

### ENL and MUA close as top gainers on the Official Market

Semdex ↓ 2,392.04      Sem-10 ↓ 447.59      Demex ↓ 228.06

The **SEMDEX** inches lower by 13.71 points to finish at 2,392.04 (-0.6%). Market value traded (MVT) for the day amounts to Rs53.0m for a total volume traded of 1.2m.

**Industry: GAMMA** gains +1.5% to close at Rs30.45, **PBL** retreats to Rs618.00 (-0.3%), **MOROIL** declines to Rs16.50 (-1.2%).

Foreign Investors (FI) are net buyers with FI Purchases (FIP) of Rs13.7m against FI Sales (FIS) of Rs3.1m.

**Investments: MDIT** Rs1.85 (+1.7%), **MEDINE** Rs66.00 (+0.8%), **PAD** Rs24.00 (-1.2%), **ROGERS** Rs39.00 (+2.8%).

ENL and MUA feature as top gainers of the day. **ENL** continues its upward momentum, surging another +19.9% to close at Rs32.90. The move builds on yesterday's strong gain and brings total value traded for the day to Rs4.2bn. **MUA** advances +4.8% to end the session at Rs65.00, with total value traded of Rs7.7m, including Rs6.7m in foreign inflows.

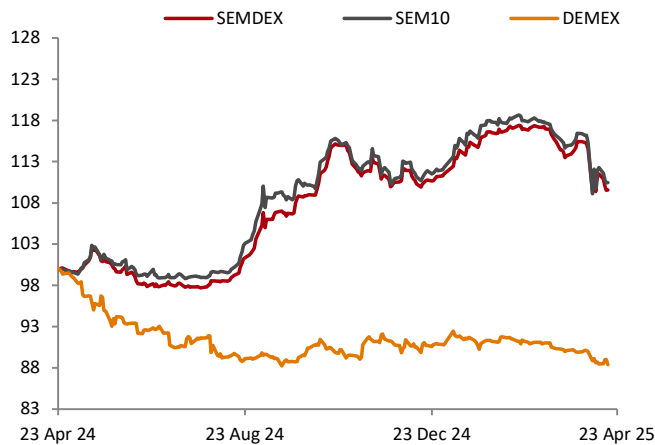
**Leisure & Resorts: LOTO** closes lower at Rs4.42 (-0.5%).

**Finance: ABCB** moves lower to Rs19.00 (-0.3%), **MCBG** falls to Rs450.00 (-3.6%), **SBMH** advances to Rs6.26 (+0.6%).

**Information, Communication & Technology: EMTEL** inches down to Rs20.90 (-0.5%).

**Commerce: H.MALLAC** declines to Rs23.00 (-4.2%). **IBL** extends its losing streak, closing at Rs30.95 (-0.2%).

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
ENL	19.9%	H MALLAC	-4.2%
MUA	4.8%	MCBG	-3.6%
NEWGOLD	4.0%	PAD	-1.2%
ROGERS	2.8%	MOROIL	-1.2%
MDIT	1.6%	EMTEL	-0.5%
Most Active (Value)		Key Market Statistics	
MCBG	26.7 m	Market Cap (Rs)	316.8 bn
MUA	7.7 m	Market Cap (USD)	7.0 bn
ASCENCIA	5.0 m	Market Div Yield	4.6%
ENL	4.2 m	Market P/E	6.5x
SBMH	2.9 m	FI Participation	15.8%

### Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	<span style="color: red;">↓</span>	2,392.04	-0.6%	-2.4%	-3.6%	
SEM-ASI	<span style="color: red;">↓</span>	2,119.55	-0.3%	-2.1%	-3.6%	
SEM-VWAP	<span style="color: green;">↑</span>	2,118.75	1.2%	-2.2%	-3.6%	
SEM10	<span style="color: red;">↓</span>	447.59	-0.9%	-2.5%	-3.8%	
DEMEX	<span style="color: red;">↓</span>	228.06	-0.2%	-2.6%	-2.8%	
<b>Global Indices</b>						
Japan: Nikkei 225	<span style="color: red;">↓</span>	34,220.60	-0.2%	-9.2%	-13.7%	
US: S&P 500	<span style="color: green;">↑</span>	5,287.76	2.5%	-6.7%	-13.1%	
UK: FTSE 100	<span style="color: green;">↑</span>	8,328.60	0.6%	-3.7%	-2.5%	
Europe: Euro Stoxx 50	<span style="color: green;">↑</span>	4,961.45	0.5%	-8.5%	-4.7%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	<span style="color: green;">↑</span>	130,464.4	0.6%	-1.4%	6.1%	
Russia: MICEX	<span style="color: green;">↑</span>	2,937.40	0.5%	-8.0%	-1.2%	
India: SENSEX	<span style="color: green;">↑</span>	79,595.59	0.2%	3.5%	4.2%	
China: Shanghai Comp	<span style="color: green;">↑</span>	3,299.76	0.3%	-1.9%	2.7%	
South Africa: JSE All Share	<span style="color: green;">↑</span>	89,912.00	0.5%	0.4%	6.2%	

Commodities					Currencies				
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↑	67.44	1.8%	-22.5%	USDMUR	↑	45.57	1.4%	-3.0%
Gold	↓	3,380.63	-1.3%	45.3%	EURMUR	↓	52.08	-0.02%	2.9%
Platinum	↓	959.86	-0.7%	4.1%	GBPMUR	↑	60.88	0.6%	3.8%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	↓	450.00	449.21	7.07	2.0 m	2.9 m	-3.6%	-3.2%	-3.8%
IBLL	↓	30.95	30.99	6.47	-	0.1 m	-0.2%	-10.9%	-19.1%
SBMH	↑	6.26	6.26	3.73	-	-	0.6%	2.3%	5.0%
EMTEL	↓	20.90	20.90	34.26	-	-	-0.5%	5.0%	-2.1%
PBL	↓	618.00	617.45	9.32	-	-	-0.3%	-0.3%	12.6%
CIEL	→	8.40	8.39	5.06	-	-	-	-12.5%	-9.9%
CIM	→	15.25	15.25	9.41	-	-	-	-2.2%	5.9%
ROGERS	↑	39.00	39.00	3.85	-	-	2.8%	-5.1%	-11.7%
VIVO	→	400.25	400.25	22.72	-	-	-	-0.1%	7.4%
ENL	↑	32.90	32.69	5.88	-	-	19.9%	37.1%	32.7%
<b>DEM Most Active (3-month average)</b>									
MIWA	↓	0.21	0.20	8.4	-	0.05 m	-4.5%	-4.5%	-8.7%
SEMARIS	→	0.72	0.72	0.0	-	-	-	2.9%	-11.1%
ATTITUDE	↑	10.05	10.05	16.5	-	-	0.5%	-4.3%	-1.5%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
24-Mar-25	VIVO	Official	Dividend	Final	8.14	9-Apr-25	2-May-25
24-Mar-25	GAMMA	Official	Dividend	Final	1.50	10-Apr-25	12-May-25
21-Mar-25	SBMH	Official	Dividend	Final	0.50	20-May-25	19-Jun-25
18-Mar-25	KOLOS	DEM	Dividend	Final	4.00	4-Apr-25	8-May-25
17-Mar-25	LOTO	Official	Dividend	Final	0.13	3-Apr-25	8-May-25
14-Feb-25	NOVUS	DEM	Dividend	Interim	0.25	5-Mar-25	28-Mar-25

#### Latest Announcements

Date	Company	Details
21-Apr-25	ENL/ROGERS	Further to the Cautionary Announcement issued on 10 April 2025, the Boards of Directors of ENL Limited, of Rogers and Company Limited and of NewENLRogers Limited are pleased to inform the shareholders and the public in general that, in the context of the proposed restructuring and reorganisation through a scheme of arrangement, the Supreme Court has on 15 April 2025 granted leave to convene Special Meetings of noteholders and shareholders of both ENL and Rogers, which will be held on 27 and 29 May 2025 respectively. In addition, the Listing Executive Committee of the SEM has approved the application for the listing of a maximum of 486,898,571 Ordinary Shares of NewENLRogers. The approval has been granted subject to the Scheme being sanctioned by the Supreme Court, the no-objection from the noteholders of ENL and Rogers and the approval of the shareholders of ENL and Rogers at their respective special meetings.
21-Apr-25	CIEL	The Board of Directors of CIEL Limited wishes to inform its shareholders, noteholders and the general public that, subject to the applicable laws, it is considering a preferential issue of secured notes for an aggregate nominal amount of up to MUR 1.3bn. The Board is in the process of appointing the relevant functionaries in respect of the Transaction and shall keep market participants informed of material progress.

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