

SEMDEX opens the week on a muted note

Semdex	↑	2,399.35	Sem-I0	↓	449.11	Demex	↓	222.24
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The **SEMDEX** closes nearly unchanged at 2,399.35 (+0.04%). Market Value Traded (MVT) for the day remains modest at Rs29.7m with 0.7m shares exchanged.

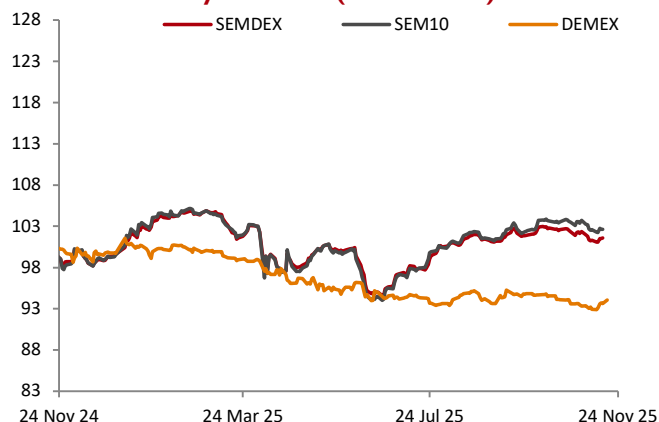
Investments: **ALTEO** Rs11.70 (-0.4%), **CIEL** Rs8.74 (-0.2%), **ERL** Rs22.50 (-2.2%), **MEDINE** Rs68.00 (+4.6%), **TERRA** Rs20.50 (-0.5%).

Property: **ASCENCIA** advances to Rs19.50 (+2.6%), **BLL** gains +2.1% to close at Rs0.48.

Finance: **CIM** advances to Rs16.15 (+0.3%), **MCBG** inches lower to Rs444.25 (-0.2%), **MCBG Pref** declines to Rs10.45 (-0.5%), **SBMH** advances to Rs6.40 (+0.3%).

ICT: **EMTEL** falls to Rs22.85 (-0.2%).

Commerce: **INNODIS** moves up to Rs22.60 (+0.2%), **VIVO** inches lower to Rs459.50 (-0.1%).

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers		Top losers	
MEDINE	4.6%	ERL	-2.2%
FTPT.D0129	2.6%	NEWGOLD	-0.7%
ASCENCIA	2.6%	TERRA	-0.5%
BLUELIFE	2.1%	MCBGPREF	-0.5%
FTPT.D0130	1.3%	ALTEO	-0.4%
Most Active (Value)		Key Market Statistics	
MCBG	11.2 m	Market Cap (Rs)	315.2 bn
FTPT.D0130	3.9 m	Market Cap (USD)	6.8 bn
FTPT.D0129	3.0 m	Market Div Yield	4.7%
CIEL	2.8 m	Market P/E	7.4x
ABCB.D0163	2.1 m	FI Participation	8.7%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,399.35	0.0%	-2.8%	-2.5%	
SEM-ASI	↑	2,132.78	0.1%	-2.2%	-2.4%	
SEM-VWAP	↑	2,136.73	0.1%	-2.1%	-2.2%	
SEM10	↓	449.11	-0.1%	-3.7%	-2.7%	
DEMEX	↓	222.24	-0.01%	0.3%	-1.4%	
Global Indices						
Japan: Nikkei 225	↓	48,625.88	-2.4%	-1.4%	14.1%	
US: S&P 500	↑	6,602.99	1.0%	-2.0%	3.7%	
UK: FTSE 100	↑	9,539.71	0.1%	1.2%	2.5%	
Europe: Euro Stoxx 50	↓	5,515.09	-1.0%	-3.0%	1.0%	
Emerging Market Indices						
Brazil: IBOVESPA	→	155,381.0	-	7.8%	15.5%	
Russia: MICEX	↑	2,685.03	2.2%	2.0%	-6.9%	
India: SENSEX	↓	85,231.92	-0.5%	1.0%	3.9%	
China: Shanghai Comp	↓	3,834.89	-2.4%	-2.1%	1.7%	
South Africa: JSE All Share	↓	109,641.00	-2.0%	0.7%	7.8%	

Commodities		Closing	ID Δ	12M Δ	Currencies		Closing	ID Δ	12M Δ
Oil (Brent)	↑	62.80	1.4%	-15.4%	USDMUR	↑	46.77	0.1%	-0.9%
Gold	↓	4,065.00	-0.3%	52.3%	EURMUR	↑	54.14	0.1%	8.2%
Platinum	↑	1,510.00	0.4%	56.6%	GBPMUR	↑	61.57	0.5%	1.87%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	444.25	444.88	6.33	-	5.0 m	-0.2%	-6.1%	-5.5%
IBLL	→	29.90	29.90	17.69	-	-	-	-6.6%	-0.3%
SBMH	↑	6.40	6.38	3.81	-	0.0 m	0.3%	-2.4%	5.3%
EMTEL	↓	22.85	22.87	37.46	-	-	-0.2%	3.9%	7.8%
ERL	↓	22.50	22.72	-	-	-	-2.2%	-2.2%	-9.5%
CIEL	↓	8.74	8.76	6.83	-	-	-0.2%	-1.1%	-2.2%
CIM	↑	16.15	16.15	9.97	-	-	0.3%	-0.3%	-0.9%
ASCENCIA	↑	19.50	19.50	8.13	-	-	2.6%	1.1%	4.7%
VIVO	↓	459.50	459.50	26.08	-	0.0 m	-0.1%	-0.1%	4.3%
AFREXIM	→	2.75	2.75	2.65	-	-	-	-1.4%	-1.8%
DEM Most Active (3-month average)									
LAVASTONE	→	1.25	1.25	5.00	0.1 m	-	-	-3.1%	-6.7%
MIWA	→	0.13	0.13	11.82	0.2 m	-	-	-	-31.6%
EUDCOS	↓	14.05	14.10	20.00	-	-	-5.1%	-5.4%	-6.6%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
14-Nov-25	ALTEO	Official	Dividend	Interim	0.25	01-Dec-25	15-Dec-25
14-Nov-25	MUA	Official	Dividend	Final	2.10	02-Dec-25	26-Dec-25
14-Nov-25	ALMARYS	Official	Dividend	Interim	0.12	02-Dec-25	31-Dec-25
13-Nov-25	MOROIL	Official	Dividend	Interim	0.50	01-Dec-25	19-Dec-25
14-Nov-25	ABC MOTORS	DEM	Dividend	Final	1.20	02-Dec-25	21-Jan-26
14-Nov-25	RHT HOLDING	DEM	Dividend	Interim	0.55	01-Dec-25	23-Dec-25

Latest Announcements

Date	Company	Details
19-Nov-25	NMH	The potential acquisition of the Zanzibar Resort, initially considered by Beachcomber Hospitality Investments Ltd ("BHI"), is now being contemplated by the Company. In order to partly fund the acquisition of the Zanzibar Resort, the Company has decided to sell the Royal Palm Beachcomber Luxury ("Royal Palm") to its wholly owned subsidiary, BHI, which will then be leased back to and operated by the Company. The remaining amount for the acquisition will be financed through bank debt.
19-Nov-25	MCBG	MCB Group Limited informs that the holders of Preference Shares may exercise their option to convert any or all of their Preference Shares into Ordinary Shares of the Company at a conversion price of Rs. 441.92. Holders of Preference Shares will be able to convert their Preference Shares into Ordinary Shares, provided that the Conversion Acceptance Notice, has been received by MCB Registry and Securities Ltd by the 12th December 2025.

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