

Hotel stocks rise post earnings

Semdex	↓	2,332.29	Sem-10	↓	435.31	Demex	↑	221.54
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The SEMDEX falls to 2,332.29 (-0.1%). Market Value Traded (MVT) for the day amounts to Rs45.7m. Foreign investors are net sellers with foreign sales of Rs9.4m with foreign purchases of Rs1.4m.

Following the recent release of half-yearly earnings, hotel stocks close today's session in the green territory. **NMH** rises to Rs13.70 (+1.9%), **NMH Pref** inches up to Rs10.65 (+0.5%), **RIVEO** edges higher to Rs22.20 (+0.2%), while **SUN** gains +0.2% to close at Rs43.25.

Finance: MCBG maintains the downtrend, closing lower at Rs429.75 (-0.1%).

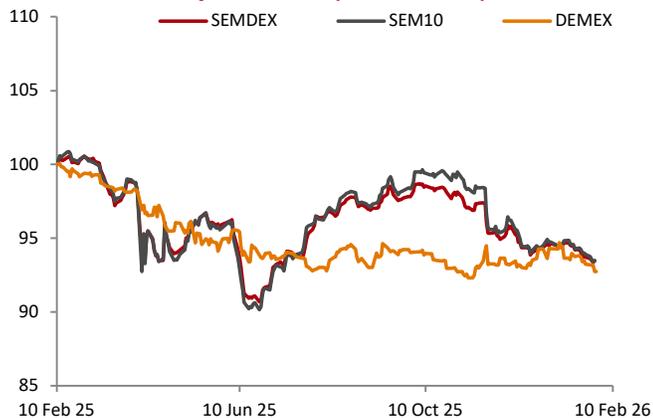
ICT: EMTEL declines to Rs22.00 (-0.7%).

Industry: UBP rises to Rs54.25 (+0.5%).

Investments: ALTEO Rs12.00 (-6.3%), **BMH** Rs31.50 (-0.9%), **ALMARYS** Rs5.80 (-2.7%), **ERL** Rs20.00 (-1.0%), **FINCORP** Rs17.15 (-0.6%), **MEDINE** Rs62.00 (-0.4%), **POLICY** Rs3.57 (-0.6%).

AFREXIMBANK gains +1.1% to close at USD2.78.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
NMH.O	1.9%	ALTEO	-6.3%
AFREXIM	1.1%	ENL	-2.7%
NMH.P	0.5%	ERL	-1.0%
UBP	0.5%	BMH	-0.9%
SUN	0.2%	EMTEL	-0.7%
Most Active (Value)		Key Market Statistics	
MCBG	15.5 m	Market Cap (Rs)	306.9 bn
ERL	7.4 m	Market Cap (USD)	6.7 bn
LUX	7.0 m	Market Div Yield	4.9%
NMH.O	6.3 m	Market P/E	7.1x
BMH	4.6 m	FI Participation	11.9%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	2,332.29	-0.1%	-2.1%	-4.3%	
SEM-ASI	↓	2,079.38	-0.2%	-2.0%	-3.9%	
SEM-VWAP	↓	2,083.08	-0.2%	-2.0%	-3.8%	
SEM10	↓	435.31	-0.1%	-2.3%	-5.6%	
DEMEX	↑	221.54	0.13%	-0.7%	0.7%	
Global Indices						
Japan: Nikkei 225	↑	56,363.94	3.9%	8.5%	12.1%	
US: S&P 500	↑	6,964.82	0.5%	-0.0%	3.5%	
UK: FTSE 100	↑	10,386.23	0.2%	2.6%	7.3%	
Europe: Euro Stoxx 50	↑	6,059.01	1.0%	1.0%	8.8%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	186,241.2	1.8%	14.0%	20.9%	
Russia: MICEX	↓	2,723.03	-0.5%	-0.1%	6.1%	
India: SENSEX	↑	84,065.75	0.6%	0.6%	1.0%	
China: Shanghai Comp	↑	4,123.09	1.4%	0.1%	3.1%	
South Africa: JSE All Share	↑	120,276.80	0.2%	1.8%	10.5%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	69.04	1.5%	-7.5%	USDMUR	46.13	-0.6%	-2.9%
Gold	↑	5,057.80	1.9%	76.8%	EURMUR	55.19	0.1%	12.1%
Platinum	↑	2,122.91	1.0%	112.6%	GBPMUR	63.41	-0.0%	7.1%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	429.75	429.96	6.13	0.9 m	2.2 m	-0.1%	-1.4%	-8.5%
IBLL	→	28.10	28.10	16.63	-	0.0 m	-	-3.9%	-6.0%
SBMH	→	6.58	6.58	3.92	-	0.3 m	-	-0.6%	1.9%
EMTEL	↓	22.00	22.00	36.07	-	0.2 m	-0.7%	-4.3%	-2.2%
ERL	↓	20.00	20.02	-	0.3 m	1.1 m	-1.0%	-14.9%	-17.0%
CIEL	→	8.50	8.48	6.64	-	-	-	-0.2%	-3.4%
CIM	→	16.00	16.00	8.99	-	-	-	-3.6%	-0.9%
ASCENCIA	→	18.25	18.25	7.60	0.0 m	-	-	-1.4%	-3.9%
VIVO	→	445.00	444.13	25.26	-	-	-	0.4%	-3.3%
AFREXIM	↑	2.78	4.98	-	-	-	1.1%	-0.4%	-0.4%
DEM Most Active (3-month average)									
ATTITUDE	→	10.70	10.70	17.83	-	-	-	-1.4%	-0.5%
MIWA	→	0.11	0.11	10.00	-	-	-	-8.3%	-8.3%
EUDCOS	↑	14.95	14.85	10.91	-	-	2.4%	3.8%	6.4%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
22-Jan-26	LUX	Official	Dividend	Interim	1.25	05-Feb-26	09-Mar-26
16-Dec-25	EMTEL	Official	Dividend	Special	0.88	07-Jan-26	27-Jan-26
12-Dec-25	CFSL	Official	Dividend	Final	0.57	30-Dec-25	20-Jan-26
12-Dec-25	OMNICANE	Official	Dividend	Final	1.10	10-Mar-26	27-Mar-26
5-Dec-25	ASL	Official	Dividend	Final	2.00	13-Jan-26	30-Jan-26
14-Nov-25	ALTEO	Official	Dividend	Interim	0.25	01-Dec-25	15-Dec-25

Latest Announcements

Date	Company	Details
26-Dec-25	CMSP (2)	A public offer for subscription and listing of up to an additional 8,520 secured credit-linked notes of nominal amount of EUR 1,000 each at an Issue Price per Note of EUR 1,003.52 inclusive of Accrued Interest on the Official Market of the Stock Exchange of Mauritius Ltd has been approved by the Listing Executive Committee of the SEM.
19-Dec-25	MCBG	As a result of scrip dividend, Group Employee Share Option Scheme and conversion of preference shares into ordinary shares, a total of 2,346,147 new Ordinary Shares have been issued on 19 December 2025 by the Company for listing on the SEM, and shall be available for trading on 22 December 2025. The number of Ordinary Shares in issue now stands at 263,929,938.

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For trading please contact:

Telephone: (+230) 202 5850

Email: mcbscurities.executions@mcbscm.mu

MCB Securities Ltd
Sir William Newton St, Port Louis

Website: www.mcbscm.mu