

The SEMDEX ends in the red territory

Semdex	↓	2,424.51	Sem-10	↓	452.62	Demex	↑	221.66
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The **SEMDEX** ends this week's session in the red territory as it closes slightly lower at 2,424.51 (-0.1%). Market Value Traded (MVT) for the day amounts to Rs40.8m on a volume of 1.0m shares traded. The total market capitalisation of the SEMDEX currently stands at Rs318.4bn. For the month of July, the local index posted a return of 5.1%.

Foreign Investors (FI) are net sellers with FI Sales (FIS) of Rs27.7m compared to FI Purchases (FIP) of Rs24.8m.

Financial Services: MCBG inches up to Rs465.00 (-0.4%), **MUA** declines to Rs63.00 (-1.6%), **SBMH** rises further to Rs5.96 (+2.8%).

Commerce: INNODIS declines to Rs25.50 (-8.8%) on 0.5k units, **IBL** falls to Rs29.90 (-0.3%).

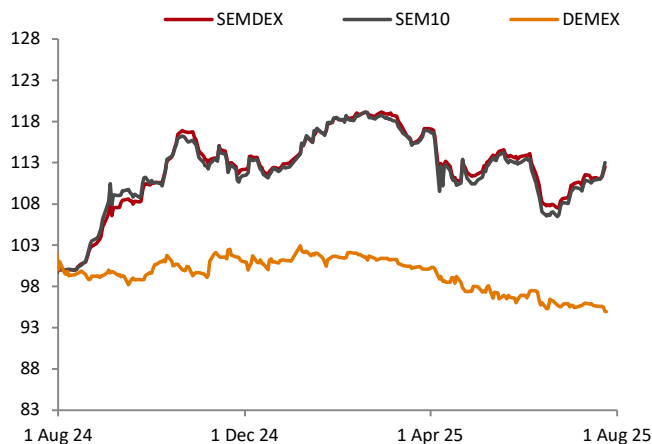
Investments: ALTEO Rs12.40 (-0.4%), **ERL** Rs25.30 (-0.4%), **NIT** Rs8.24 (-5.3%), **UTDL** Rs82.00 (+2.5%)

Leisure and Hotels: NMH advances to Rs13.60 (+0.7%), **RIVEO** gains +0.3% to close at Rs19.25, **SUN** retreats to Rs43.00 (-2.3%).

Sugar: OMNICANE declines to Rs18.50 (-2.6%).

AFREXIMBANK rises to USD2.99 (+1.4%) on 10 units.















Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
SBMH	2.8%	INNODIS	-8.8%
UTDL	2.5%	NIT	-5.3%
ADBF	2.4%	OMNICANE	-2.6%
AFREXIM	1.4%	SUN	-2.3%
NMH.O	0.7%	MUA	-1.6%
Most Active (Value)		Key Market Statistics	
MCBG	30.0 m	Market Cap (Rs)	318.4 bn
NEWGOLD	3.0 m	Market Cap (USD)	6.8 bn
ERL	2.3 m	Market Div Yield	4.7%
CMSP2	1.1 m	Market P/E	6.7x
SBMH	1.0 m	FI Participation	64.3%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	2,424.51	-0.1%	4.3%	2.5%	
SEM-ASI	↓	2,163.31	-0.0%	5.0%	3.0%	
SEM-VWAP	↑	2,169.58	0.3%	5.2%	3.3%	
SEM10	↓	452.62	-0.0%	4.5%	3.0%	
DEMEX	↑	221.66	0.09%	-0.7%	-3.2%	
Global Indices						
Japan: Nikkei 225	↑	41,069.82	1.0%	1.4%	13.9%	
US: S&P 500	↓	6,339.39	-0.4%	2.2%	13.8%	
UK: FTSE 100	↓	9,132.81	-0.0%	4.2%	7.5%	
Europe: Euro Stoxx 50	↑	9,132.81	69.3%	72.2%	77.0%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	133,071.1	-0.7%	-4.2%	-1.5%	
Russia: MICEX	↑	2,732.12	0.2%	-4.0%	-6.4%	
India: SENSEX	↓	81,185.58	-0.4%	-2.9%	1.2%	
China: Shanghai Comp	↓	3,573.21	-1.2%	3.7%	9.0%	
South Africa: JSE All Share	↓	98,519.51	-0.8%	2.2%	7.6%	

Commodities		Closing	ID Δ	12M Δ	Currencies		Closing	ID Δ	12M Δ
Oil (Brent)	↓	71.70	-1.1%	-11.3%	USDMUR	↑	47.30	0.1%	0.4%
Gold	↑	3,289.93	0.5%	34.4%	EURMUR	↑	54.28	0.1%	4.2%
Platinum	↓	1,292.05	-1.6%	32.0%	GBPMUR	↓	62.75	-0.3%	1.54%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ
SEM-10									
MCBG	↓	465.00	465.67	7.30	23.3 m	23.9 m	-0.4%	5.6%	3.1%
IBLL	↓	29.90	29.99	6.26	-	-	-0.3%	-0.3%	-3.5%
SBMH	↑	5.96	5.89	3.55	-	0.2 m	2.8%	5.3%	-3.9%
EMTEL	→	20.45	20.45	33.52	-	-	-	-2.2%	1.0%
PBL	→	627.00	627.00	9.45	-	-	-	1.0%	-0.5%
CIEL	→	9.00	9.00	5.42	-	-	-	7.4%	12.5%
CIM	→	16.00	16.00	9.88	-	-	-	3.2%	8.5%
ASCENCIA	→	18.05	18.08	7.40	-	-	-	0.3%	1.7%
VIVO	→	440.25	440.25	24.99	-	-	-	1.9%	9.7%
ENL	→	5.00	5.00	0.89	-	0.0 m	-	-15.0%	-82.8%
DEM Most Active (3-month average)									
LAVASTONE	→	0.18	1.25	5.0	-	-	-	-3.1%	-6.7%
EUDCOS	→	14.90	14.90	11.0	-	-	-	1.0%	2.4%
MIWA	→	0.18	0.18	7.2	-	0.02 m	-	-10.0%	-18.2%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
27-Jun-25	AFREXIM	Official	Dividend	Final	USD 0.303	14-Aug-25	29-Aug-25
27-Jun-25	BLL	Official	Dividend	Final	0.02	14-Jul-25	30-Sep-25
27-Jun-25	PAD	Official	Dividend	Interim	0.50	14-Jul-25	28-Jul-25
27-Jun-25	UBP	Official	Dividend	Final	1.75	15-Jul-25	30-Sep-25
27-Jun-25	CIEL	Official	Dividend	Final	0.32	14-Jul-25	30-Jul-25
26-Jun-25	ALTEO	Official	Dividend	Final	0.66	10-Jul-25	28-Jul-25

Latest Announcements

Date	Company	Details
15-Jul-25	ENL	The Board of ENL and NewENLRogers announced the completion of the restructuring. Rogers and Company Limited and Rogers Consolidated Shareholding Limited have been amalgamated into NewENLRogers, effective 15 July 2025. Both NewENLRogers and ENL post-Scheme will be renamed and rebranded.
9-Jul-25	MCBG	The Board of MCBG approved the issuance of 2,110,884 new ordinary shares following scrip dividend elections, employee share option exercises, and preference share conversions. These shares will be listed on the SEM and available for trading as from 10 July 2025. The total number of ordinary shares in issue now stands at 261,534,755.

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