MCB Capital Markets

Stock Market Update
October 29, 2025

VIVO features as most active stock

Semdex	↑	2,468.45	Sem-10	↓	466.79	Demex	↑	221.62

The **SEMDEX** closes in the green territory at 2,468.45 (+0.1%). Market Value Traded (MVT) for the day amounts to Rs20.9m with 1.7m shares exchanged.

Foreign Investors (FI) are net sellers with FI Purchases (FIP) of Rs0.3m compared to FI Sales (FIS) of Rs4.6m.

VIVO closes unchanged at Rs460.00. The stock features as the most actively traded in today's session with its turnover amounting to Rs3.9m. At the current price, its market capitalization stands at Rs13.5bn.

Finance: ABCH falls to Rs18.65 (-0.3%), **MCBG** inches lower to Rs472.00 (-0.2%)

INDUSTRY: PBL rises to Rs637.00 (+0.2%), **MOROIL** declines to Rs16.00 (-3.0%), **UBP** inches lower to Rs62.00 (-0.8%)

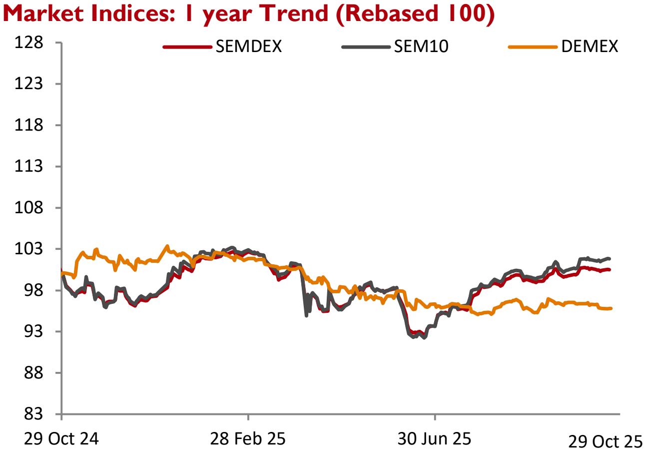
Investments: ALTEO Rs11.70 (+1.7%), **MDIT** Rs2.01(+4.2%), **NIT** Rs10.60 (-3.6%), **PAD** Rs23.60 (+0.4%), **POLICY** Rs3.99 (+0.8%)

Leisure & Hotels: LOTTO rises to Rs4.50 (+1.4%), **NMH** gains +3.4% to close at Rs13.75. **LUX** closes at Rs48.00 (+2.1%), **SUN** moves up to Rs42.15 (+0.2%)

Property: BLL falls to Rs0.45 (-6.3%).

AFREXIMBANK closes higher at USD 2.80 (+0.4%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
MDIT	4.1%	BLUELIFE	-6.2%
NMH.O	3.4%	NIT	-3.6%
LUX	2.1%	MOROIL	-3.0%
ASCENCIA	1.8%	UBP	-0.8%
ALTEO	1.7%	ABCH	-0.3%
Most Active (Value)		**Key Market Statistics**	
VIVO	4.0 m	Market Cap (Rs)	324.2 bn
MCBG	4.0 m	Market Cap (USD)	7.1 bn
ERL	3.1 m	Market Div Yield	4.6%
SBMH	2.1 m	Market P/E	7.5x
:NL	1.4 m	FI Participation	11.7%

Summary Market Data		Closing	1D Δ	1M Δ	3M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,468.45	0.1%	0.3%	2.3%	
SEM-ASI	↑	2,180.03	0.2%	0.0%	1.4%	
SEM-VWAP	↑	2,181.08	0.2%	0.0%	1.5%	
SEM10	↓	466.79	-0.0%	0.9%	3.4%	
DEMEX	↑	221.62	0.01%	-1.3%	0.1%	
Global Indices						
Japan: Nikkei 225	↓	50,219.18	-0.6%	10.7%	22.5%	
US: S&P 500	↑	6,890.89	0.2%	3.7%	7.8%	
UK: FTSE 100	↑	9,696.74	0.4%	4.4%	6.8%	
Europe: Euro Stoxx 50	↓	5,702.95	-0.1%	3.7%	6.8%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	147,429.0	0.3%	1.4%	11.6%	
Russia: MICEX	↑	2,495.09	0.7%	-8.5%	-8.6%	
India: SENSEX	↓	84,628.16	-0.2%	5.2%	4.6%	
China: Shanghai Comp	↓	3,988.22	-0.2%	4.2%	10.8%	
South Africa: JSE All Share	↑	109,818.48	1.0%	2.9%	11.3%	

Commodities	Closing	1D Δ	12M Δ
Oil (Brent)	63.83	-1.6%	-10.6%
Gold	3,965.01	-0.4%	44.6%
Platinum	1,590.00	-0.3%	53.9%

Currencies	Closing	1D Δ	12M Δ
USDMUR	45.95	0.3%	-1.1%
EURMUR	53.72	0.1%	5.7%
GBPMUR	61.19	-0.5%	-0.18%

Selected stocks	Closing	VWAP	P/E	FIP	FIS	1D Δ	1M Δ	3M Δ
SEM-10								
MCBG	472.00	472.69	6.73	0.0 m	1.3 m	-0.2%	0.9%	1.1%
IBLL	32.00	32.00	18.93	-	-	-	5.4%	6.7%
SBMH	6.58	6.58	3.92	0.1 m	-	-	-1.5%	13.4%
EMTEL	22.10	22.10	36.23	-	-	-	-1.6%	8.1%
ERL	23.00	22.95	-	-	2.9 m	-	-4.6%	-9.4%
CIEL	8.82	8.82	6.89	-	-	-	-0.7%	-2.0%
CIM	16.20	16.16	10.00	-	-	-	0.3%	1.3%
ASCENCIA	19.35	19.01	8.06	-	-	1.8%	0.5%	5.3%
VIVO	460.00	460.00	26.11	0.0 m	-	-	4.3%	4.5%
AFREXIM	2.80	2.80	2.69	-	-	0.4%	-	-5.1%
DEM Most Active (3-month average)								
LAVASTONE	1.33	1.30	5.3	-	-	3.9%	-	6.4%
EUDCOS	14.70	14.70	10.7	-	-	-1.0%	-1.0%	-1.3%
ATTITUDE	10.95	11.00	18.3	-	-	-0.5%	-0.5%	1.4%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
26-Sep-25	MCBG	Official	Dividend	Final	15.00	19-Nov-25	19-Dec-25
26-Sep-25	MCBG PREF	Official	Dividend	Final	0.24	27-Nov-25	31-Dec-25
25-Sep-25	FINCORP	Official	Dividend	Final	0.70	19-Nov-25	19-Dec-25
25-Sep-25	PAD	Official	Dividend	Final	0.68	24-Nov-25	26-Dec-25
24-Sep-25	MEDINE	Official	Dividend	Final	1.30	09-Oct-25	04-Nov-25
23-Sep-25	ADBF	Official	Dividend	Final	USD 0.30	10-Oct-25	30-Oct-25

Latest Announcements

Date	Company	Details
9-Oct-25	EMTEL	Mr. Marcelo Aleman has been appointed as Chief Executive Officer, effective March 2026 following the Mr. Kresh Goomany's decision to retire.
7-Oct-25	MCBG	Following the implementation of a Long-Term Incentive Plan for the Senior Management of MCBG under a newly established framework, the Group Employee Share Schemes (GESS), the Listing Executive Committee of the Stock Exchange of Mauritius has authorised the listing of up to 7,500,000 Ordinary Shares on the Official Market, to be progressively issued over time by the Board under the GESS.

For trading please contact:

Telephone: (+230) 202 5850

Email: mcbsecurities.executions@mcbcm.mu

MCB Securities Ltd
Sir William Newton St, Port Louis

Website: www.mcbcapitalmarkets.mu