

MCBG Hits Intraday High of Rs468.00 Before Closing Flat

Semdex	↓	2,442.83	Sem-10	↓	458.20	Demex	↓	238.65
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The **SEMDEX** inches lower to 2,442.83 (-0.1%), with market value traded (MVT) amounting to Rs23.9m for a total volume traded of 0.7m.

Commerce: **IBL** moves lower to Rs38.25 (-0.9%), **SHEL** rises to Rs356.00 (+0.6%).

Foreign Investors (FI) are net sellers with FI Purchases (FIP) of Rs0.3m against FI Sales (FIS) of Rs0.6m.

Industry: **MCFI** advances to Rs8.10 (+1.3%).

MCBG hits an intraday record high of Rs468.00, but closes the session unchanged at Rs462.00. The value traded for the day amounts to Rs8.2m, accounting for 34.2% of MVT. At its current price, MCBG is trading at a price-to-earnings (P/E) ratio of 7.3x and offers a dividend yield of 5.0%. Its market capitalization stands at Rs119.8bn.

Information, Communication & Technology: **EMTEL** remains flat at Rs21.65.

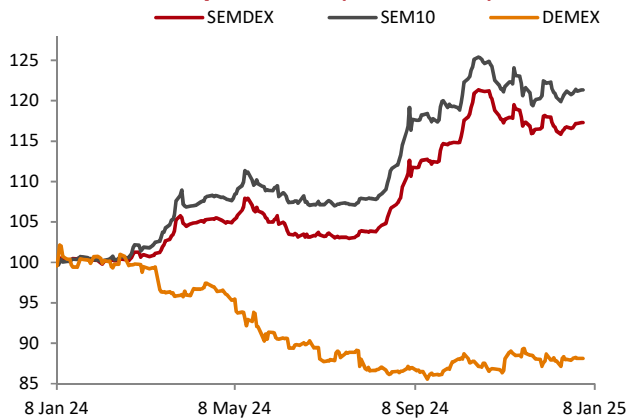
Investments: **ENL** Rs23.55 (+0.2%), **MEDINE** Rs76.50 (+0.7%), **NIT** Rs10.30 (-5.5%), **TERRA** Rs20.90 (+0.2%).

Leisure & Hotels: **SUN** gains +1.9% to close at Rs41.25.

Finance: **SBMH** sheds -2.8% to close at Rs5.50 with value traded for the day amounting to Rs2.7m.

DEMEX closes in the red territory with 5 laggards, namely **EUDCOS** Rs15.75 (-2.2%), **LAVA** Rs1.45 (-2.0%), **OCEANARIUM** Rs4.60 (-2.1%), **SEMARIS** Rs0.83 (-2.4%), **VELOGIC** Rs14.50 (-0.3%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
SUN	1.9%	NIT	-5.5%
MCFI	1.3%	SBMH	-2.8%
CIM	0.7%	IBLL	-0.9%
MEDINE	0.7%		
VIVO	0.6%		
Most Active (Value)		Key Market Statistics	
MCBG	8.2 m	Market Cap (Rs)	322.8 bn
CMDC	5.1 m	Market Cap (USD)	6.9 bn
SBMH	2.7 m	Market Div Yield	4.2%
CMSP2	1.9 m	Market P/E	6.9x
CMSP.D0160	1.8 m	FI Participation	1.8%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	2,442.83	-0.1%	1.3%	4.0%	
SEM-ASI	↓	2,179.59	-0.0%	1.3%	3.6%	
SEM-VWAP	↑	2,186.36	0.9%	1.6%	3.9%	
SEM10	↓	458.20	-0.2%	1.7%	4.5%	
DEMEX	↓	238.65	-0.2%	0.4%	1.2%	
Global Indices						
Japan: Nikkei 225	↑	40,083.30	2.0%	2.5%	1.9%	
US: S&P 500	↓	5,909.03	-1.1%	-3.0%	3.7%	
UK: FTSE 100	↓	8,245.28	-0.1%	-0.8%	-0.7%	
Europe: Euro Stoxx 50	↑	5,011.82	0.5%	0.7%	0.8%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	121,162.7	1.0%	-3.8%	-8.2%	
Russia: MICEX	→	2,816.26	-	11.0%	0.8%	
India: SENSEX	↑	78,199.11	0.3%	-4.3%	-3.5%	
China: Shanghai Comp	↑	3,229.64	0.7%	-5.1%	-3.2%	
South Africa: JSE All Share	↓	84,141.54	-0.7%	-3.2%	-2.5%	

Commodities		Closing	ID Δ	I2M Δ	Currencies		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	77.05	1.0%	-2.2%	USDMUR	↑	47.09	0.4%	5.1%
Gold	↑	2,648.59	0.5%	29.5%	EURMUR	↑	49.24	0.02%	-0.4%
Platinum	↑	950.80	1.4%	-1.4%	GBPMUR	→	59.38	-	3.4%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	→	462.00	466.03	7.25	0.0 m	-	-	2.7%	4.5%
IBLL	↓	38.25	38.20	8.00	-	-	-0.9%	-3.8%	-6.8%
SBMH	↓	5.50	5.62	3.29	0.1 m	0.0 m	-2.8%	5.4%	-3.5%
EMTEL	→	21.65	21.65	31.38	0.002 m	-	-	-5.5%	-2.3%
VIVO	↑	356.00	356.00	22.08	-	-	0.6%	0.9%	1.6%
CIEL	→	9.34	9.34	5.63	-	-	-	5.4%	3.8%
SUN	↑	41.25	40.93	3.61	-	0.2 m	1.9%	-1.8%	-26.7%
ROGERS	→	40.20	40.20	3.97	-	-	-	-0.7%	11.7%
ASCENCIA	→	19.85	19.72	8.14	-	-	-	-	-0.7%
ENL	↑	23.55	23.54	4.21	-	-	0.2%	-1.9%	1.9%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
31-Dec-24	UNSE	DEM	Dividend	Final	3.00	17-Jan-25	10-Feb-25
17-Dec-24	LAVASTONE	DEM	Dividend	Final	0.05	3-Jan-25	22-Jan-25
17-Dec-24	CFSL	Official	Dividend	Final	0.52	3-Jan-25	22-Jan-25
16-Dec-24	EUDCOS	DEM	Dividend	Interim	0.60	7-Jan-25	28-Feb-25
13-Dec-24	OMNICANE	Official	Dividend	Final	1.10	7-Mar-25	27-Mar-25
27-Nov-24	EMTEL	Official	Dividend	Final	1.25	12-Dec-24	27-Dec-24

Latest Announcements

Date	Company	Details
30-Dec-24	CMDC	The Board of Directors of CM Diversified Credit Ltd wishes to inform its noteholders and the public in general that further to the Communiqué issued by the Company on 2 Dec 2024, the preferential offer of new notes, at a nominal value of MUR 1,000 each, has been completed. In this respect, 330,584 new notes have been issued and listed on the SEM on 30th December 2024, bringing the total number of notes in issue in the Company to 3,163,656.
26-Dec-24	MEDINE	Further to the Communiqué issued by MEDINE on 9 Dec 2024, the Company is pleased to inform its noteholders, its relevant noteholders' representatives, its shareholders and the public in general that: i) it has successfully issued 1,500,000 new unlisted notes for an aggregate nominal amount of MUR 1,500,000,000 by way of preferential offer; and ii) all the notes issued under Tranche 01-FRNMUR7Y and listed pursuant to its Listing Particulars dated 23 April 2019 have been redeemed, at the Company's option, and cancelled.

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