

**MCBG falls to Rs470.00**

|        |   |          |        |   |        |       |   |        |
|--------|---|----------|--------|---|--------|-------|---|--------|
| Semdex | ↓ | 2,457.79 | Sem-10 | ↓ | 464.81 | Demex | ↓ | 221.55 |
|--------|---|----------|--------|---|--------|-------|---|--------|

The **SEMDEX** falls to 2,454.79 (-0.4%). Market Value Traded (MVT) for the day amounts to Rs32 m with 0.8m shares exchanged.

**INDUSTRY: MOROIL** moves up to Rs16.10 (+1.5%), **UBP** declines to Rs62.50 (-0.8%).

**Foreign Investors (FI)** are net sellers with FI Purchases (FIP) of Rs1.3m compared to FI Sales (FIS) of Rs8.5m.

**Investments: CIEL** Rs8.80 (-0.5%), **ALMARYS** Rs6.54 (-2.7%), **MDIT** Rs1.96 (-2.0%), **MEDINE** Rs66.25 (+0.4%), **POLICY** Rs3.99 (-0.2%), **TERRA** Rs20.30 (+0.2%).

**MCBG** falls by -0.6% to close the trading session at Rs470.00. Its value traded for the day amounts to Rs17.3m, accounting for 54.2% of total market turnover. At the current price, its market capitalization stands at Rs122.9bn.

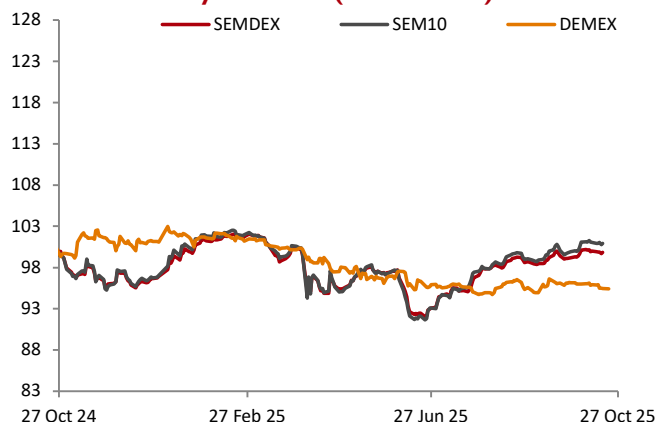
**Leisure & Hotels: LOTTO** closes at Rs4.44 (+0.9%), **NMHP** rises to Rs10.60 (+0.5%), **LUX** falls to Rs47.50 (-1.0%), **RIVEO** inches up to Rs21.00 (+0.5%), **SUN** falls to Rs42.00 (-4.5%).

**Finance: CIM** rises to Rs16.20 (+0.3%), **SBMH** falls to Rs6.54 (-0.3%).

**ICT: EMTEL** advances to Rs22.05 (+0.2%).

**Property: BLL** rises to Rs0.48 (+2.1%).

**Sugar: OMNICANE** drops to Rs18.00 (-7.7%).

**Market Indices: 1 year Trend (Rebased 100)**

**Market Activity**

| Top gainers         |        | Top losers            |          |
|---------------------|--------|-----------------------|----------|
| BLUELIFE            | 2.1%   | OMNICANE              | -7.7%    |
| MOROIL              | 1.5%   | SUN                   | -4.5%    |
| LOTTO               | 0.9%   | ENL                   | -2.7%    |
| RIVEO               | 0.5%   | MDIT                  | -2.0%    |
| NMH.P               | 0.5%   | LUX                   | -1.0%    |
| Most Active (Value) |        | Key Market Statistics |          |
| MCBG                | 17.3 m | Market Cap (Rs)       | 322.8 bn |
| IBLL.D0146          | 4.0 m  | Market Cap (USD)      | 7.1 bn   |
| SBM BD A2           | 2.0 m  | Market Div Yield      | 4.6%     |
| TERRA               | 1.7 m  | Market P/E            | 7.5x     |
| CIEL                | 1.6 m  | FI Participation      | 15.0%    |

**Summary Market Data**

|                                |   | Closing    | ID Δ   | IM Δ  | 3 M Δ | 1 year trend                                                                          |
|--------------------------------|---|------------|--------|-------|-------|---------------------------------------------------------------------------------------|
| <b>Mauritius</b>               |   |            |        |       |       |                                                                                       |
| SEMDEX                         | ↓ | 2,457.79   | -0.4%  | -0.1% | 2.5%  |  |
| SEM-ASI                        | ↓ | 2,171.62   | -0.4%  | -0.2% | 1.6%  |  |
| SEM-VWAP                       | ↓ | 2,174.05   | -0.4%  | -0.3% | 1.7%  |  |
| SEM10                          | ↓ | 464.81     | -0.4%  | 0.6%  | 3.2%  |  |
| DEMEX                          | ↓ | 221.55     | -0.00% | -1.3% | -0.1% |  |
| <b>Global Indices</b>          |   |            |        |       |       |                                                                                       |
| Japan: Nikkei 225              | ↑ | 49,299.65  | 1.4%   | 8.0%  | 17.9% |  |
| US: S&P 500                    | ↑ | 6,791.69   | 0.8%   | 2.3%  | 6.7%  |  |
| UK: FTSE 100                   | ↑ | 9,645.62   | 0.7%   | 4.3%  | 5.6%  |  |
| Europe: Euro Stoxx 50          | ↑ | 5,674.50   | 0.1%   | 3.8%  | 6.0%  |  |
| <b>Emerging Market Indices</b> |   |            |        |       |       |                                                                                       |
| Brazil: IBOVESPA               | ↑ | 146,172.2  | 0.3%   | -0.2% | 9.2%  |  |
| Russia: MICEX                  | ↓ | 2,543.93   | -1.0%  | -6.6% | -9.4% |  |
| India: SENSEX                  | ↓ | 84,211.88  | -0.4%  | 3.1%  | 2.5%  |  |
| China: Shanghai Comp           | ↑ | 3,950.31   | 0.7%   | 2.5%  | 9.6%  |  |
| South Africa: JSE All Share    | ↓ | 110,443.70 | -0.3%  | 3.5%  | 10.5% |  |

| Commodities |   | Closing  | ID Δ  | 12M Δ  | Currencies |   | Closing | ID Δ  | 12M Δ |
|-------------|---|----------|-------|--------|------------|---|---------|-------|-------|
| Oil (Brent) | ↓ | 65.94    | -0.1% | -11.3% | USDMUR     | ↓ | 45.92   | -0.1% | -1.2% |
| Gold        | ↓ | 4,113.05 | -0.3% | 50.3%  | EURMUR     | ↑ | 53.62   | 0.0%  | 5.4%  |
| Platinum    | ↓ | 1,609.67 | -1.2% | 56.3%  | GBPMUR     | ↓ | 61.44   | -0.1% | 0.23% |

| Selected stocks                          |   | Closing | VWAP   | P/E   | FIP   | FIS   | ID Δ  | 1M Δ   | 3M Δ   |
|------------------------------------------|---|---------|--------|-------|-------|-------|-------|--------|--------|
| <b>SEM-10</b>                            |   |         |        |       |       |       |       |        |        |
| MCBG                                     | ↓ | 470.00  | 470.90 | 6.70  | 0.3 m | 4.4 m | -0.6% | 0.7%   | -      |
| IBLL                                     | → | 32.00   | 32.01  | 18.93 | -     | -     | -     | 6.0%   | 6.7%   |
| SBMH                                     | ↓ | 6.54    | 6.55   | 3.89  | 0.2 m | 0.0 m | -0.3% | -2.4%  | 14.3%  |
| EMTEL                                    | ↑ | 22.05   | 22.02  | 36.15 | -     | -     | 0.2%  | -1.6%  | 7.6%   |
| ERL                                      | → | 23.00   | 23.00  | -     | 0.0 m | -     | -     | -5.0%  | -10.2% |
| CIEL                                     | ↓ | 8.80    | 8.80   | 6.88  | -     | -     | -0.5% | -1.1%  | 6.0%   |
| CIM                                      | ↑ | 16.20   | 16.16  | 10.00 | -     | -     | 0.3%  | -      | 0.9%   |
| ASCENCIA                                 | → | 18.80   | 18.80  | 7.83  | -     | -     | -     | -0.5%  | 4.2%   |
| VIVO                                     | → | 460.00  | 441.97 | 26.11 | -     | -     | -     | 4.3%   | 4.5%   |
| AFREXIM                                  | ↓ | 2.78    | 2.78   | 2.68  | -     | 0.1 m | -0.4% | -0.7%  | -5.8%  |
| <b>DEM Most Active (3-month average)</b> |   |         |        |       |       |       |       |        |        |
| MIWA                                     | → | 0.12    | 0.12   | 10.9  | -     | -     | -     | -14.3% | -36.8% |
| LAVASTONE                                | ↓ | 1.26    | 1.26   | 5.0   | -     | -     | -2.3% | -5.3%  | 0.8%   |
| VELG                                     | → | 18.20   | 18.23  | 8.0   | 0.0 m | -     | -     | -2.7%  | 24.7%  |

#### Latest Upcoming Entitlements

| Ann. Date | Company   | Market   | Event    | Type  | Rs/share | Ex date   | Payment Date |
|-----------|-----------|----------|----------|-------|----------|-----------|--------------|
| 26-Sep-25 | MCBG      | Official | Dividend | Final | 15.00    | 19-Nov-25 | 19-Dec-25    |
| 26-Sep-25 | MCBG PREF | Official | Dividend | Final | 0.24     | 27-Nov-25 | 31-Dec-25    |
| 25-Sep-25 | FINCORP   | Official | Dividend | Final | 0.70     | 19-Nov-25 | 19-Dec-25    |
| 25-Sep-25 | PAD       | Official | Dividend | Final | 0.68     | 24-Nov-25 | 26-Dec-25    |
| 24-Sep-25 | MEDINE    | Official | Dividend | Final | 1.30     | 09-Oct-25 | 04-Nov-25    |
| 23-Sep-25 | ADBF      | Official | Dividend | Final | USD 0.30 | 10-Oct-25 | 30-Oct-25    |

#### Latest Announcements

| Date     | Company | Details                                                                                                                                                                                                                                                                                                                                                                                               |
|----------|---------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 9-Oct-25 | EMTEL   | Mr. Marcelo Aleman has been appointed as Chief Executive Officer, effective March 2026 following the Mr. Kresh Goomany's decision to retire.                                                                                                                                                                                                                                                          |
| 7-Oct-25 | MCBG    | Following the implementation of a Long-Term Incentive Plan for the Senior Management of MCBG under a newly established framework, the Group Employee Share Schemes (GESS), the Listing Executive Committee of the Stock Exchange of Mauritius has authorised the listing of up to 7,500,000 Ordinary Shares on the Official Market, to be progressively issued over time by the Board under the GESS. |

MCB Securities Ltd (the “Company”) issues from time to time publications on specific companies, groups or sectors. Our publications should not be construed as offers or solicitations to buy or sell securities. The information and opinions contained therein have been compiled or arrived at by the Company from sources believed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. All our opinions and estimates constitute the Company's own judgment as at respective dates of issue and are subject to change without notice. Our publications are published for the assistance of recipients, but are not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. Neither the Company, nor any of its director, officer or employee accepts any liability whatsoever for any direct or consequential loss arising from any use of our publications. Furthermore, our publications may not be reproduced, distributed or published in whole or in part for any purpose, unless prior authorization is obtained from the Company. Further, these publications are always subject to our legal notices and disclaimers found on our website:

<http://www.mcbscm.mu/legal>

#### For trading please contact:

Telephone: (+230) 202 5850

Email: [mcbscurities.executions@mcbscm.mu](mailto:mcbscurities.executions@mcbscm.mu)

MCB Securities Ltd  
Sir William Newton St, Port Louis

Website: [www.mcbscm.mu](http://www.mcbscm.mu)