

MEDINE Declines 21.6% from All-Time High

Semdex	↑	2,450.48	Sem-10	↑	459.55	Demex	↓	238.57
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The **SEMDEX** rises to 2,450.48 (+0.3%), with market value traded (MVT) amounting to Rs24.6m for a total volume traded of 0.8m.

Commerce: IBL maintains the downtrend and closes at Rs38.00 (-0.7%), **SHEL** inches up to Rs356.50 (+0.1%).

Foreign Investors (FI) are net sellers with FI Purchases (FIP) of Rs0.5m against FI Sales (FIS) of Rs1.0m.

Industry: MCFI inches lower to Rs8.04 (-0.7%), **UBP** rises to Rs85.25 (+0.3%).

MEDINE retreats -21.6% from its all-time high of Rs96.00, recorded on 24 Oct 2024. The stock closes the session at Rs75.25 (-1.6%) and features as the most active stock in terms of value traded for the day, accounting for 26.0% of MVT. At today's price, its market capitalization stands at Rs7.9bn.

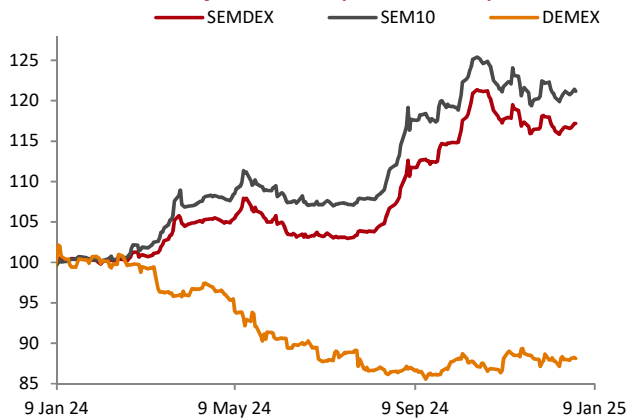
Information, Communication & Technology: EMTEL closes unchanged at Rs21.65 with value traded for the day amounting to Rs2.2m.

Investments: CAUDAN Rs0.60 (+3.5%), **CIEL** Rs9.32 (-0.2%), **ENL** Rs23.60 (+0.2%), **MDIT** Rs1.81 (-4.7%), **NIT** Rs10.20 (-1.0%), **PAD** Rs105.25 (+4.0%), **POLICY** Rs4.50 (+0.5%), **ROGERS** Rs40.35 (+0.4%).

Finance: CIM rises to all-time high of Rs14.25 (+2.2%) on 1.6k units, **MCBG** adds +0.4% to close at Rs464.00 with value traded for the day amounting to Rs5.7m.

Leisure & Hotels: LOTO inches up to Rs5.22 (+0.8%), **NMH** gains +1.1% to close at Rs14.15, **RIVEO** falls to one-month low of Rs17.95 (-0.8%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
PAD	4.0%	MDIT	-4.7%
CAUDAN	3.4%	MEDINE	-1.6%
ASCENCIA	3.3%	NIT	-1.0%
CIM	2.2%	RIVEO	-0.8%
NMH.O	1.1%	MCFI	-0.7%
Most Active (Value)		Key Market Statistics	
MEDINE	6.4 m	Market Cap (Rs)	323.9 bn
MCBG	5.7 m	Market Cap (USD)	6.9 bn
AFREXIM	2.2 m	Market Div Yield	4.2%
ENL	2.2 m	Market P/E	6.9x
EMTEL	2.2 m	FI Participation	3.1%

Summary Market Data

	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius					
SEMDEX	2,450.48	0.3%	1.6%	3.7%	
SEM-ASI	2,186.78	0.3%	1.6%	3.5%	
SEM-VWAP	2,186.70	0.0%	1.5%	3.5%	
SEM10	459.55	0.3%	1.8%	4.0%	
DEMEX	238.57	-0.0%	1.2%	1.0%	
Global Indices					
Japan: Nikkei 225	39,981.06	-0.3%	2.3%	2.7%	
US: S&P 500	5,918.25	0.2%	-2.8%	2.9%	
UK: FTSE 100	8,251.03	0.1%	-0.7%	0.7%	
Europe: Euro Stoxx 50	4,996.39	-0.3%	0.4%	1.0%	
Emerging Market Indices					
Brazil: IBOVESPA	119,624.5	-1.3%	-5.0%	-9.0%	
Russia: MICEX	2,816.26	-	11.0%	1.0%	
India: SENSEX	78,148.49	-0.1%	-4.4%	-4.3%	
China: Shanghai Comp	3,230.17	0.0%	-5.1%	-7.4%	
South Africa: JSE All Share	83,152.56	-1.2%	-4.4%	-2.7%	

Commodities		Closing	ID Δ	I2M Δ	Currencies		Closing	ID Δ	I2M Δ
Oil (Brent)	↓	76.16	-1.2%	0.1%	USDMUR	↑	47.31	0.5%	5.6%
Gold	↑	2,661.94	0.5%	31.3%	EURMUR	↑	49.28	0.08%	-0.5%
Platinum	↑	958.18	0.8%	1.1%	GBPMUR	↓	58.98	-0.7%	2.4%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	464.00	463.95	7.29	-	0.2 m	0.4%	4.3%	4.5%
IBLL	↓	38.00	38.13	7.95	-	-	-0.7%	-3.8%	-7.4%
SBMH	→	5.50	5.56	3.29	-	-	-	5.4%	-4.5%
EMTEL	→	21.65	21.65	31.38	-	-	-	-5.5%	-2.9%
VIVO	↑	356.50	356.15	22.12	-	-	0.1%	1.1%	1.8%
CIEL	↓	9.32	9.32	5.61	-	-	-0.2%	5.9%	-10.4%
SUN	→	41.25	41.25	3.61	-	0.0 m	-	-	-25.3%
ROGERS	↑	40.35	40.22	3.99	-	-	0.4%	-	11.7%
ASCENCIA	↑	20.50	20.50	8.40	-	-	3.3%	3.3%	2.5%
ENL	↑	23.60	23.56	4.21	-	-	0.2%	-1.5%	2.2%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
31-Dec-24	UNSE	DEM	Dividend	Final	3.00	17-Jan-25	10-Feb-25
17-Dec-24	LAVASTONE	DEM	Dividend	Final	0.05	3-Jan-25	22-Jan-25
17-Dec-24	CFSL	Official	Dividend	Final	0.52	3-Jan-25	22-Jan-25
16-Dec-24	EUDCOS	DEM	Dividend	Interim	0.60	7-Jan-25	28-Feb-25
13-Dec-24	OMNICANE	Official	Dividend	Final	1.10	7-Mar-25	27-Mar-25
27-Nov-24	EMTEL	Official	Dividend	Final	1.25	12-Dec-24	27-Dec-24

Latest Announcements

Date	Company	Details
30-Dec-24	CMDC	The Board of Directors of CM Diversified Credit Ltd wishes to inform its noteholders and the public in general that further to the Communiqué issued by the Company on 2 Dec 2024, the preferential offer of new notes, at a nominal value of MUR 1,000 each, has been completed. In this respect, 330,584 new notes have been issued and listed on the SEM on 30th December 2024, bringing the total number of notes in issue in the Company to 3,163,656.
26-Dec-24	MEDINE	Further to the Communiqué issued by MEDINE on 9 Dec 2024, the Company is pleased to inform its noteholders, its relevant noteholders' representatives, its shareholders and the public in general that: i) it has successfully issued 1,500,000 new unlisted notes for an aggregate nominal amount of MUR 1,500,000,000 by way of preferential offer; and ii) all the notes issued under Tranche 01-FRNMUR7Y and listed pursuant to its Listing Particulars dated 23 April 2019 have been redeemed, at the Company's option, and cancelled.

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