

CIEL advances to one-month high

Semdex	↑	2,411.03	Sem-10	↑	452.13	Demex	↑	222.27
--------	---	----------	--------	---	--------	-------	---	--------

The **SEMDEX** ends this week in the green territory at 2,411.03 (+0.2%).

Market Value Traded (MVT) for the day amounts to Rs67m with 2.8m shares exchanged.

Foreign Investors (FI) are net sellers with FI Sales (FIS) of Rs26.4m and FI Purchases (FIP) of Rs1.0m

CIEL advances to one-month high of Rs8.90 (+1.1%) in today's trading session. Its value traded for the day amounts to Rs17.8m, accounting for nearly 27% of total market turnover. At the current price level, its market capitalization and dividend yield stand at Rs15.1bn and 3.6%, respectively.

Finance: CIM inches lower to Rs17.50 (-0.3%), **MCBG** adds +0.2% to close at Rs442.00, **SBMH** rises further to Rs6.88 (+0.3%).

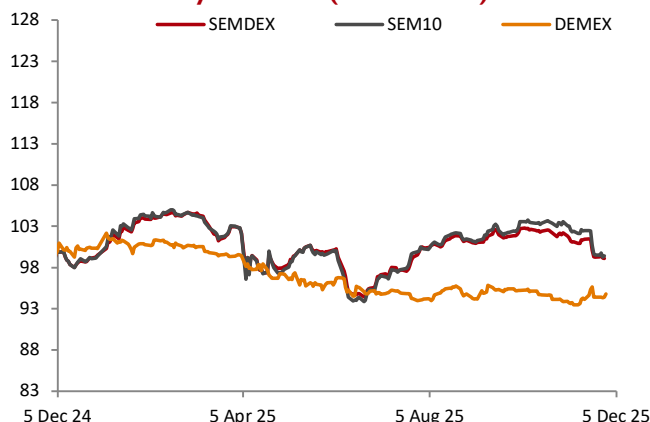
Commerce & Industry: SHEL retreats to Rs455.00 (-0.2%), **MOROIL** moves up to Rs16.00 (+3.2%).

Investments: ALTEO Rs12.25 (+7.9%), **ALMARYS** Rs6.34 (-0.3%), **FINCORP** Rs18.00 (-0.6%).

Leisure & Hotels: LOTO advances to Rs4.47 (+4.0%), **NMH Pref** rises to Rs10.80 (+2.4%).















Property: ASCENCIA declines to Rs19.00 (-1.8%).

AFREXIMBANK closes lower at USD2.70 (-2.5%).

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers		Top losers	
ALTEO	7.9%	AFREXIM	-2.5%
LOTTO	4.0%	ASCENCIA	-1.8%
MOROIL	3.2%	FINCORP	-0.6%
NMH.P	2.4%	EMTEL	-0.4%
CIEL	1.1%	ENL	-0.3%
Most Active (Value)		Key Market Statistics	
MCBG	27.5 m	Market Cap (Rs)	316.7 bn
CIEL	17.8 m	Market Cap (USD)	6.9 bn
SWANGEN	4.8 m	Market Div Yield	4.7%
CMDC	2.5 m	Market P/E	7.3x
NMH.P	2.4 m	FI Participation	37.0%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,411.03	0.2%	-1.4%	-1.2%	
SEM-ASI	↑	2,136.62	0.1%	-1.4%	-1.4%	
SEM-VWAP	↓	2,138.06	-0.0%	-1.5%	-1.3%	
SEM10	↑	452.13	0.0%	-2.3%	-1.1%	
DEMEX	↑	222.27	0.08%	0.9%	0.3%	
Global Indices						
Japan: Nikkei 225	↑	51,028.42	2.3%	-0.9%	19.8%	
US: S&P 500	↑	6,857.12	0.1%	1.3%	5.5%	
UK: FTSE 100	↑	9,710.87	0.2%	-0.0%	5.4%	
Europe: Euro Stoxx 50	↑	5,718.05	0.4%	1.0%	6.9%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	164,456.0	1.7%	9.1%	16.6%	
Russia: MICEX	↑	2,657.13	0.2%	4.3%	-7.5%	
India: SENSEX	↑	85,265.32	0.2%	2.2%	5.6%	
China: Shanghai Comp	↓	3,875.79	-0.1%	-2.1%	2.9%	
South Africa: JSE All Share	↓	110,924.74	-0.4%	3.3%	10.4%	

Commodities		Closing	ID Δ	I2M Δ	Currencies		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	63.26	0.9%	-12.5%	USDMUR	↑	46.55	0.2%	-1.1%
Gold	↑	4,243.00	0.2%	60.1%	EURMUR	↑	54.50	0.1%	8.8%
Platinum	↓	1,669.20	-0.1%	77.4%	GBPMUR	↑	62.37	0.2%	2.85%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	442.00	441.89	6.30	-	24.5 m	0.2%	-5.9%	-5.9%
IBLL	→	30.65	30.65	18.14	-	-	-	1.7%	2.9%
SBMH	↑	6.88	6.84	4.10	-	-	0.3%	4.9%	11.0%
EMTEL	↓	23.00	23.01	37.70	-	-	-0.4%	-	8.5%
ERL	→	21.50	21.50	-	-	-	-	-2.7%	-12.1%
CIEL	↑	8.90	8.80	6.95	-	-	1.1%	1.1%	1.8%
CIM	↓	17.50	17.50	10.80	-	-	-0.3%	8.7%	9.7%
ASCENCIA	↓	19.00	19.02	7.92	-	-	-1.8%	1.8%	6.0%
VIVO	↓	455.00	455.00	25.82	-	-	-0.2%	-1.1%	3.7%
AFREXIM	↓	2.70	2.72	2.60	-	1.6 m	-2.5%	-3.6%	-3.6%
DEM Most Active (3-month average)									
LAVASTONE	↓	1.27	1.29	5.16	-	-	-1.6%	-2.3%	-3.8%
MIWA	→	0.13	0.13	11.82	-	-	-	8.3%	-13.3%
VELG	→	17.55	17.55	7.66	-	-	-	-3.3%	0.3%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
14-Nov-25	ALTEO	Official	Dividend	Interim	0.25	01-Dec-25	15-Dec-25
14-Nov-25	MUA	Official	Dividend	Final	2.10	02-Dec-25	26-Dec-25
14-Nov-25	ALMARYS	Official	Dividend	Interim	0.12	02-Dec-25	31-Dec-25
13-Nov-25	MOROIL	Official	Dividend	Interim	0.50	01-Dec-25	19-Dec-25
14-Nov-25	ABC MOTORS	DEM	Dividend	Final	1.20	02-Dec-25	21-Jan-26
14-Nov-25	RHT HOLDING	DEM	Dividend	Interim	0.55	01-Dec-25	23-Dec-25

Latest Announcements

Date	Company	Details
25-Nov-25	STEVENHILLS	Mr. Hossen Goburdhun (CEO) has submitted his resignation, which will take effect on 25 Nov 2025.
19-Nov-25	NMH	The potential acquisition of the Zanzibar Resort, initially considered by Beachcomber Hospitality Investments Ltd ("BHI"), is now being contemplated by the Company. In order to partly fund the acquisition of the Zanzibar Resort, the Company has decided to sell the Royal Palm Beachcomber Luxury ("Royal Palm") to its wholly owned subsidiary, BHI, which will then be leased back to and operated by the Company. The remaining amount for the acquisition will be financed through bank debt.

MCB Securities Ltd (the "Company") issues from time to time publications on specific companies, groups or sectors. Our publications should not be construed as offers or solicitations to buy or sell securities. The information and opinions contained therein have been compiled or arrived at by the Company from sources believed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. All our opinions and estimates constitute the Company's own judgment as at respective dates of issue and are subject to change without notice. Our publications are published for the assistance of recipients, but are not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. Neither the Company, nor any of its director, officer or employee accepts any liability whatsoever for any direct or consequential loss arising from any use of our publications. Furthermore, our publications may not be reproduced, distributed or published in whole or in part for any purpose, unless prior authorization is obtained from the Company. Further, these publications are always subject to our legal notices and disclaimers found on our website:
<http://www.mcbscm.mu/legal>

For trading please contact:

Telephone: (+230) 202 5850

Email: mcbscurities.executions@mcbscm.mu

MCB Securities Ltd
 Sir William Newton St, Port Louis

Website: www.mcbscm.mu