

EMTEL erases its recent gains

Semdex	↓	2,454.88	Sem-10	↓	460.22	Demex	↓	223.72
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The **SEMDEX** declines by 9.35 points to close at 2,454.88 (-0.4%). Market Value Traded (MVT) for the day amounts to Rs63.1m on a volume of 1.0m shares traded.

Foreign Investors (FI) are net sellers with FI Sales (FIS) of Rs43.5m compared to FI Purchases (FIP) of Rs12.3m.

EMTEL moves lower by -5.4% to close the session at Rs21.75, erasing its recent upward momentum after holding steady at Rs23.00 over the last three trading sessions. Its value traded for the day amounts to Rs2.2m.

Finance: MCBG moves up to Rs465.50 (+0.1%), **SBMH** declines to Rs6.66 (-2.6%).

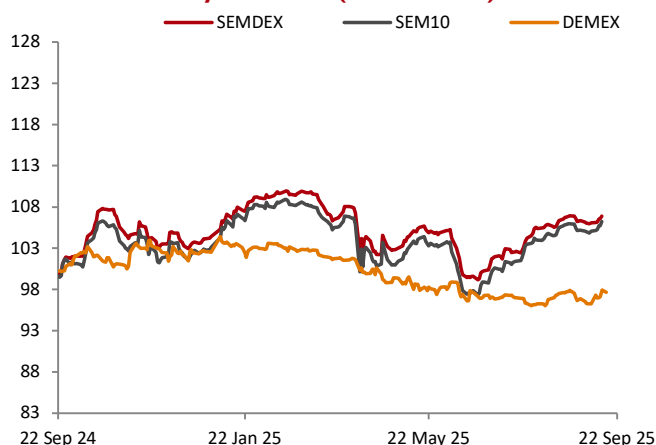
Commerce & Industry: SHEL advances to Rs441.00 (+0.1%).

Investments: BMH Rs32.95 (-0.2%), **CIEL** Rs8.88 (+0.2%), **ENLG** Rs5.96 (+0.3%), **ERL** Rs24.20 (-0.2%), **MDIT** Rs1.97 (-0.5%), **POLICY** Rs4.15 (+1.2%), **UTDL** Rs85.25 (+0.3%).

Leisure & Hotels: LOTO inches lower to Rs4.45 (-0.7%), **RIVEO** rises to Rs20.40 (+0.5%).















Property: ASCENCIA declines to Rs19.05 (-2.3%).

AFREXIMBANK (USD) sheds -5.4% to close at USD2.65.

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers		Top losers	
EVAC.D0183	5.3%	EMTEL	-5.4%
NEWGOLD	2.1%	AFREXIM	-5.4%
POLICY	1.2%	SBMH	-2.6%
RIVEO	0.5%	ASCENCIA	-2.3%
ENL	0.3%	LOTTO	-0.7%
Most Active (Value)		Key Market Statistics	
MCBG	43.3 m	Market Cap (Rs)	322.4 bn
ERL	8.0 m	Market Cap (USD)	7.1 bn
EMTEL	2.2 m	Market Div Yield	4.7%
AFREXIM	1.9 m	Market P/E	6.8x
SBMH	1.4 m	FI Participation	44.0%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	2,454.88	-0.4%	-0.2%	7.1%	
SEM-ASI	↓	2,169.04	-0.4%	-0.6%	6.1%	
SEM-VWAP	↓	2,175.20	-0.4%	-0.5%	6.4%	
SEM10	↓	460.22	-0.5%	-0.2%	8.0%	
DEMEX	↓	223.72	-0.29%	-0.7%	-0.5%	
Global Indices						
Japan: Nikkei 225	↓	45,045.81	-0.6%	3.4%	17.0%	
US: S&P 500	↑	6,664.36	0.5%	3.9%	11.4%	
UK: FTSE 100	↓	9,216.67	-0.1%	0.3%	4.8%	
Europe: Euro Stoxx 50	↑	5,458.42	0.0%	-0.5%	5.0%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	145,865.1	0.3%	8.5%	5.2%	
Russia: MICEX	↑	2,793.58	1.7%	-6.0%	0.4%	
India: SENSEX	↓	82,626.23	-0.5%	1.2%	1.6%	
China: Shanghai Comp	↓	3,820.09	-0.3%	2.5%	13.6%	
South Africa: JSE All Share	↑	106,110.80	0.7%	4.9%	11.8%	

Commodities		Closing	ID Δ	12M Δ	Currencies		Closing	ID Δ	12M Δ
Oil (Brent)	↓	66.68	-1.1%	-11.0%	USDMUR	↑	46.00	0.4%	-0.6%
Gold	↑	3,685.30	1.1%	42.5%	EURMUR	↓	54.21	-0.0%	3.0%
Platinum	↑	1,408.36	1.6%	42.5%	GBPMUR	↓	62.20	-0.3%	-0.65%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	465.50	465.28	7.31	12.3 m	42.5 m	0.1%	-2.1%	9.8%
IBLL	→	30.10	30.21	6.30	-	-	-	0.3%	0.3%
SBMH	↓	6.66	6.61	3.96	-	-	-2.6%	10.6%	23.8%
EMTEL	↓	21.75	21.76	35.66	-	-	-5.4%	2.6%	3.8%
PBL	→	633.00	633.00	9.54	-	-	-	-	1.9%
CIEL	↑	8.88	8.88	5.35	-	-	0.2%	-0.2%	11.3%
CIM	→	16.10	16.10	9.94	-	-	-	-0.9%	3.9%
ASCENCIA	↓	19.05	19.05	7.94	-	-	-2.3%	7.4%	5.4%
VIVO	↑	441.00	441.02	25.03	-	-	0.1%	0.1%	2.3%
ENL	↑	5.96	5.95	-	-	-	0.3%	-14.9%	-79.1%
DEM Most Active (3-month average)									
EUDCOS	→	15.05	15.05	11.2	-	-	-	-	2.7%
MIWA	↓	0.13	0.13	5.2	0.0 m	-	-7.1%	-31.6%	-40.9%
LAVASTONE	↑	1.30	1.30	5.2	-	-	1.6%	-	-

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
17-Sep-25	BHI PREF CLASS A	Official	Dividend	Final	34.71	03-Oct-25	22-Oct-25
17-Sep-25	BHI PREF CLASS B	Official	Dividend	Final	EUR 34.71	03-Oct-25	22-Oct-25
4-Sep-25	MFDG	DEM	Dividend	Final	0.52	01-Oct-25	31-Oct-25
7-Aug-25	KOLOS	Official	Dividend	Interim	4.20	22-Aug-25	30-Sep-25
4-Aug-25	LOTO	Official	Dividend	Interim	0.15	20-Aug-25	30-Sep-25
27-Jun-25	AFREXIM	Official	Dividend	Final	USD 0.303	14-Aug-25	29-Aug-25

Latest Announcements

Date	Company	Details
22-Sep-25	SBMH	The Listing Executive Committee of the SEM has given its approval to the listing by way of a private placement on the Official Market of MUR 2,500,000,000 of Unsecured and Subordinated Fixed Rate Notes of SBM Holdings Ltd under the MUR 5,000,000,000 offering memorandum. On the first day of trading, scheduled for 03 October 2025, 1000 Notes will be made available at an indicative price of MUR 10,000 per Note (the indicative price will be adjusted to the nearest tick size as per the Trading Procedures).
18-Sep-25	SBMH	Mr Mahendra Vikramdass Punchoo has been appointed as Chairman of the Board of SBMH.

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