

### PBL drops below Rs600.00

Semdex	↓	2,493.93	Sem-10	↓	465.04	Demex	↓	235.08
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The **SEMDEX** closes lower by 12.42 points at 2,493.93 (-0.5%). Market value traded (MVT) amounts to Rs48.9m for a total volume traded of 0.8m.

**Foreign Investors (FI)** are net sellers with FI Purchases (FIP) of Rs1.5m against FI Sales (FIS) of Rs13.5m.

**PBL** retreats from its all-time high of Rs670.00, closing today's session at Rs595.00 (-6.9%) and signaling a potential correction. The stock sheds nearly Rs724m in market value, bringing its market cap to Rs9.8bn. Total value traded for the day stands at Rs1.0m.

**Finance: CIM** ends the session at Rs16.00 (-0.9%), **SBMH** rises to Rs5.90 (+0.3%).

**Information, Communication & Technology: EMTEL** closes at Rs20.60 (-0.2%) on 12.4k units.

**Commerce: IBL** closes at 52-week low of Rs36.50 (-0.7%).

**Industry: GAMMA** declines to Rs33.00 (-2.7%).

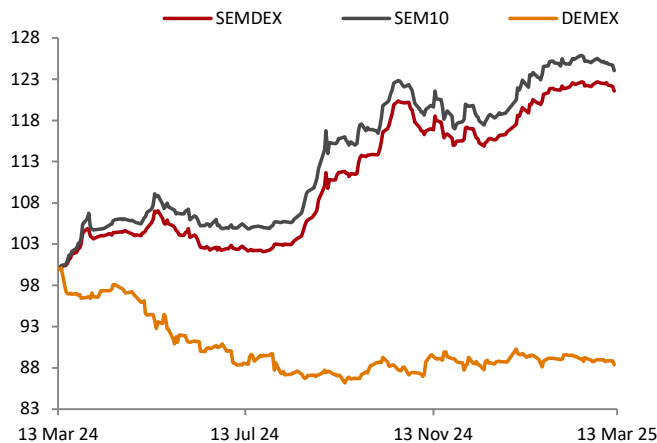
**Investments: ENL** Rs24.80 (-2.0%), **FINCORP** Rs19.00 (+5.0%), **MEDINE** Rs80.00 (-2.4%), **NIT** Rs11.20 (+6.7%), **POLICY** Rs4.31 (-0.7%), **ROGERS** Rs42.30 (-0.4%).

**Leisure & Hotels: NMH** closes lower at Rs13.50 (-2.9%), **NMH Pref** advances to Rs11.30 (+2.7%).

**Sugar: OMNICANE** closes at Rs19.00 (-0.8%).

**AFREXIMBANK (USD)** falls to USD2.78 (-0.7%) on 10.6k units.

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
NIT	6.7%	PBL	-6.9%
FINCORP	5.0%	NMH.O	-2.9%
NMH.P	2.7%	GAMMA	-2.7%
NEWGOLD	1.3%	MEDINE	-2.4%
SBMH	0.3%	ENL	-2.0%
Most Active (Value)		Key Market Statistics	
MCBG	18.1 m	Market Cap (Rs)	328.7 bn
CMDC	15.0 m	Market Cap (USD)	7.3 bn
NEWGOLD	3.6 m	Market Div Yield	4.1%
SBMH	2.0 m	Market P/E	7.0x
SWANGEN	1.4 m	FI Participation	15.4%

### Summary Market Data

	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>					
SEMDEX	2,493.93	-0.5%	-1.2%	4.9%	
SEM-ASI	2,194.09	-0.5%	-1.7%	2.9%	
SEM-VWAP	2,195.66	-0.5%	-1.6%	3.0%	
SEM10	465.04	-0.5%	-1.5%	4.7%	
DEMEX	235.08	-0.1%	-1.2%	-0.1%	
<b>Global Indices</b>					
Japan: Nikkei 225	36,819.09	0.1%	-5.5%	-7.6%	
US: S&P 500	5,599.30	0.5%	-7.5%	-7.5%	
UK: FTSE 100	8,540.97	0.5%	-3.0%	2.8%	
Europe: Euro Stoxx 50	5,359.42	0.9%	-0.9%	7.9%	
<b>Emerging Market Indices</b>					
Brazil: IBOVESPA	123,863.5	0.3%	-0.4%	-1.7%	
Russia: MICEX	3,183.97	-0.5%	5.2%	27.7%	
India: SENSEX	74,029.76	-0.1%	-2.8%	-8.9%	
China: Shanghai Comp	3,371.92	-0.2%	0.8%	-2.6%	
South Africa: JSE All Share	86,853.81	-0.3%	-1.2%	-0.1%	

Commodities					Currencies				
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↑	70.95	2.0%	-13.4%	USDMUR	↓	45.50	-0.2%	-1.7%
Gold	↑	2,934.77	0.6%	36.0%	EURMUR	↑	49.74	0.04%	-2.7%
Platinum	↑	988.01	0.7%	6.8%	GBPMUR	↑	59.24	0.3%	-1.0%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	→	468.00	468.00	7.35	1.1 m	9.9 m	-	0.5%	5.6%
IBLL	↓	36.50	36.57	7.64	-	-	-0.7%	-6.4%	-3.9%
SBMH	↑	5.90	5.85	3.53	0.4 m	-	0.3%	-1.3%	12.2%
EMTEL	↓	20.60	20.50	29.86	-	-	-0.2%	-1.9%	-7.2%
PBL	↓	595.00	595.24	8.97	-	-	-6.9%	7.8%	10.0%
CIEL	→	9.86	9.86	5.94	-	-	-	-1.4%	12.0%
SUN	→	40.85	40.85	3.57	-	-	-	-5.5%	2.1%
ROGERS	↓	42.30	42.40	4.18	-	-	-0.4%	-5.5%	8.8%
ASCENCIA	→	19.40	19.40	7.95	-	-	-	1.3%	-2.0%
ENL	↓	24.80	24.91	4.43	-	-	-2.0%	-4.6%	4.4%
<b>DEM Most Active (3-month average)</b>									
LAVASTONE	↓	1.41	1.40	5.6	-	-	-0.7%	0.7%	-0.7%
MIWA	→	0.22	0.22	8.8	-	0.2 m	-	-4.3%	-8.3%
EUDCOS	→	15.15	15.15	11.2	0.0 m	-	-	-2.9%	-3.8%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
14-Feb-25	NOVUS	DEM	Dividend	Interim	0.25	5-Mar-25	28-Mar-25
12-Feb-25	MEDINE	Official	Dividend	Interim	1.45	27-Feb-25	1-Apr-25
6-Feb-25	APL	DEM	Dividend	Interim	0.48	21-Feb-25	17-Mar-25
6-Feb-25	NMH Pref	Official	Dividend	Final	0.33	28-Feb-25	3-Apr-25
4-Feb-25	SWAN LIFE	DEM	Dividend	Final	75.90	20-Feb-25	18-Mar-25
4-Feb-25	SWAN GENERAL	Official	Dividend	Final	20.15	20-Feb-25	18-Mar-25

#### Latest Announcements

Date	Company	Details
13-Feb-25	CIM	The Board of Directors of CIM wishes to inform its shareholders, noteholders, and the public in general that it has approved the issuance of notes for a targeted aggregate nominal amount of MUR2bn with a permitted oversubscription of MUR1bn under its existing MUR9bn Medium Term Note Programme. Various series of Notes will be issued by way of private placement with maturities of 3 and 5 years. The Notes will be rated by a rating agency approved by the FSC, and subject to the approval of the Listing Executive Committee, will also be listed on the SEM.
13-Feb-25	SBMH	SBMH hereby informs its shareholders and the public in general that its Board of Directors has approved on 13th Feb 2025, a subordinated debt issuance for MUR3bn with a permitted oversubscription of up to MUR2bn aggregating to MUR5bn, by way of a public offer. Subject to obtaining all regulatory approvals, the Company will seek the listing of the floating rate notes, by way of an offer for subscription, on the Official Market of the SEM such Notes being issued in the form of debentures under the Companies Act 2001. The Notes will be rated, unsecured and subordinated.

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