

**NHM extends its gains to three-month peak**

Semdex	↑	2,482.03	Sem-10	↑	467.50	Demex	↑	224.17
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The **SEMDEX** adds 11.22 points to finish at 2,482.03 (+0.5%). Market Value Traded (MVT) for the day amounts to Rs44.6m on a volume of 1.4m shares traded.

**Finance:** **MCBG** closes higher at Rs469.50 (+0.6%), **MUA** falls to Rs68.00 (-2.9%), **SBMH** rises further to Rs6.68 (+0.6%).

**Foreign Investors (FI)** are net buyers with FI Sales (FIS) of Rs1.7m, compared to FI Purchases (FIP) of Rs2.7m.

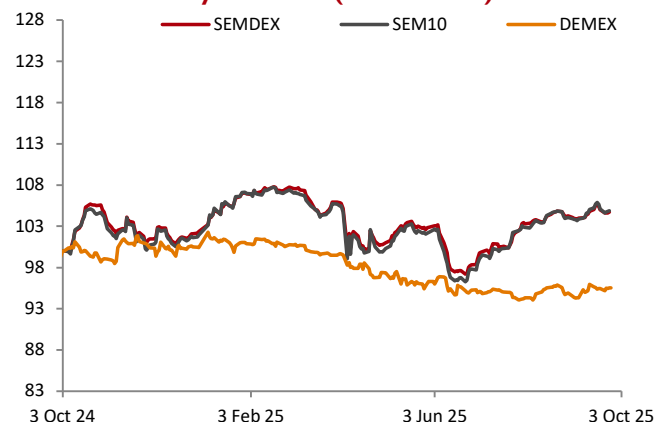
**Commerce & Industry:** **INNODIS** moves up to Rs24.25 (+5.4%), **IBL** maintains the upward momentum as it rises further to Rs33.50 (+3.1%), **UBP** declines to Rs66.75 (-0.4%).

**NMH** edges higher by +1.5% to settle at Rs14.00, marking a three-month high after trading below the Rs14.00 threshold in recent sessions. Trading activity remains modest with value traded at Rs0.7m. At the current price, the hotel's market capitalization amounts to Rs7.7bn, with its 52-week trading range standing between Rs12.25 and Rs15.50.

**Investments:** **ENLG** Rs6.20 (+1.6%), **FINCORP** Rs19.45 (-2.8%), **MEDINE** Rs68.00 (-1.5%), **NIT** Rs11.10 (-0.9%).















**Leisure & Hotels:** **LOTO** advances to Rs4.40 (+2.3%).

**Property:** **ASCENCIA** inches lower to Rs18.70 (-0.8%), **BLL** rises to Rs0.50 (+2.0%).

**Market Indices: 1 year Trend (Rebased 100)**

**Market Activity**

Top gainers		Top losers	
INNODIS	5.4%	MUA	-2.9%
IBLL	3.1%	FINCORP	-2.8%
LOTTO	2.3%	MEDINE	-1.4%
BLUELIFE	2.0%	NIT	-0.9%
SBMH.D0188	1.8%	ASCENCIA	-0.8%
Most Active (Value)		Key Market Statistics	
MCBG	14.1 m	Market Cap (Rs)	326.0 bn
SBMH.D0188	10.0 m	Market Cap (USD)	7.2 bn
CMDC	5.5 m	Market Div Yield	4.6%
CIEL	3.8 m	Market P/E	7.5x
MEDINE	1.9 m	FI Participation	5.0%

**Summary Market Data**

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↑	2,482.03	0.5%	1.7%	5.9%	
SEM-ASI	↑	2,192.87	0.3%	1.2%	5.7%	
SEM-VWAP	↑	2,191.59	0.3%	1.0%	5.6%	
SEM10	↑	467.50	0.7%	2.4%	7.0%	
DEMEX	↑	224.17	0.02%	1.1%	0.3%	
<b>Global Indices</b>						
Japan: Nikkei 225	↑	44,936.73	0.9%	6.2%	13.0%	
US: S&P 500	↑	6,715.35	0.1%	4.7%	7.8%	
UK: FTSE 100	↓	9,427.73	-0.2%	3.4%	7.4%	
Europe: Euro Stoxx 50	↑	5,645.81	1.2%	6.7%	6.1%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	↓	143,949.6	-1.1%	2.6%	3.5%	
Russia: MICEX	↓	2,632.07	-0.6%	-7.5%	-6.5%	
India: SENSEX	→	80,983.31	-	1.0%	-2.9%	
China: Shanghai Comp	→	3,882.78	-	0.6%	12.4%	
South Africa: JSE All Share	↓	108,089.90	-0.5%	6.8%	11.9%	

Commodities		Closing	ID Δ	I2M Δ	Currencies		Closing	ID Δ	I2M Δ
Oil (Brent)	↓	64.11	-1.9%	-13.2%	USDMUR	↑	45.76	0.1%	-2.2%
Gold	↓	3,856.58	-0.2%	45.1%	EURMUR	↓	53.89	-0.1%	2.4%
Platinum	↑	1,576.61	0.7%	56.2%	GBPMUR	↓	61.78	-0.2%	-2.05%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	↑	469.50	468.91	6.69	2.2 m	-	0.6%	-0.1%	5.9%
IBLL	↑	33.50	33.41	19.82	-	0.0 m	3.1%	14.3%	11.7%
SBMH	↑	6.68	6.65	3.98	-	-	0.6%	8.4%	17.6%
EMTEL	→	22.45	22.41	36.80	-	-	-	6.4%	6.9%
PBL	→	634.00	634.00	12.98	-	-	-	0.2%	2.1%
CIEL	→	8.86	8.86	6.92	-	-	-	0.9%	6.5%
CIM	→	16.15	16.15	9.97	-	-	-	0.9%	4.2%
ASCENCIA	↓	18.70	18.73	7.79	-	-	-0.8%	3.3%	-0.8%
VIVO	→	441.25	441.08	25.04	-	-	-	0.6%	2.1%
ENL	↑	6.20	6.10	8.16	-	-	1.6%	-2.5%	21.6%
<b>DEM Most Active (3-month average)</b>									
LAVASTONE	→	1.30	1.30	5.2	0.03 m	-	-	-2.3%	-1.5%
PHIN	→	425.00	425.00	9.8	-	-	-	-	-1.2%
VELG	↑	18.70	18.70	8.2	-	-	1.1%	10.3%	19.9%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
26-Sep-25	MCBG	Official	Dividend	Final	15.00	19-Nov-25	19-Dec-25
26-Sep-25	MCBG PREF	Official	Dividend	Final	0.24	27-Nov-25	31-Dec-25
25-Sep-25	FINCORP	Official	Dividend	Final	0.70	19-Nov-25	19-Dec-25
25-Sep-25	PAD	Official	Dividend	Final	0.68	24-Nov-25	26-Dec-25
24-Sep-25	MEDINE	Official	Dividend	Final	1.30	09-Oct-25	04-Nov-25
23-Sep-25	ADBF	Official	Dividend	Final	USD 0.30	10-Oct-25	30-Oct-25

#### Latest Announcements

Date	Company	Details
22-Sep-25	SBMH	The Listing Executive Committee of the SEM has given its approval to the listing by way of a private placement on the Official Market of MUR 2,500,000,000 of Unsecured and Subordinated Fixed Rate Notes of SBM Holdings Ltd under the MUR 5,000,000,000 offering memorandum. On the first day of trading, scheduled for 03 October 2025, 1000 Notes will be made available at an indicative price of MUR 10,000 per Note (the indicative price will be adjusted to the nearest tick size as per the Trading Procedures)
18-Sep-25	SBMH	Mr Mahendra Vikramdass Panchoo has been appointed as Chairman of the Board of SBMH.

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#### For trading please contact:

Telephone: (+230) 202 5850

Email: [mcbscurities.executions@mcbscm.mu](mailto:mcbscurities.executions@mcbscm.mu)

MCB Securities Ltd  
Sir William Newton St, Port Louis

Website: [www.mcbscm.mu](http://www.mcbscm.mu)