

### SEMDEX ends the session without a gainer

Semdex 2,370.47 Sem-10 442.45 Demex 231.34

The **SEMDEX** extends its downward trajectory, shedding 19.17 points to close at 2,370.47 (-0.8%), driven by a broad-based decline. Notably, there is no gainer in today's session. The index erases Rs2.5bn in market cap which now stands at Rs314.0bn. Market value traded (MVT) remains subdued at Rs25.6m for a total volume traded of 0.3m.

Foreign Investors (FI) are net sellers with FI Purchases (FIP) of Rs0.9m against FI Sales (FIS) of Rs4.4m.

**Finance:** **CIM** declines to Rs15.25 (-2.2%), **MCBG** falls to Rs450.00 (-1.1%), **SBMH** closes lower at Rs6.20 (-1.0%).

**Information, Communication & Technology:** **EMTEL** closes unchanged at Rs20.50.

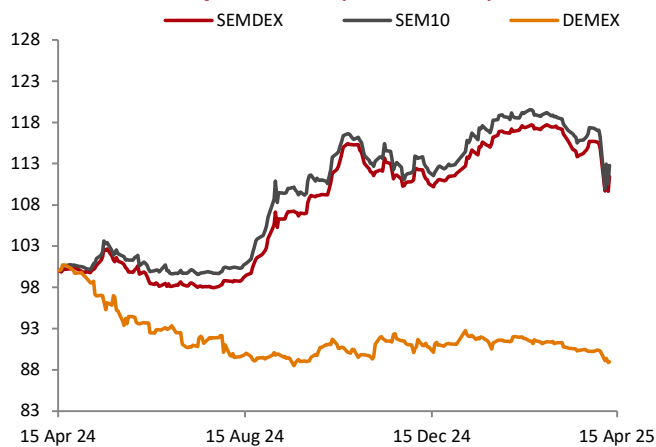
**Industry:** **MOROIL** closes lower at Rs16.70 (-0.3%).

**Investments:** **ALTEO** Rs13.00 (-1.9%), **BMH** Rs29.00 (-10.6%), **CIEL** Rs8.56 (-0.5%), **ENL** Rs22.95 (-0.2%), **MDIT** Rs1.77 (-0.6%), **PAD** Rs24.90 (-0.4%), **POLICY** Rs3.64 (-1.6%).

**Leisure & Resorts:** **LOTO** sheds -4.0% to close at Rs4.51, **SUN** inches lower to Rs35.50 (-0.3%).

**Property:** **ASCENCIA** falls to Rs18.10 (-2.2%).

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
		BMH	-10.6%
		LOTTO	-4.0%
		CIM	-2.2%
		ASCENCIA	-2.2%
		ALTEO	-1.9%
Most Active (Value)		Key Market Statistics	
MCBG	20.1 m	Market Cap (Rs)	316.5 bn
EATS	1.7 m	Market Cap (USD)	7.3 bn
AFREXIM	1.1 m	Market Div Yield	4.4%
CIM	0.9 m	Market P/E	6.6x
RIVEO	0.3 m	FI Participation	10.5%

### Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX		2,370.47	-0.8%	-4.7%	-4.1%	
SEM-ASI		2,103.68	-0.1%	-4.0%	-3.9%	
SEM-VWAP		2,107.22	-0.1%	-3.9%	-3.8%	
SEM10		442.45	-0.8%	-4.7%	-4.9%	
DEMEX		231.34	0.5%	-1.5%	-2.7%	
<b>Global Indices</b>						
Japan: Nikkei 225		33,982.36	1.2%	-8.3%	-11.7%	
US: S&P 500		5,405.97	0.8%	-4.1%	-7.5%	
UK: FTSE 100		8,134.34	2.1%	-5.8%	-0.8%	
Europe: Euro Stoxx 50		4,911.39	2.6%	-9.1%	-1.4%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA		129,453.9	1.4%	0.4%	8.5%	
Russia: MICEX		2,819.69	-0.4%	-11.7%	-1.4%	
India: SENSEX		75,157.26	-	1.8%	-1.8%	
China: Shanghai Comp		3,262.81	0.8%	-4.6%	0.7%	
South Africa: JSE All Share		88,717.11	2.7%	0.9%	8.0%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	64.88	0.2%	-28.3%	USDMUR	45.55	0.2%	-3.1%
Gold	↓	3,210.93	-0.8%	37.0%	EURMUR	51.96	-0.21%	2.8%
Platinum	↑	952.85	0.5%	-2.4%	GBPMUR	60.45	0.7%	2.2%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	↓	450.00	450.47	7.07	0.0 m	2.5 m	-1.1%	-3.5%	-3.6%
IBLL	→	32.95	32.95	6.89	-	-	-	-9.7%	-15.5%
SBMH	↓	6.20	6.20	3.69	-	-	-1.0%	5.4%	6.2%
EMTEL	→	20.50	20.50	33.61	-	-	-	-0.2%	-5.7%
PBL	→	620.00	620.00	9.35	-	-	-	4.2%	13.1%
CIEL	↓	8.56	8.56	5.16	-	-	-0.5%	-13.4%	-8.0%
CIM	↓	15.25	15.41	9.41	-	0.0 m	-2.2%	0.6%	9.5%
ROGERS	→	37.95	37.95	3.75	-	0.1 m	-	-10.0%	-6.3%
VIVO	→	400.25	400.25	22.72	-	-	-	-0.1%	12.0%
ENL	↓	22.95	22.95	4.10	-	-	-0.2%	-7.5%	-6.3%
<b>DEM Most Active (3-month average)</b>									
SEMARIS	↑	0.78	0.79	0.0	0.01 m	-	4.0%	4.0%	-7.1%
EUDCOS	↓	14.75	14.79	10.9	-	0.0 m	-0.3%	-2.6%	-3.3%
VELG	↓	16.00	16.05	7.6	-	-	-0.6%	3.2%	8.5%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
24-Mar-25	VIVO	Official	Dividend	Final	8.14	9-Apr-25	2-May-25
24-Mar-25	GAMMA	Official	Dividend	Final	1.50	10-Apr-25	12-May-25
21-Mar-25	SBMH	Official	Dividend	Final	0.50	20-May-25	19-Jun-25
18-Mar-25	KOLOS	DEM	Dividend	Final	4.00	4-Apr-25	8-May-25
17-Mar-25	LOTO	Official	Dividend	Final	0.13	3-Apr-25	8-May-25
14-Feb-25	NOVUS	DEM	Dividend	Interim	0.25	5-Mar-25	28-Mar-25

#### Latest Announcements

Date	Company	Details
10-Apr-25	UIL	The Board of Directors of United Investments Ltd. ("UIL" or the "Company") met on Wednesday, 09 April 2025 to take cognizance of the latest financial status of the Company. It is expected that the Company will not be able to meet its financial obligations in the foreseeable future. The Board, therefore, took the decision to place the Company under voluntary administration in order to safeguard the interest of the Company and that of all its stakeholders.
28-Mar-25	STEVENHILLS	Stevenhills Ltd ("SHL" and/or the "Company") wishes to inform the public of its intention to proceed with an initial public offering ("IPO" or the "Offer") of 12,129,750 existing ordinary shares (the "Offer Shares") representing 15% of the 80,865,000 ordinary shares issued by the Company. The Offer will be effected by way of an offer for sale by WYS Holdings Ltd (the "Selling Shareholder"), the sole shareholder of Stevenhills Ltd at an offer price of MUR 18.00 per Offer Shares. Stevenhills Ltd is a public company limited by shares incorporated in Mauritius 2006 and is a prominent player in the betting industry in Mauritius. It is licensed by the Gambling Regulatory Authority as a sportsbook operator, conducting fixed odds betting on football matches taking place outside Mauritius.

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