Stock Market Update

November 19, 2025

NMH extends its winning streak

Semdex ↓	2,417.69	Sem-10 ↓	454.57	Demex ↑	225.14

The **SEMDEX** retreats by 32.21 points to close at 2,417.69 (-1.3%). Market Value Traded (MVT) for the day amounts to Rs36.2m with 3.8m shares exchanged.

Foreign Investors (FI) are net buyers with FI Purchases (FIP) of Rs2.4m compared to FI Sales (FIS) of Rs1.6m.

NMH maintains the uptrend as it rises further by 1.4% to close today's session at a six-month high of Rs14.10. Its value traded for the day amounts to Rs0.7m. At the current price level, its market capitalisation stands at Rs7.7bn.

Finance: MCBG trades ex-dividend and closes the session at Rs454.00 (-3.2%). **SBM** moves lower to Rs6.42 (-0.3%), **SWAN GENERAL** rises to Rs399.00 (+1.0%)

Commerce: **IBL** falls to Rs29.90 (-0.7%), **VIVO** inches down to Rs459.75 (-0.1%)

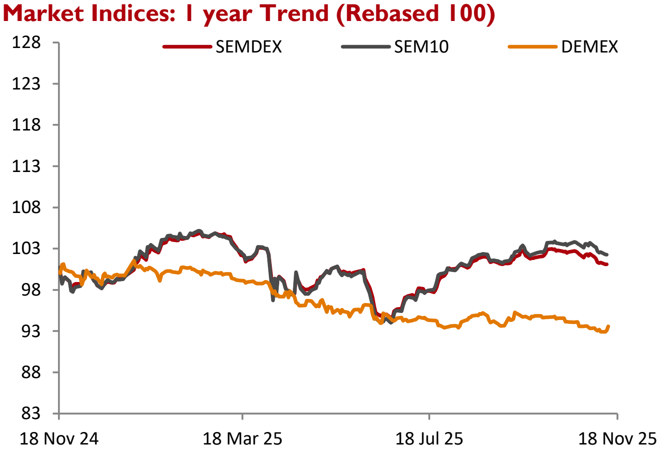
ICT: EMTEL advances to Rs22.85 (+0.2%)

Investments: FINCORP trades ex-dividend Rs19.10 (-4.5%), **ALTEO** Rs11.70 (+1.3%), **MEDINE** Rs65.00 (-1.5%), **PAD** Rs23.70 (-0.2%), **POLICY** Rs3.96 (-1.0%), **TERRA** Rs20.50 (-1.9%), **UTDL** Rs90.00 (+0.3%)

Leisure & Hotels: LOTTO falls to Rs4.20 (-2.3%), **SHL** retreats to Rs18.50 (-4.1%), **SUN** moves up to Rs43.50 (+0.7%)

Property: BLL rises to Rs0.48 (+2.1%)

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
BLUELIFE	2.1%	FINCORP	-4.5%
NMH.O	1.4%	STEVENHILLS	-4.1%
ALTEO	1.3%	MCBG	-3.2%
SWANGEN	1.0%	LOTTO	-2.3%
SUN	0.7%	TERRA	-1.9%
Most Active (Value)		**Key Market Statistics**	
SBMH	10.3 m	Market Cap (Rs)	317.6 bn
MEDINE	4.9 m	Market Cap (USD)	6.9 bn
MCBG	4.9 m	Market Div Yield	4.7%
TERRA	4.2 m	Market P/E	7.4x
CIEL	2.8 m	FI Participation	5.5%

Summary Market Data		Closing	1D Δ	1M Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	2,417.69	-1.3%	-2.3%	-1.6%	
SEM-ASI	↓	2,144.23	-1.1%	-1.7%	-1.6%	
SEM-VWAP	↓	2,147.14	-1.1%	-1.8%	-1.4%	
SEM10	↓	454.57	-1.7%	-2.6%	-1.3%	
DEMEX	↑	225.14	0.33%	1.0%	0.2%	
Global Indices						
Japan: Nikkei 225	↓	48,851.00	-2.9%	2.7%	11.8%	
US: S&P 500	↓	6,617.37	-0.8%	-0.7%	2.6%	
UK: FTSE 100	↓	9,552.30	-1.3%	2.1%	4.3%	
Europe: Euro Stoxx 50	↓	5,536.45	-1.9%	-1.3%	1.9%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	156,522.0	-0.3%	9.2%	14.0%	
Russia: MICEX	↑	2,563.07	2.1%	-5.8%	-13.8%	
India: SENSEX	↓	84,673.02	-0.3%	0.9%	4.2%	
China: Shanghai Comp	↓	3,939.81	-0.8%	2.6%	5.7%	
South Africa: JSE All Share	↓	110,391.91	-1.7%	-0.3%	9.1%	

Commodities		Closing	1D Δ	12M Δ
Oil (Brent)	↑	64.89	1.1%	-11.5%
Gold	↑	4,076.81	0.8%	56.1%
Platinum	↓	1,536.20	-0.2%	58.7%

Currencies		Closing	1D Δ	12M Δ
USDMUR	↑	46.42	0.3%	-0.7%
EURMUR	↑	54.01	1.1%	7.8%
GBPMUR	↑	61.27	0.1%	1.57%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	1D Δ	1M Δ	3M Δ
SEM-10									
MCBG	↓	454.00	454.04	6.47	-	1.1 m	-3.2%	-4.0%	-4.7%
IBLL	↓	29.90	29.93	17.69	-	-	-0.7%	-8.0%	0.3%
SBMH	↓	6.42	6.41	3.82	0.0 m	0.0 m	-0.3%	-3.3%	5.6%
EMTEL	↑	22.85	22.80	37.46	-	0.0 m	0.2%	5.1%	8.0%
ERL	→	23.40	23.27	-	-	-	-	-0.4%	-3.3%
CIEL	→	8.80	8.80	6.88	-	-	-	-0.7%	-2.0%
CIM	→	16.10	16.10	9.94	-	-	-	-0.3%	-0.9%
ASCENCIA	→	18.90	18.90	7.88	-	-	-	0.5%	4.4%
VIVO	↓	459.75	459.75	26.09	-	-	-0.1%	4.2%	4.3%
AFREXIM	→	2.78	2.78	2.68	-	0.0 m	-	-	-0.7%
DEM Most Active (3-month average)									
MIWA	→	0.16	0.16	14.55	0.0 m	-	-	23.1%	-15.8%
PHIN	↑	428.00	428.00	9.86	-	-	0.6%	0.7%	0.7%
ATTITUDE	→	10.75	10.75	17.92	-	-	-	-2.3%	-2.3%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
14-Nov-25	ALTEO	Official	Dividend	Interim	0.25	01-Dec-25	15-Dec-25
14-Nov-25	MUA	Official	Dividend	Final	2.10	02-Dec-25	26-Dec-25
14-Nov-25	ALMARYS	Official	Dividend	Interim	0.12	02-Dec-25	31-Dec-25
13-Nov-25	MOROIL	Official	Dividend	Interim	0.50	01-Dec-25	19-Dec-25
14-Nov-25	ABC MOTORS	DEM	Dividend	Final	1.20	02-Dec-25	21-Jan-26
14-Nov-25	RHT HOLDING	DEM	Dividend	Interim	0.55	01-Dec-25	23-Dec-25

Latest Announcements

Date	Company	Details
19-Nov-25	MCBG	MCB Group Limited informs that the holders of Preference Shares may exercise their option to convert any or all of their Preference Shares into Ordinary Shares of the Company at a conversion price of Rs. 441.92.Holders of Preference Shares will be able to convert their Preference Shares into Ordinary Shares, provided that the Conversion Acceptance Notice, has been received by MCB Registry and Securities Ltd by the 12th December 2025.
14-Nov-25	MCBG	Following the implementation of a Long-Term Incentive Plan for the Senior Management of MCBG under a newly established framework, the Group Employee Share Schemes (GESS), the shareholders of MCBG have approved: (i) The rules of the GESS; and (ii) The issue and listing of up to 7,500,000 Ordinary Shares of MCBG under the GESS inclusive of the 5,000,000 Ordinary Shares already approved by the Stock Exchange of Mauritius Ltd ("SEM") on the15th November 2013, as and when they are issued by the Board.

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