

PBL integrates the SEM-10

Semdex ↓ 2,223.64 Sem-10 ↑ 420.43 Demex ↑ 215.94

The **SEMDEX** falls to 2,223.64 (-0.1%). Market Value Traded (MVT) for the day amounts to Rs36.7m.

Investments: **ALTEO** Rs11.10 (-0.5%), **CIEL** Rs8.00 (-0.3%), **ALMARYS** Rs5.70 (+5.2%), **ERL** Rs19.80 (-0.3%), **NIT** Rs9.14 (-3.8%), **TERRA** Rs18.00 (-0.6%).

The SEM has published the updated SEM-10 constituents for the quarter starting 08 April 2026. PBL integrates the index, while ASCENCIA has been moved to the Reserve list. The updated constituents of the SEM-10 are as follows: MCBG, SBMH, IBL, CIEL, VIVO, CIM, ERL, PBL, EMTEL, AFREXIMBANK. The Reserve list comprises of ASCENCIA, SUN, NMH, LUX, MEDINE.

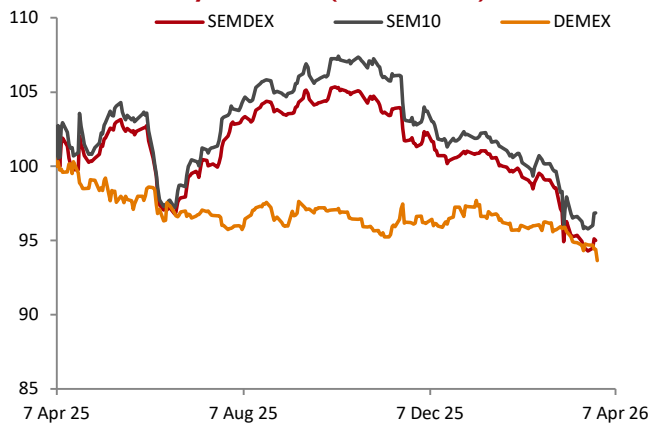
Leisure & Hotels: **NMH** gains +0.4% to close at Rs13.10.

AFREXIMBANK closes higher at USD3.00 (+2.4%).

Finance: **CIM** inches lower to Rs15.90 (-0.3%), **MCBG** rises to Rs404.00 (+0.3%), **MUA** declines to Rs53.25 (-3.2%), **SBMH** falls to Rs6.48 (-0.6%).

Commerce: **VIVO** trades ex-dividend at Rs446.00 (-3.3%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

| Top gainers | | Top losers | |
|---------------------|--------|-----------------------|----------|
| ENL | 5.2% | NIT | -3.8% |
| AFREXIM | 2.4% | VIVO | -3.3% |
| EMTEL | 2.1% | MUA | -3.2% |
| NEWGOLD | 0.7% | IBLL.D0146 | -1.8% |
| NMH.O | 0.4% | SBMH | -0.6% |
| Most Active (Value) | | Key Market Statistics | |
| MCBG | 21.2 m | Market Cap (Rs) | 292.6 bn |
| EMTEL | 4.3 m | Market Cap (USD) | 6.2 bn |
| EATS | 3.1 m | Market Div Yield | 5.1% |
| SBMH | 2.7 m | Market P/E | 7.4x |
| VIVO | 1.6 m | FI Participation | 0.3% |

Summary Market Data

| | | Closing | ID Δ | IM Δ | 3 M Δ | 1 year trend |
|--------------------------------|---------------------------------------|------------|-------|-------|--------|--------------|
| Mauritius | | | | | | |
| SEMDEX | ↓ | 2,223.64 | -0.1% | -2.0% | -6.5% | |
| SEM-ASI | ↑ | 2,013.94 | 0.0% | -1.5% | -5.2% | |
| SEM-VWAP | ↓ | 2,018.01 | -0.2% | -1.4% | -5.0% | |
| SEM10 | ↑ | 420.43 | 0.0% | -1.5% | -5.4% | |
| DEMEX | ↑ | 215.94 | 0.08% | -2.2% | -4.0% | |
| Global Indices | | | | | | |
| Japan: Nikkei 225 | ↑ | 53,413.68 | 0.5% | -4.0% | 1.7% | |
| US: S&P 500 | ↑ | 6,611.83 | 0.4% | -1.9% | -4.8% | |
| UK: FTSE 100 | → | 10,436.29 | - | 1.5% | 3.1% | |
| Europe: Euro Stoxx 50 | → | 5,692.86 | - | -0.5% | -4.0% | |
| Emerging Market Indices | | | | | | |
| Brazil: IBOVESPA | ↑ | 188,162.0 | 0.1% | 4.9% | 15.0% | |
| Russia: MICEX | ↑ | 2,784.87 | 0.9% | -2.4% | 1.4% | |
| India: SENSEX | ↑ | 74,106.85 | 1.1% | -6.1% | -12.9% | |
| China: Shanghai Comp | → | 3,880.10 | - | -5.9% | -5.0% | |
| South Africa: JSE All Share | → | 116,122.80 | - | -0.4% | -2.2% | |

| Commodities | | | | Currencies | | | | |
|-------------|---|----------|-------|------------|--------|---------|-------|-------|
| | | Closing | ID Δ | I2M Δ | | Closing | ID Δ | I2M Δ |
| Oil (Brent) | ↑ | 109.77 | 0.7% | 67.4% | USDMUR | 47.47 | -0.0% | 4.1% |
| Gold | ↓ | 4,649.85 | -0.6% | 53.1% | EURMUR | 55.06 | 0.1% | 9.5% |
| Platinum | ↓ | 1,980.85 | -0.4% | 110.1% | GBPMUR | 63.15 | 0.1% | 6.87% |

| Selected stocks | | Closing | VWAP | P/E | FIP | FIS | ID Δ | IM Δ | 3M Δ |
|--|---|---------|--------|-------|-------|--------|-------|--------|--------|
| SEM-10 | | | | | | | | | |
| MCBG | ↑ | 404.00 | 403.93 | 5.76 | 3.8 m | 13.5 m | 0.2% | -3.5% | -7.3% |
| IBLL | → | 27.00 | 27.00 | 15.98 | - | - | - | 0.9% | -7.7% |
| SBMH | ↓ | 6.48 | 6.48 | 3.97 | 0.1 m | - | -0.6% | -1.8% | -2.1% |
| EMTEL | ↑ | 21.75 | 21.30 | 8.70 | 0.1 m | - | 2.1% | 0.2% | -6.3% |
| ERL | ↓ | 19.80 | 19.82 | - | - | - | -0.3% | 2.9% | -10.6% |
| CIEL | ↓ | 8.00 | 8.00 | 6.25 | - | - | -0.2% | -3.4% | -7.6% |
| CIM | ↓ | 15.90 | 15.90 | 8.93 | - | - | -0.3% | -0.3% | -0.9% |
| ASCENCIA | → | 18.60 | 18.60 | 7.75 | - | - | - | 3.3% | - |
| VIVO | ↓ | 446.00 | 446.08 | 24.70 | - | - | -3.3% | - | 0.9% |
| AFREXIM | ↑ | 3.00 | 3.00 | 2.49 | - | - | 2.4% | 7.9% | 7.5% |
| DEM Most Active (3-month average) | | | | | | | | | |
| MIWA | → | 0.10 | 0.10 | 9.09 | - | - | - | -16.7% | -28.6% |
| LAVASTONE | → | 1.21 | 1.21 | 3.36 | - | - | - | -3.2% | -3.2% |
| EUDCOS | → | 14.40 | 14.40 | 10.51 | - | - | - | - | -5.9% |

Latest Upcoming Entitlements

| Ann. Date | Company | Market | Event | Type | Rs/share | Ex date | Payment Date |
|-----------|-----------|----------|----------|-------|----------|-----------|--------------|
| 3-Apr-26 | ADBF | Official | Dividend | Final | USD 0.38 | 20-Apr-26 | 08-May-26 |
| 31-Mar-26 | GAMMA | Official | Dividend | Final | 1.50 | 15-Apr-26 | 30-Apr-26 |
| 31-Mar-26 | SWAN LIFE | Official | Dividend | Final | 75.90 | 16-Apr-26 | 15-May-26 |
| 20-Mar-26 | SBMH | Official | Dividend | Final | 0.45 | 03-Jun-26 | 26-Jun-26 |
| 23-Mar-26 | VIVO | Official | Dividend | Final | 12.05 | 07-Apr-26 | 04-May-26 |
| 6-Mar-26 | LOTO | Official | Dividend | Final | 0.22 | 26-Mar-26 | 27-Apr-26 |

Latest Announcements

| Date | Company | Details |
|-----------|----------|---|
| 2-Apr-26 | BLL | With regard to the voluntary acquisition of BLL, the Offer Document has been circulated to shareholders of BLL (registered as at 20 March 2026). In addition, Bloomage is extending the Offer to any person acquiring shares of BLL between the Record Date and the expiry of the offer period, namely 12 May 2026. |
| 31-Mar-26 | OMNICANE | OMNICANE has successfully completed the acquisition of 100% of the share capital of SPICE Finance Ltd. |

MCB Securities Ltd (the "Company") issues from time to time publications on specific companies, groups or sectors. Our publications should not be construed as offers or solicitations to buy or sell securities. The information and opinions contained therein have been compiled or arrived at by the Company from sources believed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. All our opinions and estimates constitute the Company's own judgment as at respective dates of issue and are subject to change without notice. Our publications are published for the assistance of recipients, but are not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. Neither the Company, nor any of its director, officer or employee accepts any liability whatsoever for any direct or consequential loss arising from any use of our publications. Furthermore, our publications may not be reproduced, distributed or published in whole or in part for any purpose, unless prior authorization is obtained from the Company. Further, these publications are always subject to our legal notices and disclaimers found on our website:

<http://www.mcbscm.mu/legal>

For trading please contact:

Telephone: (+230) 202 5850

Email: mcbscurities.executions@mcbscm.mu

MCB Securities Ltd
Sir William Newton St, Port Louis

Website: www.mcbscm.mu