

**Tepid gains for SEMDEX**

Semdex	↑	2,283.84	Sem-I0	↑	424.54	Demex	↓	223.26
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The **SEMDEX** posts modest gains of 1.82 points, closing at 2,283.84 (+0.1%). Market activity remains concentrated in select banking names (MCBG, SBMH), AFRICA EATS (USD) and AFREXIMBANK (USD). Market Value Traded (MVT) for the day amounts to Rs23.1m with volume traded of 0.9m. Foreign flows are still skewed toward the sell side, with foreign sales of Rs11.8m outpacing foreign purchases of Rs3.8m.

**Finance:** **MCBG** adds +0.2% to close at Rs424.00, **MUA** retreats to Rs62.00 (-3.1%), **SBMH** advances to Rs5.38 (+0.8%).

**Commerce:** **INNODIS** inches up to Rs24.05 (+0.2%), **SHEL** rises to Rs431.00 (+0.1%).

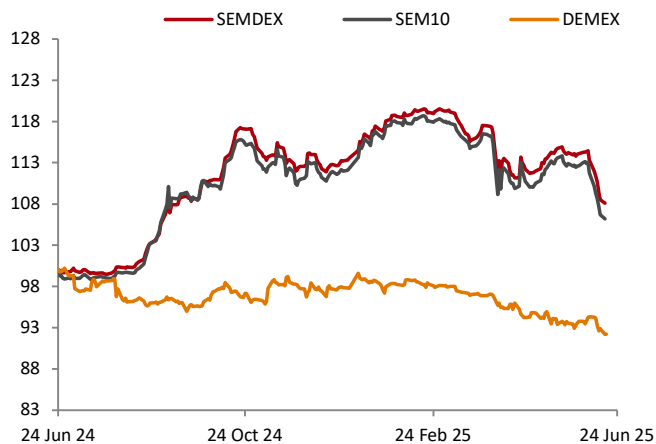
**Industry:** **MOROIL** moves lower to Rs16.65 (-0.3%), **UBP** falls to Rs78.25 (-0.6%).

**Investments:** **CIEL** Rs7.98 (+0.3%), **MDIT** Rs2.07 (-0.5%), **NIT** Rs8.00 (-3.6%), **PAD** Rs22.60 (-0.2%), **POLICY** Rs3.35 (+6.7%), **TERRA** Rs20.20 (-1.5%), **UTDL** Rs79.00 (-1.3%).

**Leisure & Hotels:** **LOTO** inches lower to Rs3.79 (-0.3%).















**Sugar:** **OMNICANE** rises to Rs17.70 (+0.6%).

**AFREXIMBANK (USD)** closes unchanged at USD2.80, with value traded for the day amounting to Rs1.1m.

**Market Indices: 1 year Trend (Rebased 100)**

**Market Activity**

Top gainers		Top losers	
GRIT (USD)	20.0%	NIT	-3.6%
POLICY	6.7%	MUA	-3.1%
SBMH	0.7%	TERRA	-1.5%
OMNICANE	0.6%	UTDL	-1.3%
CIEL	0.3%	GRIT (MUR)	-0.7%
Most Active (Value)		Key Market Statistics	
MCBG	10.0 m	Market Cap (Rs)	304.0 bn
EATS	4.8 m	Market Cap (USD)	6.7 bn
SBMH	1.5 m	Market Div Yield	4.8%
AFREXIM	1.1 m	Market P/E	6.3x
LOTTO	0.7 m	FI Participation	33.8%

**Summary Market Data**

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↑	2,283.84	0.1%	-5.5%	-7.0%	
SEM-ASI	↓	2,034.16	-0.0%	-5.1%	-6.2%	
SEM-VWAP	↓	2,030.51	-0.0%	-5.3%	-6.3%	
SEM10	↑	424.54	0.2%	-5.8%	-7.6%	
DEMEX	↓	223.26	-0.2%	-1.1%	-4.7%	
<b>Global Indices</b>						
Japan: Nikkei 225	↓	38,354.09	-0.1%	3.2%	1.8%	
US: S&P 500	↓	5,221.90	-12.5%	-10.0%	-7.9%	
UK: FTSE 100	↓	8,758.04	-0.2%	-0.4%	1.3%	
Europe: Euro Stoxx 50	↑	6,025.17	15.1%	13.1%	11.1%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	↓	136,550.5	-0.4%	-0.9%	3.2%	
Russia: MICEX	↑	2,759.67	0.3%	-0.4%	-13.5%	
India: SENSEX	↓	81,896.79	-0.6%	0.2%	6.5%	
China: Shanghai Comp	↑	3,381.58	0.6%	1.0%	0.5%	
South Africa: JSE All Share	↑	95,128.20	0.4%	1.7%	6.3%	

Commodities		Closing	ID Δ	12M Δ	Currencies		Closing	ID Δ	12M Δ
Oil (Brent)	↓	71.48	-7.2%	-16.1%	USDMUR	↓	45.83	-0.8%	-3.8%
Gold	↑	3,368.48	0.0%	45.1%	EURMUR	↑	53.45	0.15%	3.7%
Platinum	↑	1,297.67	2.3%	30.4%	GBPMUR	↑	62.46	0.3%	2.4%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	↑	424.00	421.66	6.64	2.9 m	6.8 m	0.2%	-8.4%	-9.3%
IBLL	→	30.00	30.00	6.28	0.0 m	-	-	-7.6%	-13.0%
SBMH	↑	5.38	5.37	3.18	0.0 m	0.2 m	0.7%	-7.2%	-12.9%
EMTEL	→	20.95	20.95	34.34	0.046 m	-	-	-1.9%	2.9%
PBL	→	621.00	621.00	9.36	-	-	-	-2.1%	0.2%
CIEL	↑	7.98	7.99	4.80	0.2 m	-	0.3%	-0.7%	-16.9%
CIM	→	15.50	14.57	9.57	-	-	-	1.6%	-3.1%
ROGERS	→	35.75	35.75	3.53	0.1 m	-	-	-10.6%	-10.6%
VIVO	↑	431.00	430.50	24.43	-	-	0.1%	7.1%	7.5%
ENL	→	28.50	28.68	5.09	-	-	-	-2.1%	19.0%

#### DEM Most Active (3-month average)

MIWA	→	0.20	0.20	8.0	0.24 m	-	-	-4.8%	-
ATTITUDE	↓	10.00	10.00	16.4	-	-	-3.8%	-13.8%	-10.7%
EUDCOS	→	14.75	14.75	10.9	-	-	-	-	-4.8%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
24-Jun-25	NIT	Official	Dividend	Final	0.60	09-Jul-25	04-Aug-25
17-Jun-25	INNODIS	Official	Dividend	Final	1.85	26-Aug-25	26-Sep-25
10-Jun-25	MOROIL	Official	Dividend	Final	0.80	29-May-25	25-Jun-25
10-Jun-25	GAMMA	Official	Dividend	Interim	0.50	25-Jun-25	30-Jun-25
2-Jun-25	ACC	DEM	Dividend	Final	5.00	17-Jun-25	27-Jun-25
2-Jun-25	UBS	DEM	Dividend	Final	1.00	17-Jun-25	27-Jun-25

#### Latest Announcements

Date	Company	Details
19-Jun-25	GRIT	The Listing Executive Committee of the Stock Exchange of Mauritius has approved the secondary listing of 24,742,277 ordinary shares of Grit Real Estate Income Group Limited. The shares will be listed on the Official Market as from 20 June 2025, enhancing Grit's visibility and trading access on the local exchange.
18-Jun-25	C-CARE	C-Care announced that its controlling shareholder, C-Care (International) Ltd, has increased its stake from 67.41% to 92.76% following the acquisition of 144.5 million ordinary shares. Given that public shareholding now falls below the required 10% threshold on the DEM, the company plans to delist through a Scheme of Arrangement, offering to buy back shares at MUR 8.54 per share, subject to shareholder and court approval.

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