

### ABCH rebounds on moderate volume traded

Semdex	↑	2,459.15	Sem-10	↑	461.83	Demex	↓	224.52
--------	---	----------	--------	---	--------	-------	---	--------

The **SEMDEX** inches up at 2,458.49 (+0.1%). Market Value Traded (MVT) for the day amounts to Rs37.2m on a volume of 0.6m shares traded.

**Foreign Investors (FI)** are net sellers with only FI Sales (FIS) of Rs23.5m.

**ABCH** recovers ground in today's trading session, advancing by +6.5% to close at Rs17.00 after touching a recent low of Rs17.00. Its value traded for the day remains modest at Rs0.7m.

**Finance: MCBG** declines to Rs466.75 (-0.1%).

**ICT: EMTEL** advances further to Rs22.40 (+0.7%).

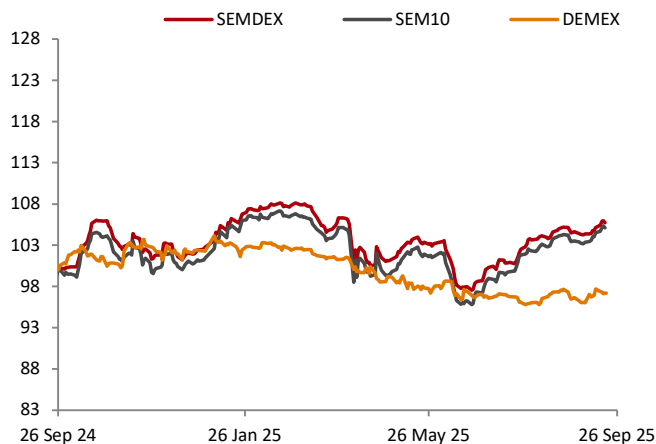
**Commerce & Industry: MOROIL** inches up to Rs16.00 (+0.6%), **INNODIS** rises to Rs24.00 (+2.1%).

**Investments: ERL** Rs22.40 (+0.7%), **FINCORP** Rs20.00 (-4.8%), **MDIT** Rs1.93 (-0.5%), **NIT** Rs10.75 (+8.6%).

**Leisure & Hotels: LOTO** moves lower to Rs4.44 (-0.2%).

**AFREXIMBANK** recovers to USD2.80 (+1.8%) on only 0.2k units.















### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
NIT	8.6%	POLICY	-3.6%
ABCH	6.5%	MEDINE	-0.7%
INNODIS	2.1%	MDIT	-0.5%
AFREXIM	1.8%	PAD	-0.4%
CIEL	1.1%	LOTTO	-0.2%
Most Active (Value)		Key Market Statistics	
MCBG	27.9 m	Market Cap (Rs)	323.0 bn
SBM BD A2	2.0 m	Market Cap (USD)	7.1 bn
SBMH	1.4 m	Market Div Yield	4.6%
CIEL	1.2 m	Market P/E	7.1x
MEDINE	1.1 m	FI Participation	32.0%

### Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↑	2,459.15	0.0%	0.3%	6.7%	
SEM-ASI	↑	2,176.66	0.2%	0.1%	6.1%	
SEM-VWAP	↑	2,179.52	0.2%	0.0%	6.2%	
SEM10	↑	461.83	0.1%	0.7%	7.3%	
DEMEX	↓	224.52	-0.01%	0.5%	0.5%	
<b>Global Indices</b>						
Japan: Nikkei 225	↑	45,754.93	0.3%	6.9%	17.5%	
US: S&P 500	↓	6,604.72	-0.5%	2.6%	8.4%	
UK: FTSE 100	↓	9,213.98	-0.4%	-1.2%	5.7%	
Europe: Euro Stoxx 50	↓	5,444.89	-0.4%	0.0%	3.7%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	↓	145,306.2	-0.8%	5.3%	7.0%	
Russia: MICEX	↓	2,708.68	-0.5%	-6.2%	-2.9%	
India: SENSEX	↓	81,159.68	-0.7%	-0.6%	-1.9%	
China: Shanghai Comp	↓	3,853.30	-0.0%	-0.8%	11.5%	
South Africa: JSE All Share	↓	105,803.20	-0.8%	2.7%	11.0%	

Commodities		Closing	ID Δ	I2M Δ	Currencies		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	69.42	0.2%	-5.5%	USDMUR	↑	46.23	0.7%	-0.3%
Gold	↑	3,749.44	0.4%	41.1%	EURMUR	↑	54.25	0.0%	3.0%
Platinum	↑	1,528.98	3.6%	54.2%	GBPMUR	↓	62.03	-0.2%	-1.45%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-I0</b>									
MCBG	↓	466.75	466.76	7.33	-	20.9 m	-0.1%	-0.7%	8.5%
IBLL	→	30.20	30.20	6.32	-	-	-	1.3%	0.7%
SBMH	→	6.70	6.70	3.99	-	-	-	10.2%	21.8%
EMTEL	↑	22.40	22.32	36.72	-	-	0.7%	6.2%	7.2%
PBL	→	633.00	633.00	12.96	-	-	-	-	1.9%
CIEL	↑	8.90	8.88	5.36	-	-	1.1%	1.1%	7.2%
CIM	→	16.15	16.15	9.97	-	-	-	0.6%	4.9%
ASCENCIA	→	18.90	18.90	7.88	-	-	-	4.1%	3.8%
VIVO	→	441.00	441.01	25.03	-	-	-	0.1%	2.1%
ENL	→	5.98	5.98	-	-	-	-	-12.1%	-79.4%
<b>DEM Most Active (3-month average)</b>									
ATTITUDE	→	11.00	11.00	18.3	-	-	-	-	11.1%
MIWA	→	0.14	0.14	5.6	-	0.0 m	-	-26.3%	-30.0%
VELG	→	18.70	18.70	8.2	-	-	-	10.0%	29.0%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
17-Sep-25	BHI CLASS A	Official	Dividend	Final	34.71	03-Oct-25	22-Oct-25
17-Sep-25	BHI CLASS B	Official	Dividend	Final	EUR 34.71	03-Oct-25	22-Oct-25
4-Sep-25	MFDG	DEM	Dividend	Final	0.52	01-Oct-25	31-Oct-25
7-Aug-25	KOLOS	Official	Dividend	Interim	4.20	22-Aug-25	30-Sep-25
4-Aug-25	LOTO	Official	Dividend	Interim	0.15	20-Aug-25	30-Sep-25
27-Jun-25	AFREXIM	Official	Dividend	Final	USD 0.303	14-Aug-25	29-Aug-25

#### Latest Announcements

Date	Company	Details
22-Sep-25	SBMH	The Listing Executive Committee of the SEM has given its approval to the listing by way of a private placement on the Official Market of MUR 2,500,000,000 of Unsecured and Subordinated Fixed Rate Notes of SBM Holdings Ltd under the MUR 5,000,000,000 offering memorandum. On the first day of trading, scheduled for 03 October 2025, 1000 Notes will be made available at an indicative price of MUR 10,000 per Note (the indicative price will be adjusted to the nearest tick size as per the Trading Procedures)
18-Sep-25	SBMH	Mr Mahendra Vikramdass PUNCHOO has been appointed as Chairman of the Board of SBMH.

MCB Securities Ltd (the “Company”) issues from time to time publications on specific companies, groups or sectors. Our publications should not be construed as offers or solicitations to buy or sell securities. The information and opinions contained therein have been compiled or arrived at by the Company from sources believed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. All our opinions and estimates constitute the Company's own judgment as at respective dates of issue and are subject to change without notice. Our publications are published for the assistance of recipients, but are not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. Neither the Company, nor any of its director, officer or employee accepts any liability whatsoever for any direct or consequential loss arising from any use of our publications. Furthermore, our publications may not be reproduced, distributed or published in whole or in part for any purpose, unless prior authorization is obtained from the Company. Further, these publications are always subject to our legal notices and disclaimers found on our website:

<http://www.mcbscm.mu/legal>

#### For trading please contact:

Telephone: (+230) 202 5850

Email: [mcbscurities.executions@mcbscm.mu](mailto:mcbscurities.executions@mcbscm.mu)

MCB Securities Ltd  
Sir William Newton St, Port Louis

Website: [www.mcbscm.mu](http://www.mcbscm.mu)