

### IBL declines by 1.0%, nearing its 52-week low

Semdex ↓ 2,517.67      Sem-10 ↓ 470.86      Demex ↓ 236.77

The **SEMDEX** declines to 2,517.67 (-0.1%). Market value traded (MVT) amounts to Rs79.1m for a total volume traded of 1.3m.

**Foreign Investors (FI)** are net sellers with FI Purchases (FIP) of Rs4.0m against FI Sales (FIS) of Rs22.1m.

**IBL** falls by -1.0% to close at Rs38.20, approaching its 52-week low of Rs37.80. The stock sees notable trading activity with value traded accounting for 7.3% of total value traded for the day. At the current price, IBL's market capitalization stands at Rs26.0bn.

**Finance: MCBG** rises to Rs471.25 (+0.2%), **CIM** breaks another record high of Rs14.95 (+0.3%) in today's session.

**Information, Communication & Technology: EMTEL** closes unchanged at Rs20.95.

**Industry: GAMMA** slips to Rs33.95 (-0.2%), **UBP** advances to Rs82.00 (+0.9%).

**Investments: BMH** Rs32.00 (+1.6%), **ENL** Rs26.70 (-0.6%), **MDIT** Rs1.96 (+3.2%), **MEDINE** Rs84.25 (-0.3%), **POLICY** Rs4.42 (-0.5%), **ROGERS** Rs42.70 (-0.2%).

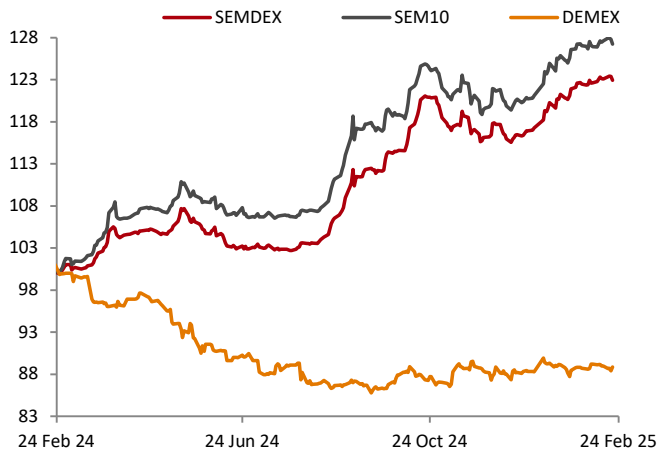
**Leisure & Hotels: NMH** falls to Rs13.50 (-3.6%), **LUX** progresses to Rs53.00 (+1.0%), **SUN** closes lower at Rs41.70 (-0.6%).

**Property: ASCENCIA** falls below the Rs19.00 level to close at Rs18.80 (-1.1%), **BHI Pref (Class A)** drops to Rs890.00 (-7.3%).

**GRIT (USD)** closes higher at USD0.12 (+9.1%).

**SEM X Segment: AFRICA EATS** rises to USD2.55 (+2.0%).

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
GRIT (USD)	9.1%	BHI.P0001	-7.3%
MDIT	3.2%	NMH.O	-3.6%
EATS	2.0%	ASCENCIA	-1.1%
BMH	1.6%	IBLL	-1.0%
LUX	1.0%	SUN	-0.6%
Most Active (Value)		Key Market Statistics	
MCBG	51.6 m	Market Cap (Rs)	331.9 bn
IBLL	5.8 m	Market Cap (USD)	7.2 bn
UBP	4.2 m	Market Div Yield	4.1%
SBMH	3.6 m	Market P/E	7.1x
LUX	2.8 m	FI Participation	16.5%

Summary Market Data		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	<span style="color: red;">↓</span>	2,517.67	-0.1%	0.8%	4.9%	
SEM-ASI	<span style="color: red;">↓</span>	2,224.56	-0.1%	0.5%	3.8%	
SEM-VWAP	<span style="color: red;">↓</span>	2,224.80	-0.1%	0.6%	3.8%	
SEM10	<span style="color: red;">↓</span>	470.86	-0.1%	0.4%	4.9%	
DEMEX	<span style="color: red;">↓</span>	236.77	-0.2%	0.1%	-0.4%	
<b>Global Indices</b>						
Japan: Nikkei 225	<span style="color: green;">↑</span>	38,776.94	0.3%	-0.6%	2.0%	
US: S&P 500	<span style="color: red;">↓</span>	6,013.13	-1.7%	-0.6%	1.1%	
UK: FTSE 100	<span style="color: red;">↓</span>	8,659.37	-0.0%	1.3%	6.3%	
Europe: Euro Stoxx 50	<span style="color: green;">↑</span>	5,474.85	0.3%	6.0%	15.1%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	<span style="color: red;">↓</span>	127,128.1	-0.4%	3.1%	0.2%	
Russia: MICEX	<span style="color: red;">↓</span>	3,283.29	-0.3%	11.9%	27.8%	
India: SENSEX	<span style="color: red;">↓</span>	75,311.06	-0.6%	-0.7%	-2.4%	
China: Shanghai Comp	<span style="color: green;">↑</span>	3,379.11	0.8%	4.2%	0.3%	
South Africa: JSE All Share	<span style="color: green;">↑</span>	88,913.81	0.0%	4.8%	4.0%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	74.43	-2.7%	-10.4%	USDMUR	↓	46.72	-0.0%	1.2%
Gold	↓	2,936.05	-0.1%	44.9%	EURMUR	↑	49.41	0.06%	-2.1%
Platinum	↓	973.00	-0.8%	9.6%	GBPMUR	↑	59.52	0.0%	0.8%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	↑	471.25	470.83	7.40	3.8 m	19.6 m	0.2%	-0.2%	8.1%
IBLL	↓	38.20	38.20	7.99	0.1 m	-	-1.0%	-2.1%	-2.1%
SBMH	→	5.92	5.92	3.54	0.1 m	1.5 m	-	-1.3%	13.8%
EMTEL	→	20.95	20.92	30.36	-	-	-	-1.9%	-3.5%
PBL	→	595.00	595.00	8.97	-	-	-	8.4%	11.0%
CIEL	→	9.90	9.90	5.96	-	-	-	6.2%	11.2%
SUN	↓	41.70	41.70	3.65	-	-	-0.6%	-2.4%	9.1%
ROGERS	↓	42.70	42.71	4.22	-	-	-0.2%	-0.5%	6.9%
ASCENCIA	↓	18.80	18.80	7.70	-	-	-1.1%	1.6%	-
ENL	↓	26.70	26.70	4.77	-	0.4 m	-0.6%	5.5%	11.3%
<b>DEM Most Active (3-month average)</b>									
TPL.O	→	3.40	3.40	6.5	-	-	-	-	1.8%
LAVASTONE	↑	1.50	1.48	6.0	-	-	2.0%	2.7%	7.1%
VELG	↓	15.00	15.05	7.1	-	-	-2.0%	-	-7.7%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
14-Feb-25	NOVUS	DEM	Dividend	Interim	0.25	5-Mar-25	28-Mar-25
12-Feb-25	MEDINE	Official	Dividend	Interim	1.45	27-Feb-25	1-Apr-25
6-Feb-25	APL	DEM	Dividend	Interim	0.48	21-Feb-25	17-Mar-25
6-Feb-25	NMH Pref	Official	Dividend	Final	0.33	27-Feb-25	3-Apr-25
4-Feb-25	SWAN LIFE	DEM	Dividend	Final	75.90	20-Feb-25	18-Mar-25
4-Feb-25	SWAN GENERAL	Official	Dividend	Final	20.15	20-Feb-25	18-Mar-25

#### Latest Announcements

Date	Company	Details
13-Feb-25	CIM	The Board of Directors of CIM wishes to inform its shareholders, noteholders, and the public in general that it has approved the issuance of notes for a targeted aggregate nominal amount of MUR2bn with a permitted oversubscription of MUR1bn under its existing MUR9bn Medium Term Note Programme. Various series of Notes will be issued by way of private placement with maturities of 3 and 5 years. The Notes will be rated by a rating agency approved by the FSC, and subject to the approval of the Listing Executive Committee, will also be listed on the SEM.
13-Feb-25	SBMH	SBMH hereby informs its shareholders and the public in general that its Board of Directors has approved on 13th Feb 2025, a subordinated debt issuance for MUR3bn with a permitted oversubscription of up to MUR2bn aggregating to MUR5bn, by way of a public offer. Subject to obtaining all regulatory approvals, the Company will seek the listing of the floating rate notes, by way of an offer for subscription, on the Official Market of the SEM such Notes being issued in the form of debentures under the Companies Act 2001. The Notes will be rated, unsecured and subordinated.

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