Stock Market Update
November 10, 2025

MCBG features as the most active stock in today's session

Semdex		2,438.16	Sem-10		461.05	Demex		219.99

The **SEMDEX** falls by 5.39 points to close at 2,438.16 (-0.2%). Market Value Traded (MVT) for the day amounts to Rs112.0m with 1.6m shares exchanged.

Foreign Investors (FI) are net sellers with FI Purchases (FIP) of Rs0.2m compared to FI Sales (FIS) of Rs90.7m.

MCBG falls by 0.2% to close at Rs469.00. Its value traded for the day amounts to Rs94.8m, accounting for 84.6% of total market turnover. Foreign investors accounted for 86.5m of the total trading value with FI purchases of Rs0.2m and FI sales of Rs86.3m.

Finance: SBMH falls to Rs6.36 (-1.5%)

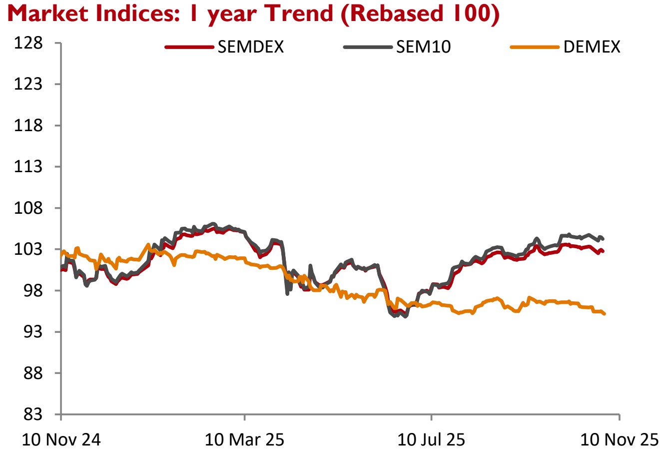
Commerce: IBL moves lower to Rs30.00 (-0.3%)

ICT: EMTEL inches down to Rs22.95 (-0.2%)

Investments: ERL moves lower to Rs22.00 (-0.5%), **POLICY** fallls to Rs3.84 (-1.5%)

Leisure & Hotels: NMH retreats to Rs13.20 (-0.8%)

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
NEWGOLD	1.9%	SBMH	-1.5%
		POLICY	-1.5%
		NMH.O	-0.8%
		ERL	-0.5%
		IBLL	-0.3%

Most Active (Value)		Key Market Statistics	
MCBG	94.8 m	Market Cap (Rs)	320.2 bn
SBMH	7.0 m	Market Cap (USD)	7.0 bn
NEWGOLD	3.1 m	Market Div Yield	4.7%
PBL	2.0 m	Market P/E	7.4x
ERL	1.9 m	FI Participation	40.6%

Summary Market Data		Closing	1D Δ	1M Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	2,438.16	-0.2%	-1.7%	0.1%	
SEM-ASI	↓	2,160.30	-0.2%	-1.3%	-0.3%	
SEM-VWAP	↓	2,164.50	-0.1%	-1.2%	-0.1%	
SEM10	↓	461.05	-0.3%	-1.3%	1.1%	
DEMEX	↑	219.99	0.00%	-1.8%	-1.3%	
Global Indices						
Japan: Nikkei 225	↓	50,276.37	-1.2%	4.8%	22.4%	
US: S&P 500	↑	6,728.80	0.1%	0.2%	6.1%	
UK: FTSE 100	↓	9,682.57	-0.5%	2.1%	6.4%	
Europe: Euro Stoxx 50	↓	5,566.53	-0.8%	-0.8%	4.4%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	154,064.0	0.5%	9.0%	12.8%	
Russia: MICEX	↑	2,566.42	0.9%	-3.8%	-10.8%	
India: SENSEX	↓	83,216.28	-0.1%	1.6%	3.2%	
China: Shanghai Comp	↓	3,997.56	-0.3%	3.0%	9.8%	
South Africa: JSE All Share	↓	108,846.44	-1.1%	-0.6%	8.2%	

Commodities	Closing	1D Δ	12M Δ	Currencies	Closing	1D Δ	12M Δ
Oil (Brent)	63.63	0.4%	-15.9%	USDMUR	46.31	-0.1%	-0.8%
Gold	3,999.72	0.5%	47.8%	EURMUR	53.80	0.1%	5.7%
Platinum	1,550.40	0.4%	55.5%	GBPMUR	61.21	0.2%	-0.58%

Selected stocks	Closing	VWAP	P/E	FIP	FIS	1D Δ	1M Δ	3M Δ
SEM-10								
MCBG	469.00	469.25	6.69	0.2 m	86.3 m	-0.2%	-0.2%	0.2%
IBLL	30.00	30.02	17.75	-	-	-0.3%	-8.4%	-
SBMH	6.36	6.40	3.79	-	1.2 m	-1.5%	-4.8%	7.4%
EMTEL	22.95	22.97	37.62	-	0.0 m	-0.2%	2.0%	10.3%
ERL	22.00	22.01	-	-	-	-0.5%	-8.3%	-11.3%
CIEL	8.80	8.80	6.88	-	-	-	-0.7%	-2.2%
CIM	16.30	16.30	10.06	-	-	-	0.6%	1.2%
ASCENCIA	19.00	19.00	7.92	-	-	-	1.3%	5.0%
VIVO	460.00	460.00	26.11	-	-	-	4.2%	4.4%
AFREXIM	2.79	2.79	2.69	-	-	-	-0.4%	-9.4%
DEM Most Active (3-month average)								
LAVASTONE	1.32	1.33	5.3	-	-	-2.2%	-4.3%	-2.2%
EUDCOS	14.35	14.05	10.5	0.0 m	-	2.1%	-4.3%	-3.4%
VELG	18.00	18.08	7.9	-	-	-0.8%	-3.7%	25.0%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
6-Nov-25	ASCENCIA	Official	Dividend	Interim	0.46	21-Nov-25	23-Dec-25
6-Nov-25	VELOGIC	DEM	Dividend	Interim	0.60	24-Nov-25	16-Dec-25
6-Nov-25	EMTEL	Official	Dividend	Final	0.77	02-Dec-25	19-Dec-25
26-Sep-25	MCBG	Official	Dividend	Final	15.00	19-Nov-25	19-Dec-25
26-Sep-25	MCBG PREF	Official	Dividend	Final	0.24	27-Nov-25	31-Dec-25
25-Sep-25	FINCORP	Official	Dividend	Final	0.70	19-Nov-25	19-Dec-25

Latest Announcements

Date	Company	Details
9-Oct-25	EMTEL	Mr. Marcelo Aleman has been appointed as Chief Executive Officer, effective March 2026 following the Mr. Kresh Goomany's decision to retire.
7-Oct-25	MCBG	Following the implementation of a Long-Term Incentive Plan for the Senior Management of MCBG under a newly established framework, the Group Employee Share Schemes (GESS), the Listing Executive Committee of the Stock Exchange of Mauritius has authorised the listing of up to 7,500,000 Ordinary Shares on the Official Market, to be progressively issued over time by the Board under the GESS.

For trading please contact:

Telephone: (+230) 202 5850

Email: mcbsecurities.executions@mcbcm.mu

MCB Securities Ltd
Sir William Newton St, Port Louis

Website: www.mcbcapitalmarkets.mu