

ROGERS surges +10.3%

Semdex	↑	2,417.82	Sem-10	↑	450.90	Demex	↓	225.83
--------	---	----------	--------	---	--------	-------	---	--------

The **SEMDEX** inches up by 4.50 points to close this week's session at 2,417.82 (+0.2%). Market value traded (MVT) for the day amounts to Rs27.6m for a total volume traded of 0.7m.

Foreign Investors (FI) are net sellers with FI Purchases (FIP) of Rs2.8m against FI Sales (FIS) of Rs3.5m.

ROGERS rises to a one-month high of Rs40.00 (+10.3%), breaking through the Rs40.00 mark after 33 sessions. Turnover was modest at Rs0.4m and its market capitalisation currently stands at Rs10.1bn. The move comes ahead of the anticipated restructuring under the scheme announced jointly with ENL on 10 April 2025.

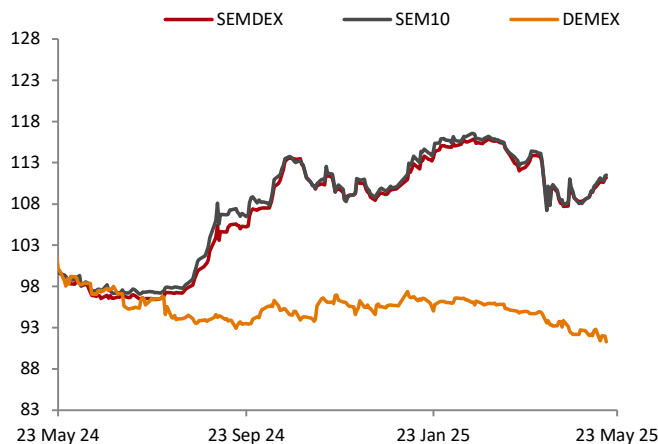
Finance: **ABCH** inches lower to Rs18.90 (-0.3%), **MCBG** edges lower to Rs463.00 (-0.2%) on 30.8k units.

Investments: **CIEL** Rs8.04 (+0.5%), **MDIT** Rs1.98 (-0.5%), **TERRA** Rs22.90 (-0.4%).

Industry: **PBL** rises to Rs634.00 (+0.2%).

Leisure & Hotels: **LOTO** falls to Rs4.12 (-0.7%), **NMH** closes lower at Rs13.30 (-0.8%).















Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
ROGERS	10.3%	NMH.O	-0.7%
NEWGOLD	2.5%	LOTTO	-0.7%
ELIT	2.1%	ENL	-0.7%
ZWTO	1.8%	MDIT	-0.5%
EATS	1.2%	TERRA	-0.4%
Most Active (Value)		Key Market Statistics	
MCBG	14.3 m	Market Cap (Rs)	321.8 bn
CIEL	2.1 m	Market Cap (USD)	7.0 bn
ENL	1.9 m	Market Div Yield	4.5%
SCT NT 7Y	1.8 m	Market P/E	6.6x
NMH.O	1.6 m	FI Participation	11.3%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,417.82	0.2%	1.1%	-4.1%	
SEM-ASI	↑	2,143.54	0.2%	1.1%	-3.8%	
SEM-VWAP	↑	2,144.11	0.2%	1.2%	-3.7%	
SEM10	↑	450.90	0.3%	0.7%	-4.4%	
DEMEX	↓	225.83	-0.2%	-1.0%	-4.8%	
Global Indices						
Japan: Nikkei 225	↓	36,985.87	-0.8%	8.1%	-4.6%	
US: S&P 500	↓	5,842.01	-0.0%	10.5%	-2.8%	
UK: FTSE 100	↓	8,739.26	-0.5%	4.9%	0.9%	
Europe: Euro Stoxx 50	↓	5,424.48	-0.5%	9.3%	-0.9%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	137,272.6	-0.4%	5.2%	8.0%	
Russia: MICEX	↓	2,792.16	-0.6%	-5.5%	-15.0%	
India: SENSEX	↓	80,951.99	-0.8%	1.7%	7.5%	
China: Shanghai Comp	↓	3,380.19	-0.2%	2.4%	0.0%	
South Africa: JSE All Share	↓	93,135.11	-0.3%	3.6%	4.7%	

Commodities		Closing	ID Δ	12M Δ	Currencies		Closing	ID Δ	12M Δ
Oil (Brent)	↓	64.44	-0.7%	-21.3%	USDMUR	↑	46.26	0.2%	-0.8%
Gold	↓	3,294.52	-0.6%	38.5%	EURMUR	↑	52.58	0.06%	3.1%
Platinum	↑	1,081.88	0.4%	4.0%	GBPMUR	↑	62.52	0.4%	4.3%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ
SEM-10									
MCBG	↓	463.00	463.19	7.27	1.5 m	-	-0.2%	2.9%	-1.6%
IBLL	→	32.45	32.50	6.79	-	-	-	4.8%	-15.9%
SBMH	→	5.80	5.80	3.45	0.1 m	-	-	-7.3%	-2.0%
EMTEL	→	21.35	21.35	35.00	-	-	-	2.2%	1.9%
PBL	↑	634.00	634.00	9.56	0.8 m	-	0.2%	2.6%	6.6%
CIEL	↑	8.04	8.02	4.84	-	0.17 m	0.5%	-4.3%	-18.8%
CIM	→	15.25	15.25	9.41	-	-	-	-	2.3%
ROGERS	↑	40.00	40.00	3.95	-	-	10.3%	-7.1%	-15.3%
VIVO	→	402.25	402.25	22.83	0.0 m	-	-	0.5%	7.1%
ENL	↓	29.10	29.20	5.20	-	-	-0.7%	-11.6%	8.4%
DEM Most Active (3-month average)									
TPLO	↓	3.90	3.90	7.5	-	-	-2.5%	14.7%	-1.5%
MIWA	↓	0.21	0.21	8.4	-	-	-4.5%	-4.5%	-8.7%
EUDCOS	→	14.25	14.25	10.6	-	-	-	-1.7%	-8.7%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
14-May-25	MOROIL	Official	Dividend	Final	0.80	29-May-25	25-Jun-25
14-May-25	MCBG PREF	Official	Dividend	Final	0.24	29-May-25	30-Jun-25
14-May-25	MCBG	Official	Dividend	Interim	10.50	9-Jun-25	9-Jul-25
13-May-25	ROGERS	Official	Dividend	Final	0.98	30-May-25	12-Jun-25
13-May-25	ASCENCIA	Official	Dividend	Final	0.63	28-May-25	10-Jun-25
13-May-25	VIVO	Official	Dividend	Interim	2.90	28-May-25	20-Jun-25

Latest Announcements

Date	Company	Details
21-Apr-25	ENL/ROGERS	Further to the Cautionary Announcement issued on 10 April 2025, the Boards of Directors of ENL Limited, of Rogers and Company Limited and of NewENLRogers Limited are pleased to inform the shareholders and the public in general that, in the context of the proposed restructuring and reorganisation through a scheme of arrangement, the Supreme Court has on 15 April 2025 granted leave to convene Special Meetings of noteholders and shareholders of both ENL and Rogers, which will be held on 27 and 29 May 2025 respectively. In addition, the Listing Executive Committee of the SEM has approved the application for the listing of a maximum of 486,898,571 Ordinary Shares of NewENLRogers. The approval has been granted subject to the Scheme being sanctioned by the Supreme Court, the no-objection from the noteholders of ENL and Rogers and the approval of the shareholders of ENL and Rogers at their respective special meetings.
21-Apr-25	CIEL	The Board of Directors of CIEL Limited wishes to inform its shareholders, noteholders and the general public that, subject to the applicable laws, it is considering a preferential issue of secured notes for an aggregate nominal amount of up to MUR 1.3bn. The Board is in the process of appointing the relevant functionaries in respect of the Transaction and shall keep market participants informed of material progress.

MCB Securities Ltd (the “Company”) issues from time to time publications on specific companies, groups or sectors. Our publications should not be construed as offers or solicitations to buy or sell securities. The information and opinions contained therein have been compiled or arrived at by the Company from sources believed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. All our opinions and estimates constitute the Company's own judgment as at respective dates of issue and are subject to change without notice. Our publications are published for the assistance of recipients, but are not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. Neither the Company, nor any of its director, officer or employee accepts any liability whatsoever for any direct or consequential loss arising from any use of our publications. Furthermore, our publications may not be reproduced, distributed or published in whole or in part for any purpose, unless prior authorization is obtained from the Company. Further, these publications are always subject to our legal notices and disclaimers found on our website:

<http://www.mcbscm.mu/legal>

For trading please contact:

Telephone: (+230) 202 5850

Email: mcbscurities.executions@mcbscm.mu

MCB Securities Ltd
Sir William Newton St, Port Louis

Website: www.mcbscapitalmarkets.mu