

### AFREXIMBANK Edges Lower to USD2.80

|        |   |          |        |   |        |       |   |        |
|--------|---|----------|--------|---|--------|-------|---|--------|
| Semdex | ↓ | 2,528.30 | Sem-10 | ↓ | 473.43 | Demex | ↓ | 236.34 |
|--------|---|----------|--------|---|--------|-------|---|--------|

The **SEMDEX** falls by 1.54 points to close at 2,528.30 (-0.1%). Market value traded (MVT) amounts to Rs58.5m for a total volume traded of 2.3m.

**Leisure & Hotels: NMH** moves back to Rs14.10 (+0.7%).

**Property: BLL** rises to Rs0.60 (+1.7%).

**Foreign Investors (FI)** are net sellers with FI Purchases (FIP) of Rs4.3m against FI Sales (FIS) of Rs18.5m.

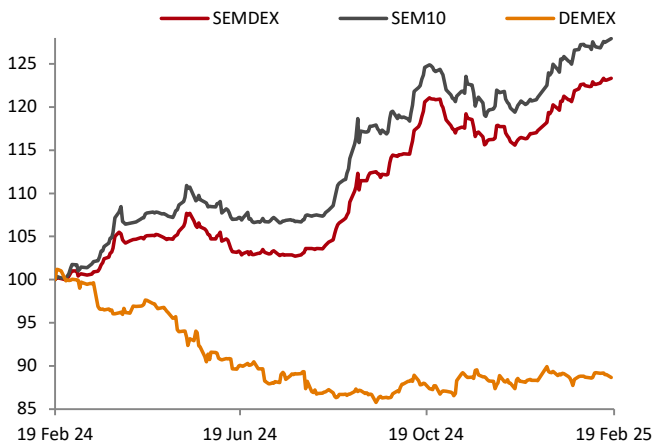
**AFREXIMBANK (USD)** edges lower to USD2.80 (-2.8%), following a previous close of USD2.88. The stock contributes 32% of market value traded, with Rs 18.8m traded. Foreign investor participation remains subdued, with net foreign inflows of Rs0.5m. Its current trailing dividend yield and P/E multiple stands at 10.3% and 3.3x, respectively.

**Finance: CIM** closes at all-time high of Rs14.85 (+0.7%).

**Information, Communication & Technology: EMTEL** inches lower to Rs20.90 (-0.5%).

**Investments: ALTEO** Rs13.75 (-0.4%), **CIEL** Rs9.90 (-1.5%), **FINCORP** Rs18.75 (+1.4%), **MDIT** Rs1.90 (-1.0%), **POLICY** Rs4.42 (-0.5%), **TERRA** Rs24.00 (-0.6%).

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

| Top gainers         |        | Top losers            |          |
|---------------------|--------|-----------------------|----------|
| BLUELIFE            | 1.7%   | AFREXIM               | -2.8%    |
| FINCORP             | 1.4%   | MCBG-FLN7Y            | -1.5%    |
| NMH.O               | 0.7%   | CIEL                  | -1.5%    |
| CIM                 | 0.7%   | MDIT                  | -1.0%    |
|                     |        | TERRA                 | -0.6%    |
| Most Active (Value) |        | Key Market Statistics |          |
| MCBG                | 20.8 m | Market Cap (Rs)       | 333.3 bn |
| AFREXIM             | 18.8 m | Market Cap (USD)      | 7.2 bn   |
| NMH.O               | 5.8 m  | Market Div Yield      | 4.1%     |
| MCBG-FLN7Y          | 3.0 m  | Market P/E            | 7.1x     |
| MDIT                | 1.8 m  | FI Participation      | 19.5%    |

### Summary Market Data

|                                |   | Closing   | ID Δ  | IM Δ  | 3 M Δ | 1 year trend |
|--------------------------------|---|-----------|-------|-------|-------|--------------|
| <b>Mauritius</b>               |   |           |       |       |       |              |
| SEMDEX                         | ↓ | 2,528.30  | -0.1% | 1.7%  | 4.8%  |              |
| SEM-ASI                        | ↓ | 2,234.13  | -0.1% | 1.1%  | 3.8%  |              |
| SEM-VWAP                       | ↓ | 2,235.62  | -0.1% | 1.4%  | 3.8%  |              |
| SEM10                          | ↓ | 473.43    | -0.1% | 1.5%  | 5.0%  |              |
| DEMEX                          | ↓ | 236.34    | -0.4% | -0.8% | -0.2% |              |
| <b>Global Indices</b>          |   |           |       |       |       |              |
| Japan: Nikkei 225              | ↑ | 39,270.40 | 0.2%  | 2.1%  | 2.7%  |              |
| US: S&P 500                    | ↑ | 6,129.58  | 0.2%  | 2.2%  | 4.0%  |              |
| UK: FTSE 100                   | ↓ | 8,766.73  | -0.0% | 3.1%  | 8.1%  |              |
| Europe: Euro Stoxx 50          | ↑ | 5,533.84  | 0.3%  | 7.5%  | 15.5% |              |
| <b>Emerging Market Indices</b> |   |           |       |       |       |              |
| Brazil: IBOVESPA               | ↓ | 128,531.7 | -0.0% | 5.1%  | 0.6%  |              |
| Russia: MICEX                  | ↓ | 3,258.76  | -1.5% | 10.6% | 19.8% |              |
| India: SENSEX                  | ↓ | 75,967.39 | -0.0% | -0.9% | -1.8% |              |
| China: Shanghai Comp           | ↓ | 3,324.49  | -0.9% | 2.6%  | 0.0%  |              |
| South Africa: JSE All Share    | ↑ | 89,061.67 | 0.7%  | 5.1%  | 5.5%  |              |

| Commodities |   |          |      |       | Currencies |   |         |      |       |
|-------------|---|----------|------|-------|------------|---|---------|------|-------|
|             |   | Closing  | ID Δ | I2M Δ |            |   | Closing | ID Δ | I2M Δ |
| Oil (Brent) | ↑ | 75.84    | 0.8% | -9.1% | USDMUR     | ↑ | 47.00   | 0.1% | 1.9%  |
| Gold        | ↑ | 2,936.02 | 1.4% | 45.8% | EURMUR     | → | 49.34   | -    | -1.7% |
| Platinum    | ↑ | 986.20   | 0.1% | 8.4%  | GBPMUR     | ↑ | 59.58   | 0.3% | 1.4%  |

| Selected stocks                          |   |         |        |       |        |        |       |        |        |
|--|---|---------|--------|-------|--------|--------|-------|--------|--------|
|  |   | Closing | VWAP   | P/E   | FIP    | FIS    | ID Δ  | IM Δ   | 3M Δ   |
| <b>SEM-10</b>                            |   |         |        |       |        |        |       |        |        |
| MCBG                                     | → | 474.00  | 474.00 | 7.44  | 3.8 m  | 15.4 m | -     | 2.2%   | 7.0%   |
| IBLL                                     | → | 38.55   | 38.55  | 8.06  | -      | -      | -     | -1.2%  | -1.9%  |
| SBMH                                     | → | 5.96    | 5.96   | 3.56  | -      | 0.5 m  | -     | 0.7%   | 16.9%  |
| EMTEL                                    | ↓ | 20.90   | 20.93  | 30.29 | -      | -      | -0.5% | -3.5%  | -3.2%  |
| PBL                                      | → | 586.00  | 586.00 | 8.83  | -      | -      | -     | 6.9%   | 8.5%   |
| CIEL                                     | ↓ | 9.90    | 10.00  | 5.96  | -      | -      | -1.5% | 6.2%   | 10.0%  |
| SUN                                      | → | 41.95   | 41.95  | 3.67  | -      | -      | -     | -1.8%  | 4.9%   |
| ROGERS                                   | → | 43.00   | 43.00  | 4.25  | -      | 0.1 m  | -     | 4.8%   | -2.3%  |
| ASCENCIA                                 | → | 19.15   | 19.15  | 7.85  | -      | 0.9 m  | -     | 0.5%   | 1.3%   |
| ENL                                      | → | 27.00   | 27.00  | 4.82  | -      | -      | -     | 6.5%   | 12.0%  |
| <b>DEM Most Active (3-month average)</b> |   |         |        |       |        |        |       |        |        |
| LAVASTONE                                | ↑ | 1.45    | 1.45   | 5.8   | 0.00 m | -      | 0.7%  | 2.8%   | -11.6% |
| MIWA                                     | ↓ | 0.20    | 0.21   | 8.0   | -      | -      | -4.8% | -16.7% | -16.7% |
| VELG                                     | ↑ | 15.50   | 15.50  | 7.4   | -      | -      | 1.3%  | -8.3%  | -9.1%  |

#### Latest Upcoming Entitlements

| Ann. Date | Company      | Market   | Event    | Type    | Rs/share  | Ex date   | Payment Date |
|-----------|--------------|----------|----------|---------|-----------|-----------|--------------|
| 6-Feb-25  | NMH Pref     | Official | Dividend | Final   | 0.33      | 27-Feb-25 | 3-Apr-25     |
| 4-Feb-25  | SWAN GENERAL | Official | Dividend | Final   | 20.15     | 20-Feb-25 | 18-Mar-25    |
| 27-Jan-25 | BHI Class A  | Official | Dividend | Final   | 35.29     | 14-Feb-25 | 4-Mar-25     |
| 27-Jan-25 | BHI Class B  | Official | Dividend | Final   | EUR 35.29 | 14-Feb-25 | 4-Mar-25     |
| 22-Jan-25 | LUX          | Official | Dividend | Interim | 1.00      | 7-Feb-25  | 7-Mar-25     |
| 31-Dec-24 | UNSE         | DEM      | Dividend | Final   | 3.00      | 17-Jan-25 | 10-Feb-25    |

#### Latest Announcements

| Date      | Company    | Details  |
|-----------|------------|--|
| 24-Jan-25 | PAD/CAUDAN | Summary of main events related to the restructuring of the two companies: <b>Last trading day of CDL shares:</b> Jan 28th 2025, <b>Suspension of trading in the shares of CDL:</b> Jan 30th 2025, <b>Effective Date of the Scheme:</b> Jan 31st 2025, <b>Close of books for share exchange under the Scheme:</b> Feb 3rd 2025, <b>Allotment of shares in PaD to shareholders of CDL and cancellation of CDL shares:</b> Feb 4th 2025, <b>Crediting of CDS accounts of shareholders of CDL with shares in PaD:</b> Feb 5th 2025, <b>First day for shares of PaD to be traded cum-share split:</b> Feb 5th 2025, <b>Delisting of CDL from the official market of the SEM On or about:</b> Feb 7th 2025, <b>Last day for shares of PaD to be traded cum-share split:</b> Feb 19th 2025, <b>PaD shares to be traded ex-share split (first day of trading of split shares):</b> Feb 20th 2025, <b>Despatch of allotment letters to shareholders of PaD after the share split:</b> Feb 27th 2025 . |
| 13-Jan-25 | OMNICANE   | Omnicanne has acquired a 10.71% stake in The Union Sugar Estates Company Limited and through this collaboration sees opportunities for joint ventures and strategic partnerships to reinforce its leadership position in the sugar industry.   |

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