

### SEMDEX closes in the red territory

Semdex	↓	2,506.35	Sem-10	↓	467.15	Demex	↓	235.30
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The **SEMDEX** declines by 12.37 points to close the session at 2,506.35 (-0.5%) driven by a broader market decline (23 laggards vs 7 gainers). On a year-to-date basis, the SEMDEX is up by +4.3% in MUR terms. Market value traded (MVT) amounts to Rs56.7m for a total volume traded of 1.2m.

**Foreign Investors (FI)** are net sellers with FI Purchases (FIP) of Rs10.7m against FI Sales (FIS) of Rs16.3m

**Finance:** **CIM** inches lower to Rs16.15 (-0.6%), **MCBG** falls to Rs468.00 (-0.4%), **SBMH** closes lower at Rs5.88 (-0.3%), **MUA** retreats to Rs58.25 (-0.4%), **SWAN General** inches up to Rs412.25 (+0.1%).

**Information, Communication & Technology:** **EMTEL** moves lower to Rs20.65 (-0.2%).

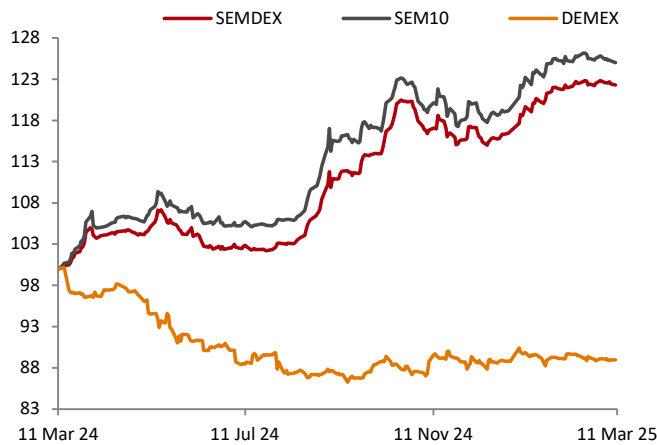
**Commerce:** **H.MALLAC** declines to Rs25.95 (-3.7%), **IBL** maintains the downtrend and falls to Rs36.75 (-0.7%), **SHEL** advances further to Rs400.25 (+0.1%).

**Industry:** **GAMMA** closes at Rs33.90 (-0.1%), **PBL** falls to Rs639.00 (-0.9%), **MOROIL** declines to Rs17.70 (-0.3%), **PIM** rises to Rs45.50 (+1.1%), **UBP** inches up to Rs82.50 (+0.6%).

**Investments:** **ALTEO** Rs13.50 (-1.1%), **CIEL** Rs9.86 (-0.2%), **ENL** Rs25.30 (-2.3%), **FINCORP** Rs18.10 (+0.6%), **MDIT** Rs1.86 (-3.6%), **NIT** Rs10.50 (+5.0%), **PAD** Rs26.45 (-3.5%), **POLICY** Rs4.34 (-0.2%), **ROGERS** Rs42.45 (-0.4%), **TERRA** Rs23.45 (-0.2%), **UTDL** Rs92.50 (-0.5%).

**Leisure & Hotels:** **LUX** closes lower at Rs50.50 (-1.0%), **RIVEO** inches down to Rs19.10 (-0.3%), **SUN** retreats to Rs40.85 (-0.8%).

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
NIT	5.0%	H MALLAC	-3.7%
PIM	1.1%	MDIT	-3.6%
UBP	0.6%	PAD	-3.5%
FINCORP	0.6%	ENL	-2.3%
VIVO	0.1%	NEWGOLD	-1.9%
Most Active (Value)		Key Market Statistics	
MCBG	18.0 m	Market Cap (Rs)	330.4 bn
CMDC	10.0 m	Market Cap (USD)	7.3 bn
PAD	6.4 m	Market Div Yield	4.1%
IBLLD0145	2.4 m	Market P/E	7.0x
ALTEO	2.2 m	FI Participation	23.8%

### Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↓	2,506.35	-0.5%	-0.4%	4.9%	
SEM-ASI	↓	2,204.38	-0.4%	-1.2%	3.2%	
SEM-VWAP	↓	2,206.55	-0.4%	-0.9%	3.3%	
SEM10	↓	467.15	-0.5%	-0.6%	4.6%	
DEMEX	↓	235.30	-0.5%	-1.3%	-0.5%	
<b>Global Indices</b>						
Japan: Nikkei 225	↑	37,028.27	0.4%	-4.6%	-5.9%	
US: S&P 500	↓	5,614.56	-2.7%	-7.4%	-7.0%	
UK: FTSE 100	↓	8,600.22	-0.9%	-1.9%	3.9%	
Europe: Euro Stoxx 50	↓	5,386.98	-1.5%	0.5%	8.8%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	↓	124,519.4	-0.4%	-0.8%	-2.9%	
Russia: MICEX	↑	3,366.16	6.3%	11.7%	33.4%	
India: SENSEX	↓	74,115.17	-0.3%	-4.1%	-9.1%	
China: Shanghai Comp	↓	3,366.16	-0.2%	1.3%	-1.7%	
South Africa: JSE All Share	↓	87,291.39	-1.4%	-0.5%	0.0%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	69.28	-1.5%	-15.6%	USDMUR	↓	45.60	-0.1%	-1.3%
Gold	↓	2,888.71	-0.7%	32.6%	EURMUR	→	49.72	-	-2.6%
Platinum	↓	962.72	-0.7%	5.3%	GBPMUR	↓	59.08	-0.3%	-1.5%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	↓	468.00	468.21	7.35	3.1 m	6.7 m	-0.4%	0.1%	5.5%
IBLL	↓	36.75	36.95	7.69	-	0.0 m	-0.7%	-5.4%	-6.7%
SBMH	↓	5.88	5.90	3.53	-	0.1 m	-0.3%	-1.0%	12.6%
EMTEL	↓	20.65	20.65	29.93	-	-	-0.2%	-1.2%	-9.8%
PBL	↓	639.00	639.00	9.63	-	-	-0.9%	15.8%	18.1%
CIEL	↓	9.86	9.86	5.94	0.3 m	0.13 m	-0.2%	-1.4%	12.0%
SUN	↓	40.85	40.85	3.57	-	-	-0.8%	-4.7%	3.0%
ROGERS	↓	42.45	42.50	4.19	-	0.0 m	-0.4%	-5.3%	6.5%
ASCENCIA	→	19.40	19.40	7.95	-	-	-	1.0%	-2.0%
ENL	↓	25.30	25.60	4.52	0.3 m	0.1 m	-2.3%	-2.1%	6.5%
<b>DEM Most Active (3-month average)</b>									
EUDCOS	↓	15.15	15.15	11.2	-	0.00 m	-0.3%	-0.7%	-3.8%
LFL0	→	20.95	20.90	5.5	-	-	-	10.0%	10.3%
MIWA	↓	0.22	0.21	8.8	-	0.16 m	-4.3%	-4.3%	-4.3%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
14-Feb-25	NOVUS	DEM	Dividend	Interim	0.25	5-Mar-25	28-Mar-25
12-Feb-25	MEDINE	Official	Dividend	Interim	1.45	27-Feb-25	1-Apr-25
6-Feb-25	APL	DEM	Dividend	Interim	0.48	21-Feb-25	17-Mar-25
6-Feb-25	NMH Pref	Official	Dividend	Final	0.33	28-Feb-25	3-Apr-25
4-Feb-25	SWAN LIFE	DEM	Dividend	Final	75.90	20-Feb-25	18-Mar-25
4-Feb-25	SWAN GENERAL	Official	Dividend	Final	20.15	20-Feb-25	18-Mar-25

#### Latest Announcements

Date	Company	Details
13-Feb-25	CIM	The Board of Directors of CIM wishes to inform its shareholders, noteholders, and the public in general that it has approved the issuance of notes for a targeted aggregate nominal amount of MUR2bn with a permitted oversubscription of MUR1bn under its existing MUR9bn Medium Term Note Programme. Various series of Notes will be issued by way of private placement with maturities of 3 and 5 years. The Notes will be rated by a rating agency approved by the FSC, and subject to the approval of the Listing Executive Committee, will also be listed on the SEM.
13-Feb-25	SBMH	SBMH hereby informs its shareholders and the public in general that its Board of Directors has approved on 13th Feb 2025, a subordinated debt issuance for MUR3bn with a permitted oversubscription of up to MUR2bn aggregating to MUR5bn, by way of a public offer. Subject to obtaining all regulatory approvals, the Company will seek the listing of the floating rate notes, by way of an offer for subscription, on the Official Market of the SEM such Notes being issued in the form of debentures under the Companies Act 2001. The Notes will be rated, unsecured and subordinated.

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