

Updated SEM-10 constituents for Q3 released

Semdex	↑	2,324.25	Sem-10	↑	433.21	Demex	↓	223.16
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The **SEMDEX** closes in the green territory at 2,324.25 (+0.7%). Market Value Traded (MVT) for the day amounts to Rs118.1m on a volume of 8.0m shares.

Foreigners are net sellers with foreign sales of Rs6.6m compared to foreign purchases of Rs1.2m.

The updated SEM-10 constituents for Q3 2025 have been released today. Following the suspension of the shares of ROGERS on 27 June 2025 and its upcoming delisting on 08 July 2025, ROGERS has been removed from the index and replaced by ASCENCIA. The updated SEM-10 list now includes: MCBG, IBL, SBMH, CIEL, VIVO, CIM, ENL, PBL, EMTEL, and ASCENCIA. The reserve list is as follows: AFREXIMBANK, SUN, MEDINE, NMH, and LUX. For H1 2025, the SEM-10 recorded a negative return of 3.6%, highlighting a shift in investor sentiment amid evolving fiscal dynamics.

Finance: **ABCH** falls to Rs20.80 (-1.0%), **MCBG** rises further to Rs435.00 (+1.1%) on 10.9k units, **SBMH** advances to Rs5.66 (+0.7%), **MUA** falls to Rs60.00 (-2.8%), **SWAN General** closes at Rs385.00 (+1.9%).

Information, Communication & Technology: **EMTEL** inches up to Rs20.85 (+0.2%).

Commerce: **IBL** rises to Rs30.50 (+1.7%), **INNODIS** advances to Rs24.15 (+0.4%).

Industry: **GAMMA** moves up to Rs30.65 (+0.5%).

Investments: **ALTEO** Rs12.60 (-0.8%), **CIEL** Rs8.38 (-0.2%), **FINCORP** Rs17.00 (+0.3%), **MEDINE** Rs71.00 (+1.4%), **NIT** Rs8.34 (+0.5%), **PAD** Rs23.45 (+3.8%).

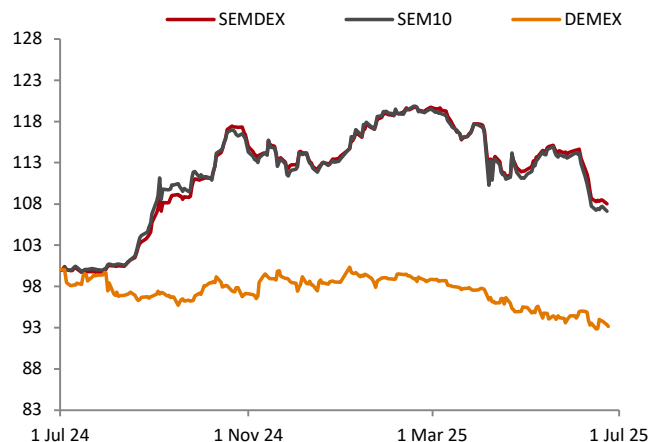
Leisure & Hotels: **NMH** rises to Rs12.40 (+0.4%), **LUX** gains +1.1% to close at Rs47.50.

Sugar: **OMNICANE** advances to Rs17.80 (+1.1%).

Property: **BLL** closes lower at Rs0.45 (-4.3%) on 25.9k units.

AFREXIMBANK closes at USD2.80 with value traded for the day amounting to Rs53.3m – 45% of total market turnover. The company announced a dividend per depository receipt of USD0.303, representing a dividend yield of 10.8% as at today's close. The DRs will trade ex-dividend as from 14 Aug 2025.















Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
PAD	3.8%	BLUELIFE	-4.3%
ELIT	2.0%	MUA	-2.8%
SWANGEN	1.9%	ABCH	-1.0%
IBLL	1.7%	ALTEO	-0.8%
MEDINE	1.4%	CIEL	-0.2%
Most Active (Value)		Key Market Statistics	
AFREXIM	53.3 m	Market Cap (Rs)	299.0 bn
CIEL	39.0 m	Market Cap (USD)	6.7 bn
MCBG	4.7 m	Market Div Yield	4.8%
ENL	4.0 m	Market P/E	6.2x
MEDINE	3.6 m	FI Participation	3.3%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,324.25	0.7%	-3.7%	-6.5%	
SEM-ASI	↑	2,060.43	0.5%	-3.5%	-6.1%	
SEM-VWAP	↑	2,062.94	0.5%	-3.5%	-5.9%	
SEM10	↑	433.21	0.7%	-3.7%	-6.8%	
DEMEX	↓	223.16	-0.4%	-1.4%	-4.6%	
Global Indices						
Japan: Nikkei 225	↑	40,487.39	0.8%	6.6%	9.1%	
US: S&P 500	↑	6,204.95	0.5%	5.0%	11.2%	
UK: FTSE 100	↓	8,760.96	-0.4%	-0.1%	1.2%	
Europe: Euro Stoxx 50	↓	5,303.24	-0.4%	-1.2%	-0.5%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	138,854.6	1.5%	1.3%	5.3%	
Russia: MICEX	↑	2,847.38	1.5%	0.7%	-5.9%	
India: SENSEX	↓	83,606.46	-0.5%	2.6%	8.0%	
China: Shanghai Comp	↑	3,444.43	0.6%	2.9%	2.8%	
South Africa: JSE All Share	↓	95,862.28	-0.1%	2.2%	6.6%	

Commodities		Closing	ID Δ	12M Δ	Currencies		Closing	ID Δ	12M Δ
Oil (Brent)	↓	66.74	-1.5%	-21.5%	USDMUR	↓	45.31	-0.4%	-5.0%
Gold	↑	3,303.14	0.9%	42.0%	EURMUR	↑	53.66	0.21%	3.3%
Platinum	↑	1,359.42	1.3%	36.5%	GBPMUR	↓	62.55	-0.2%	2.3%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ
SEM-10									
MCBG	↑	435.00	433.79	6.83	0.0 m	3.5 m	1.1%	-5.6%	-8.2%
IBLL	↑	30.50	30.50	6.38	-	-	1.7%	-2.6%	-10.3%
SBMH	↑	5.66	5.67	3.37	0.1 m	1.4 m	0.7%	-2.1%	-10.2%
EMTEL	↑	20.85	20.80	34.18	-	-	0.2%	-2.3%	-3.0%
PBL	→	621.00	621.00	9.36	-	-	-	0.5%	-0.6%
CIEL	↓	8.38	8.38	5.05	-	-	-0.2%	-3.7%	-14.5%
CIM	→	15.40	15.40	9.51	-	-	-	-3.4%	-4.9%
ROGERS	→	37.75	37.75	3.73	-	-	-	5.4%	-5.6%
VIVO	→	432.00	432.00	24.52	0.2 m	-	-	0.5%	7.8%
ENL	↓	5.00	5.01	0.89	0.0 m	-	-81.4%	-82.4%	-79.0%
DEM Most Active (3-month average)									
LAVASTONE	↓	1.23	1.28	5.2	-	-	-4.7%	-5.4%	-0.2%
ATTITUDE	↑	9.92	17.00	5.9	-	-	0.2%	-0.8%	-2.7%
C-CARE	↓	8.00	3.20	6.2	-	-	-2.4%	14.3%	-

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
27-Jun-25	AFREXIM	Official	Dividend	Final	USD 0.303	14-Aug-25	29-Aug-25
27-Jun-25	BLL	Official	Dividend	Final	0.02	14-Jul-25	30-Sep-25
27-Jun-25	PAD	Official	Dividend	Interim	0.50	14-Jul-25	28-Jul-25
27-Jun-25	UBP	Official	Dividend	Final	1.75	15-Jul-25	30-Sep-25
27-Jun-25	CIEL	Official	Dividend	Final	0.32	14-Jul-25	30-Jul-25
26-Jun-25	ALTEO	Official	Dividend	Final	0.66	10-Jul-25	28-Jul-25

Latest Announcements

Date	Company	Details
27-Jun-25	ENL/ROGERS	Further to the cautionary announcements issued in the context of the proposed restructuring and reorganisation through a scheme of arrangement, the Boards of Directors of ENL Limited, of Rogers and Company Limited and of NewENLRogers Limited have informed shareholders and the public in general that the Supreme Court has, on 27 June 2025, sanctioned the Scheme with an effective date of 30 June 2025.
27-Jun-25	CIEL	The Board of Directors of CIEL have informed its shareholders and the public at large that Mr. P. Arnaud Dalais will retire as Chairman of the Board with effect from 1 July 2025. He will remain a non-executive director of the Company. This transition follows a structured succession process as previously communicated on 8 December 2022 and 7 December 2023. The Board has appointed Mr. Jean-Pierre Dalais as the new Chairman of CIEL, effective from 1 July 2025. Mr. Jean-Pierre Dalais served as Group Chief Executive from 2017 to 2024 and was appointed Vice-Chairman of the Board last year.

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