

VIVO features as most active stock

Semdex	↑	2,468.45	Sem-10	↓	466.79	Demex	↑	221.62
The SEMDEX closes in the green territory at 2,468.45 (+0.1%). Market Value Investments: ALTEO Rs11.70 (+1.7%), MDIT Rs2.01(+4.2%), NIT Rs10.60 Traded (MVT) for the day amounts to Rs20.9m with 1.7m shares exchanged. (-3.6%), PAD Rs23.60 (+0.4%), POLICY Rs3.99 (+0.8%)								

Foreign Investors (FI) are net sellers with FI Purchases (FIP) of Rs0.3m compared to FI Sales (FIS) of Rs4.6m.

VIVO closes unchanged at Rs460.00. The stock features as the most actively traded in today's session with its turnover amounting to Rs3.9m. At the current price, its market capitalization stands at Rs13.5bn.

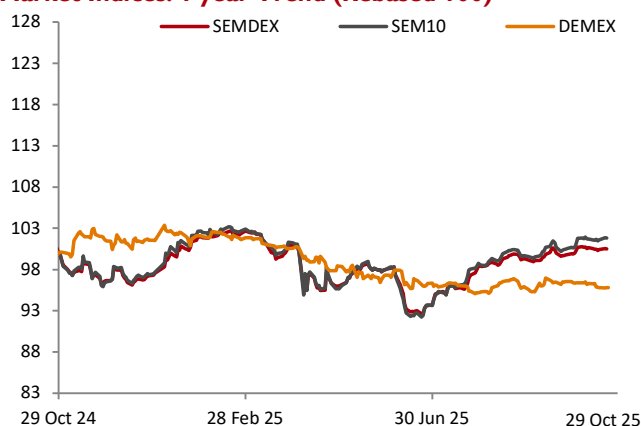
Leisure & Hotels: LOTTO rises to Rs4.50 (+1.4%), **NMH** gains +3.4% to close at Rs13.75. **LUX** closes at Rs48.00 (+2.1%), **SUN** moves up to Rs42.15 (+0.2%)

Property: BLL falls to Rs0.45 (-6.3%).

AFREXIMBANK closes higher at USD 2.80 (+0.4%).

Finance: ABCH falls to Rs18.65 (-0.3%), **MCBG** inches lower to Rs472.00 (-0.2%)

INDUSTRY: PBL rises to Rs637.00 (+0.2%), **MOROIL** declines to Rs16.00 (-3.0%), **UBP** inches lower to Rs62.00 (-0.8%)

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers		Top losers	
MDIT	4.1%	BLUELIFE	-6.2%
NMH.O	3.4%	NIT	-3.6%
LUX	2.1%	MOROIL	-3.0%
ASCENCIA	1.8%	UBP	-0.8%
ALTEO	1.7%	ABCH	-0.3%
Most Active (Value)		Key Market Statistics	
VIVO	4.0 m	Market Cap (Rs)	324.2 bn
MCBG	4.0 m	Market Cap (USD)	7.1 bn
ERL	3.1 m	Market Div Yield	4.6%
SBMH	2.1 m	Market P/E	7.5x
:NL	1.4 m	FI Participation	11.7%

Summary Market Data

		Closing	1D Δ	1M Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,468.45	0.1%	0.3%	2.3%	
SEM-ASI	↑	2,180.03	0.2%	0.0%	1.4%	
SEM-VWAP	↑	2,181.08	0.2%	0.0%	1.5%	
SEM10	↓	466.79	-0.0%	0.9%	3.4%	
DEMEX	↑	221.62	0.01%	-1.3%	0.1%	
Global Indices						
Japan: Nikkei 225	↓	50,219.18	-0.6%	10.7%	22.5%	
US: S&P 500	↑	6,890.89	0.2%	3.7%	7.8%	
UK: FTSE 100	↑	9,696.74	0.4%	4.4%	6.8%	
Europe: Euro Stoxx 50	↓	5,702.95	-0.1%	3.7%	6.8%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	147,429.0	0.3%	1.4%	11.6%	
Russia: MICEX	↑	2,495.09	0.7%	-8.5%	-8.6%	
India: SENSEX	↓	84,628.16	-0.2%	5.2%	4.6%	
China: Shanghai Comp	↓	3,988.22	-0.2%	4.2%	10.8%	
South Africa: JSE All Share	↑	109,818.48	1.0%	2.9%	11.3%	

Commodities		Closing	ID Δ	I2M Δ	Currencies		Closing	ID Δ	I2M Δ
Oil (Brent)	↓	63.83	-1.6%	-10.6%	USDMUR	↑	45.95	0.3%	-1.1%
Gold	↓	3,965.01	-0.4%	44.6%	EURMUR	↑	53.72	0.1%	5.7%
Platinum	↓	1,590.00	-0.3%	53.9%	GBPMUR	↓	61.19	-0.5%	-0.18%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	472.00	472.69	6.73	0.0 m	1.3 m	-0.2%	0.9%	1.1%
IBLL	→	32.00	32.00	18.93	-	-	-	5.4%	6.7%
SBMH	→	6.58	6.58	3.92	0.1 m	-	-	-1.5%	13.4%
EMTEL	→	22.10	22.10	36.23	-	-	-	-1.6%	8.1%
ERL	→	23.00	22.95	-	-	2.9 m	-	-4.6%	-9.4%
CIEL	→	8.82	8.82	6.89	-	-	-	-0.7%	-2.0%
CIM	→	16.20	16.16	10.00	-	-	-	0.3%	1.3%
ASCENCIA	↑	19.35	19.01	8.06	-	-	1.8%	0.5%	5.3%
VIVO	→	460.00	460.00	26.11	0.0 m	-	-	4.3%	4.5%
AFREXIM	↑	2.80	2.80	2.69	-	-	0.4%	-	-5.1%

DEM Most Active (3-month average)

LAVASTONE	↑	1.33	1.30	5.3	-	-	3.9%	-	6.4%
EUDCOS	↓	14.70	14.70	10.7	-	-	-1.0%	-1.0%	-1.3%
ATTITUDE	↓	10.95	11.00	18.3	-	-	-0.5%	-0.5%	1.4%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
26-Sep-25	MCBG	Official	Dividend	Final	15.00	19-Nov-25	19-Dec-25
26-Sep-25	MCBG PREF	Official	Dividend	Final	0.24	27-Nov-25	31-Dec-25
25-Sep-25	FINCORP	Official	Dividend	Final	0.70	19-Nov-25	19-Dec-25
25-Sep-25	PAD	Official	Dividend	Final	0.68	24-Nov-25	26-Dec-25
24-Sep-25	MEDINE	Official	Dividend	Final	1.30	09-Oct-25	04-Nov-25
23-Sep-25	ADBF	Official	Dividend	Final	USD 0.30	10-Oct-25	30-Oct-25

Latest Announcements

Date	Company	Details
9-Oct-25	EMTEL	Mr. Marcelo Aleman has been appointed as Chief Executive Officer, effective March 2026 following the Mr. Kresh Goomany's decision to retire.
7-Oct-25	MCBG	Following the implementation of a Long-Term Incentive Plan for the Senior Management of MCBG under a newly established framework, the Group Employee Share Schemes (GESS), the Listing Executive Committee of the Stock Exchange of Mauritius has authorised the listing of up to 7,500,000 Ordinary Shares on the Official Market, to be progressively issued over time by the Board under the GESS.

MCB Securities Ltd (the “Company”) issues from time to time publications on specific companies, groups or sectors. Our publications should not be construed as offers or solicitations to buy or sell securities. The information and opinions contained therein have been compiled or arrived at by the Company from sources believed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. All our opinions and estimates constitute the Company's own judgment as at respective dates of issue and are subject to change without notice. Our publications are published for the assistance of recipients, but are not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. Neither the Company, nor any of its director, officer or employee accepts any liability whatsoever for any direct or consequential loss arising from any use of our publications. Furthermore, our publications may not be reproduced, distributed or published in whole or in part for any purpose, unless prior authorization is obtained from the Company. Further, these publications are always subject to our legal notices and disclaimers found on our website:

<http://www.mcbscm.mu/legal>

For trading please contact:

Telephone: (+230) 202 5850

Email: mcbscurities.executions@mcbscm.mu

MCB Securities Ltd
Sir William Newton St, Port Louis

Website: www.mcbscm.mu