

PBL hits 52-week high with strong foreign inflows

Semdex ↓ 2,524.79 Sem-10 ↓ 471.07 Demex ↓ 236.80

The **SEMDEX** falls to 2,524.79 (-0.2%). Market value traded (MVT) amounts to Rs50.6m for a total volume traded of 1.0m.

Foreign Investors (FI) are net buyers with FI Purchases (FIP) of Rs27.2m against FI Sales (FIS) of Rs1.6m

PBL closes at a fresh 52-week high of Rs602.00, gaining +1.2% in today's trading session on the back of strong net foreign inflows of Rs26.2m. The stock records the highest value traded of the day at Rs28.2m, representing nearly 56% of the market's total value traded. With a current market capitalization of Rs9.9bn, PBL maintains a dividend yield of 3.7% and is trading at a P-E ratio of 9.1x.

Finance: CIM extends its winning streak and closes higher at Rs16.50 (+1.5%), **MCBG** closes lower at Rs473.00 (-0.1%).

Information, Communication & Technology: EMTEL moves lower to Rs20.90 (-0.2%).

Commerce: INNODIS closes higher at Rs25.85 (+1.4%), **IBL** falls further to Rs37.00 (-2.6%).

Industry: MCFI jumps to Rs9.00 (+11.7%).

Investments: ALTEO Rs13.65 (-0.4%), **MEDINE** Rs82.00 (-1.5%).

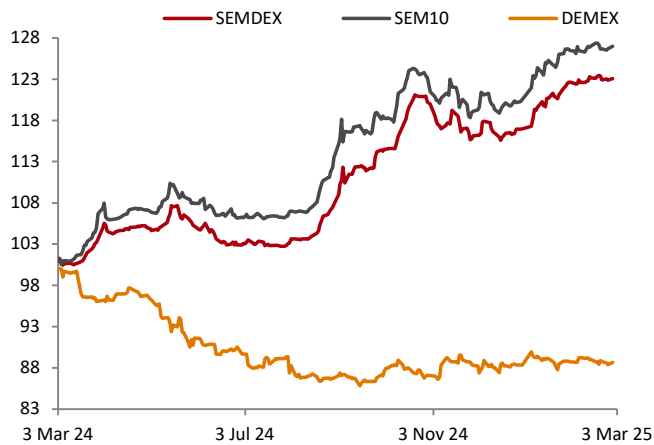
Leisure & Hotels: NMH rises to Rs13.95 (+2.6%), **LUX** falls to Rs52.50 (-0.9%), **SUN** closes at Rs41.25 (-1.1%).

Property: BLL declines to Rs0.60 (-3.2%).

GRIT (USD) drops to USD0.10 (-9.1%) on 19.3k units.

ETF: NEWGOLD retreats to Rs1,287.40 (-1.4%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
MCFI	11.7%	GRIT (USD)	-9.1%
NMH.O	2.6%	BLUELIFE	-3.2%
CIM	1.5%	IBLL	-2.6%
INNODIS	1.4%	MEDINE	-1.5%
PBL	1.2%	NEWGOLD	-1.4%
Most Active (Value)		Key Market Statistics	
PBL	28.2 m	Market Cap (Rs)	333.4 bn
MCBG	5.9 m	Market Cap (USD)	7.1 bn
SBMH	2.6 m	Market Div Yield	4.1%
CIM.D0178	2.5 m	Market P/E	7.1x
LUX	1.8 m	FI Participation	28.4%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	2,524.79	-0.2%	0.7%	5.8%	
SEM-ASI	↓	2,230.44	-0.3%	0.1%	4.6%	
SEM-VWAP	↓	2,231.00	-0.1%	0.0%	4.6%	
SEM10	↓	471.07	-0.3%	0.1%	5.9%	
DEMEX	↓	236.80	-0.0%	-0.1%	1.4%	
Global Indices						
Japan: Nikkei 225	↓	37,155.50	-2.9%	-4.8%	-3.1%	
US: S&P 500	↑	5,954.50	1.6%	-1.9%	-0.7%	
UK: FTSE 100	↑	8,809.74	0.6%	3.2%	6.4%	
Europe: Euro Stoxx 50	↓	5,463.54	-0.1%	5.2%	14.8%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	122,799.1	-1.6%	-1.0%	-1.5%	
Russia: MICEX	↓	3,200.48	-1.0%	9.2%	25.6%	
India: SENSEX	↓	73,198.10	-1.9%	-3.6%	-7.4%	
China: Shanghai Comp	↓	3,320.90	-2.0%	2.2%	0.8%	
South Africa: JSE All Share	↓	85,942.71	-1.6%	1.8%	1.4%	

Commodities					Currencies				
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↓	72.81	-1.0%	-13.0%	USDMUR	↓	47.21	-0.3%	2.1%
Gold	↓	2,857.83	-0.7%	40.5%	EURMUR	↑	49.43	0.06%	-2.1%
Platinum	↑	949.43	0.5%	7.9%	GBPMUR	↓	59.81	-0.1%	1.4%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	473.00	473.33	7.43	0.9 m	0.1 m	-0.1%	0.4%	6.8%
IBLL	↓	37.00	37.30	7.74	-	0.2 m	-2.6%	-5.1%	-2.6%
SBMH	⇒	5.96	5.96	3.56	-	0.4 m	-	-0.3%	11.6%
EMTEL	↓	20.90	20.91	30.29	-	-	-0.2%	-0.9%	-9.1%
PBL	↑	602.00	602.00	9.08	26.2 m	-	1.2%	9.7%	12.1%
CIEL	⇒	9.90	9.90	5.96	-	-	-	4.4%	11.5%
SUN	↓	41.25	41.28	3.61	-	-	-1.1%	-3.6%	6.6%
ROGERS	⇒	42.70	42.35	4.22	-	-	-	-4.6%	6.8%
ASCENCIA	⇒	19.50	19.50	7.99	-	-	-	1.3%	-3.0%
ENL	⇒	26.70	26.70	4.77	-	-	-	3.9%	14.1%
DEM Most Active (3-month average)									
EUDCOS	⇒	15.25	15.25	11.3	-	-	-	-1.0%	-3.2%
VELG	↓	14.70	14.70	7.0	-	-	-0.3%	-2.0%	-2.0%
MIWA	⇒	0.23	0.22	9.2	-	-	-	-4.2%	-4.2%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
14-Feb-25	NOVUS	DEM	Dividend	Interim	0.25	5-Mar-25	28-Mar-25
12-Feb-25	MEDINE	Official	Dividend	Interim	1.45	27-Feb-25	1-Apr-25
6-Feb-25	APL	DEM	Dividend	Interim	0.48	21-Feb-25	17-Mar-25
6-Feb-25	NMH Pref	Official	Dividend	Final	0.33	28-Feb-25	3-Apr-25
4-Feb-25	SWAN LIFE	DEM	Dividend	Final	75.90	20-Feb-25	18-Mar-25
4-Feb-25	SWAN GENERAL	Official	Dividend	Final	20.15	20-Feb-25	18-Mar-25

Latest Announcements

Date	Company	Details
13-Feb-25	CIM	The Board of Directors of CIM wishes to inform its shareholders, noteholders, and the public in general that it has approved the issuance of notes for a targeted aggregate nominal amount of MUR2bn with a permitted oversubscription of MUR1bn under its existing MUR9bn Medium Term Note Programme. Various series of Notes will be issued by way of private placement with maturities of 3 and 5 years. The Notes will be rated by a rating agency approved by the FSC, and subject to the approval of the Listing Executive Committee, will also be listed on the SEM.
13-Feb-25	SBMH	SBMH hereby informs its shareholders and the public in general that its Board of Directors has approved on 13th Feb 2025, a subordinated debt issuance for MUR3bn with a permitted oversubscription of up to MUR2bn aggregating to MUR5bn, by way of a public offer. Subject to obtaining all regulatory approvals, the Company will seek the listing of the floating rate notes, by way of an offer for subscription, on the Official Market of the SEM such Notes being issued in the form of debentures under the Companies Act 2001. The Notes will be rated, unsecured and subordinated.

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