0.4%	1.1%
DEM Most Active (3-month average)									
LAVASTONE	↓	1.28	1.28	3.56	-	0.0 m	-5.9%	3.2%	2.4%
VELG	→	17.00	17.00	7.42	-	-	-	-2.0%	-6.6%
LFL.O	→	18.50	18.50	4.48	-	-	-	0.3%	2.8%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
22-Jan-26	LUX	Official	Dividend	Interim	1.25	05-Feb-26	09-Mar-26
16-Dec-25	EMTEL	Official	Dividend	Special	0.88	07-Jan-26	27-Jan-26
12-Dec-25	CFSL	Official	Dividend	Final	0.57	30-Dec-25	20-Jan-26
12-Dec-25	OMNICANE	Official	Dividend	Final	1.10	10-Mar-26	27-Mar-26
5-Dec-25	ASL	Official	Dividend	Final	2.00	13-Jan-26	30-Jan-26
14-Nov-25	ALTEO	Official	Dividend	Interim	0.25	01-Dec-25	15-Dec-25

Latest Announcements

Date	Company	Details
26-Dec-25	CMSP (2)	A public offer for subscription and listing of up to an additional 8,520 secured credit-linked notes of nominal amount of EUR 1,000 each at an Issue Price per Note of EUR 1,003.52 inclusive of Accrued Interest on the Official Market of the Stock Exchange of Mauritius Ltd has been approved by the Listing Executive Committee of the SEM.
19-Dec-25	MCBG	As a result of scrip dividend, Group Employee Share Option Scheme and conversion of preference shares into ordinary shares, a total of 2,346,147 new Ordinary Shares have been issued on 19 December 2025 by the Company for listing on the SEM, and shall be available for trading on 22 December 2025. The number of Ordinary Shares in issue now stands at 263,929,938.

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