

### TERRA sees steepest decline of the year

Semdex	↓	2,465.38	Sem-10	↓	462.30	Demex	↓	234.68
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The **SEMDEX** falls by 22.27 points to close at 2,465.38 (-0.9%) driven by a broader market decline (17 laggards vs 1 gainer). Market value traded (MVT) amounts to Rs93.7m for a total volume traded of 2.1m.

**Industry: MOROIL** closes lower at Rs17.55 (-0.6%), **UBP** inches up to Rs82.75 (+0.3%).

**Foreign Investors (FI)** are net sellers with FI Purchases (FIP) of Rs20.8m against FI Sales (FIS) of Rs54.8m.

**Investments: ALTEO** Rs13.50 (-0.4%), **CIEL** Rs9.86 (-0.2%), **ENL** Rs24.60 (-0.8%), **MEDINE** Rs75.00 (-6.0%), **NIT** Rs10.50 (-3.7%), **PAD** Rs25.50 (-3.6%), **POLICY** Rs4.22 (-1.9%).

**TERRA** declines -14.7% in today's session to close at Rs20.00, erasing nearly Rs785m in market value and bringing its market capitalization to Rs4.6bn. The stock saw heightened activity, with Rs6.3m in value traded—the highest year-to-date—driven in part by Rs2.2m in foreign inflows.

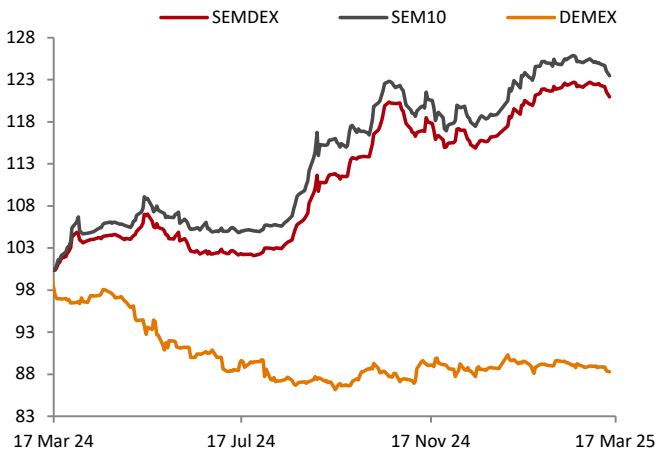
**Leisure & Hotels: ASL** retreats to Rs74.50 (-0.7%), **NMH** declines to Rs13.00 (-3.7%), **LUX** falls to Rs49.00 (-3.0%), **SUN** moves lower to Rs40.65 (-0.5%).

**Sugar: OMNICANE** retreats to Rs18.25 (-3.7%).

**Finance: MCBG** falls further to Rs465.25 (-0.3%), **SBMH** closes lower at Rs5.80 (-1.4%).

**Information, Communication & Technology: EMTEL** falls to Rs20.10 (-2.2%).

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
UBP	0.3%	TERRA	-14.7%
		MEDINE	-6.0%
		NMH.O	-3.7%
		OMNICANE	-3.7%
		NIT	-3.7%
Most Active (Value)		Key Market Statistics	
MCBG	70.5 m	Market Cap (Rs)	325.0 bn
TERRA	6.3 m	Market Cap (USD)	7.2 bn
SBMH	5.0 m	Market Div Yield	4.2%
MEDINE	4.9 m	Market P/E	6.9x
POLICY	1.3 m	FI Participation	40.3%

Summary Market Data		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↓	2,465.38	-0.9%	-2.5%	3.8%	
SEM-ASI	↓	2,173.40	-0.8%	-2.7%	2.3%	
SEM-VWAP	↓	2,175.10	-0.8%	-2.8%	2.4%	
SEM10	↓	462.30	-0.4%	-2.5%	4.1%	
DEMEX	↓	234.68	-0.1%	-1.0%	-0.7%	
<b>Global Indices</b>						
Japan: Nikkei 225	↑	37,053.10	0.7%	-5.4%	-6.1%	
US: S&P 500	↑	5,638.94	2.1%	-7.8%	-6.8%	
UK: FTSE 100	↑	8,632.33	1.1%	-1.1%	4.0%	
Europe: Euro Stoxx 50	↑	5,404.18	1.4%	-1.6%	8.8%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	↑	128,957.1	2.6%	0.6%	3.5%	
Russia: MICEX	↓	-	-100.0%	-100.0%	-100.0%	
India: SENSEX	→	73,828.91	-	-2.8%	-10.1%	
China: Shanghai Comp	↑	3,419.56	1.8%	2.2%	0.8%	
South Africa: JSE All Share	↑	87,916.46	1.0%	-0.9%	0.9%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	70.58	1.0%	-17.4%	USDMUR	45.54	-0.4%	-1.9%
Gold	↓	2,984.16	-0.2%	38.0%	EURMUR	49.73	-	-2.5%
Platinum	↓	996.67	-0.3%	7.5%	GBPMUR	59.19	-0.4%	-0.9%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	↓	465.25	465.22	7.30	18.1 m	54.3 m	-0.3%	-1.0%	5.6%
IBLL	→	36.50	36.50	7.64	-	-	-	-6.4%	-4.2%
SBMH	↓	5.80	5.82	3.47	0.4 m	-	-1.4%	-3.0%	11.1%
EMTEL	↓	20.10	20.03	29.13	0.006 m	-	-2.2%	-4.3%	-7.8%
PBL	→	595.00	595.24	8.97	-	-	-	1.7%	10.0%
CIEL	↓	9.86	9.88	5.94	-	-	-0.2%	-1.4%	9.6%
SUN	↓	40.65	40.65	3.55	-	-	-0.5%	-2.7%	2.1%
ROGERS	→	42.15	42.15	4.17	-	-	-	-2.0%	5.5%
ASCENCIA	→	19.40	19.40	7.95	-	0.4 m	-	1.0%	-2.0%
ENL	↓	24.60	24.73	4.39	-	-	-0.8%	-9.6%	3.8%
<b>DEM Most Active (3-month average)</b>									
SEMARIS	↓	0.73	0.72	0.0	0.01 m	0.00 m	-2.7%	-8.8%	-18.0%
LFL.O	→	20.95	20.95	5.5	-	-	-	10.0%	10.3%
VELG	↓	14.95	14.95	7.1	-	-	-3.5%	-2.3%	1.7%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
14-Feb-25	NOVUS	DEM	Dividend	Interim	0.25	5-Mar-25	28-Mar-25
12-Feb-25	MEDINE	Official	Dividend	Interim	1.45	27-Feb-25	1-Apr-25
6-Feb-25	APL	DEM	Dividend	Interim	0.48	21-Feb-25	17-Mar-25
6-Feb-25	NMH Pref	Official	Dividend	Final	0.33	28-Feb-25	3-Apr-25
4-Feb-25	SWAN LIFE	DEM	Dividend	Final	75.90	20-Feb-25	18-Mar-25
4-Feb-25	SWAN GENERAL	Official	Dividend	Final	20.15	20-Feb-25	18-Mar-25

#### Latest Announcements

Date	Company	Details
13-Feb-25	CIM	The Board of Directors of CIM wishes to inform its shareholders, noteholders, and the public in general that it has approved the issuance of notes for a targeted aggregate nominal amount of MUR2bn with a permitted oversubscription of MUR1bn under its existing MUR9bn Medium Term Note Programme. Various series of Notes will be issued by way of private placement with maturities of 3 and 5 years. The Notes will be rated by a rating agency approved by the FSC, and subject to the approval of the Listing Executive Committee, will also be listed on the SEM.
13-Feb-25	SBMH	SBMH hereby informs its shareholders and the public in general that its Board of Directors has approved on 13th Feb 2025, a subordinated debt issuance for MUR3bn with a permitted oversubscription of up to MUR2bn aggregating to MUR5bn, by way of a public offer. Subject to obtaining all regulatory approvals, the Company will seek the listing of the floating rate notes, by way of an offer for subscription, on the Official Market of the SEM such Notes being issued in the form of debentures under the Companies Act 2001. The Notes will be rated, unsecured and subordinated.

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