

Dividend announcements from NMH, PBL, UTDL

Semdex	↑	2,418.36	Sem-10	↑	452.13	Demex	↓	225.63
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The **SEMDEX** rises by 15.52 points to close the session at 2,418.36 (+0.7%). Market value traded (MVT) for the day amounts to Rs37.0m for a total volume traded of 1.1m.

Foreign Investors (FI) are net sellers with FI Purchases (FIP) of Rs2.3m against FI Sales (FIS) of Rs3.0m.

As the Q3 earnings season gains traction, some companies have declared dividend increases today. NMH declared a final dividend of Rs0.40 per ordinary share (FY24 – Final DPS: Rs0.30), with payment expected around 26 June and ex-dividend date of 28 May. PBL announced a final dividend of Rs17.75 per share (FY24 – Final DPS: Rs17.00), payable around 16 June, with ex-dividend trading from 26 May. UNITED DOCKS (UTDL) declared a dividend of Rs4.00 per share (FY24: Rs3.00), scheduled for payment on 20 June and ex-dividend on 28 May.

Finance: ABCBH inches lower to Rs19.00 (-0.3%), **CIM** rises to Rs14.85 (+2.1%), **MCBG** gains +0.5% to close at Rs467.50 (+0.5%), **MCBG Pref** inches up to Rs10.20 (+0.5%), **SBMH** retreats to Rs6.18 (-0.3%).

Commerce: IBL rises to Rs32.00 (+3.2%) after closing flat at Rs31.00 over the past nine sessions, **SHEL** moves up to Rs402.00 (+0.2%).

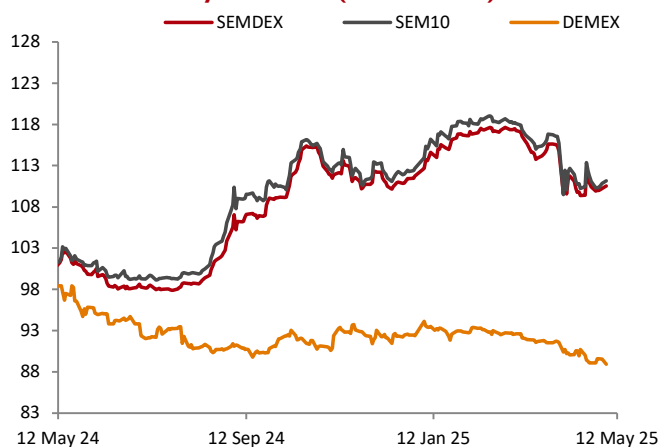
Industry: MOROIL closes higher at Rs17.00 (+0.3%).

Investments: ALTEO Rs13.15 (+1.5%), CIEL Rs7.94 (+0.5%), ENL Rs30.00 (+1.9%), FINCORP Rs17.50 (-0.6%), MDIT Rs2.00 (-2.0%), NIT Rs8.90 (-1.1%), POLICY Rs3.63 (+0.3%), ROGERS Rs35.90 (+0.3%), TERRA Rs21.00 (+2.4%).

Leisure & Resorts: LOTO inches up to Rs4.30 (+0.9%), NMH rises to Rs13.05 (+0.8%).

Property: BLL advances to Rs0.54 (+8.0%).

GRIT (USD) closes higher at USD0.10 (+11.1%) on 0.1k units.

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers		Top losers	
GRIT (USD)	11.1%	NEWGOLD	-2.5%
BLUELIFE	8.0%	MDIT	-2.0%
IBLL	3.2%	NIT	-1.1%
TERRA	2.4%	FINCORP	-0.6%
CIM	2.1%	SBMH	-0.3%
Most Active (Value)		Key Market Statistics	
MCBG	16.0 m	Market Cap (Rs)	320.3 bn
AFREXIM	4.2 m	Market Cap (USD)	7.0 bn
ENL	3.7 m	Market Div Yield	4.6%
ALTEO	2.9 m	Market P/E	6.6x
SBMH	2.2 m	FI Participation	7.1%

Summary Market Data

		Closing	1 D Δ	1 M Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,418.36	0.6%	0.6%	-4.3%	
SEM-ASI	↑	2,145.07	0.6%	1.3%	-4.0%	
SEM-VWAP	↑	2,140.61	0.4%	1.3%	-4.2%	
SEM10	↑	452.13	0.8%	0.8%	-4.3%	
DEMEX	↓	225.63	-1.5%	-1.9%	-5.4%	
Global Indices						
Japan: Nikkei 225	↑	37,503.33	1.6%	18.3%	-3.3%	
US: S&P 500	↓	5,659.91	-0.1%	3.7%	-6.1%	
UK: FTSE 100	↑	8,554.80	0.3%	11.4%	-1.7%	
Europe: Euro Stoxx 50	↑	5,309.74	0.4%	14.9%	-0.3%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	136,511.9	0.2%	6.8%	9.5%	
Russia: MICEX	→	2,850.93	-	7.6%	-3.9%	
India: SENSEX	↓	79,454.47	-1.1%	7.6%	2.0%	
China: Shanghai Comp	↓	3,342.00	-0.3%	4.9%	1.2%	
South Africa: JSE All Share	↑	91,861.21	1.1%	11.4%	5.0%	

Commodities		Closing	ID Δ	I2M Δ	Currencies		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	63.91	1.7%	-23.8%	USDMUR	↓	46.40	-0.0%	-0.5%
Gold	↑	3,324.98	0.6%	41.7%	EURMUR	↑	52.28	0.02%	3.0%
Platinum	↑	1,001.29	1.7%	1.7%	GBPMUR	↑	61.96	0.4%	5.1%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-I0									
MCBG	↑	467.50	465.42	7.34	-	1.7 m	0.5%	1.6%	0.4%
IBLL	↑	32.00	32.00	6.69	-	-	3.2%	-2.9%	-17.9%
SBMH	↓	6.18	6.18	3.68	0.1 m	0.6 m	-0.3%	-1.3%	3.3%
EMTEL	→	21.00	21.00	34.43	-	-	-	2.9%	-
PBL	→	630.00	630.00	9.50	1.9 m	-	-	1.6%	14.1%
CIEL	↑	7.94	7.94	4.78	-	0.04 m	0.5%	-8.5%	-20.6%
CIM	↑	14.85	14.60	9.17	-	-	2.1%	-6.7%	0.3%
ROGERS	↑	35.90	35.90	3.55	-	-	0.3%	-5.7%	-20.3%
VIVO	↑	402.00	401.83	22.81	-	0.4 m	0.2%	0.4%	7.5%
ENL	↑	30.00	29.97	5.36	0.3 m	-	1.9%	28.8%	15.4%
DEM Most Active (3-month average)									
LAVASTONE	↑	1.44	1.36	5.8	-	-	2.9%	2.9%	-6.6%
MIWA	↑	0.23	0.22	9.2	-	0.0 m	4.5%	15.0%	-
AREL.B2026	→	430.25	430.25	7.3	-	-	-	-1.1%	-1.1%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
29-Apr-25	LUX	Official	Dividend	Final	1.50	14-May-25	25-Jun-25
24-Mar-25	VIVO	Official	Dividend	Final	8.14	9-Apr-25	2-May-25
24-Mar-25	GAMMA	Official	Dividend	Final	1.50	10-Apr-25	12-May-25
21-Mar-25	SBMH	Official	Dividend	Final	0.50	20-May-25	19-Jun-25
18-Mar-25	KOLOS	DEM	Dividend	Final	4.00	4-Apr-25	8-May-25
17-Mar-25	LOTO	Official	Dividend	Final	0.13	3-Apr-25	8-May-25

Latest Announcements

Date	Company	Details
21-Apr-25	ENL/ROGERS	Further to the Cautionary Announcement issued on 10 April 2025, the Boards of Directors of ENL Limited, of Rogers and Company Limited and of NewENLRogers Limited are pleased to inform the shareholders and the public in general that, in the context of the proposed restructuring and reorganisation through a scheme of arrangement, the Supreme Court has on 15 April 2025 granted leave to convene Special Meetings of noteholders and shareholders of both ENL and Rogers, which will be held on 27 and 29 May 2025 respectively. In addition, the Listing Executive Committee of the SEM has approved the application for the listing of a maximum of 486,898,571 Ordinary Shares of NewENLRogers. The approval has been granted subject to the Scheme being sanctioned by the Supreme Court, the no-objection from the noteholders of ENL and Rogers and the approval of the shareholders of ENL and Rogers at their respective special meetings.
21-Apr-25	CIEL	The Board of Directors of CIEL Limited wishes to inform its shareholders, noteholders and the general public that, subject to the applicable laws, it is considering a preferential issue of secured notes for an aggregate nominal amount of up to MUR 1.3bn. The Board is in the process of appointing the relevant functionaries in respect of the Transaction and shall keep market participants informed of material progress.

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