

MCBG moves in the green following recent drop

Semdex 2,396.83 Sem-10 447.86 Demex 231.70

The **SEMDEX** rises by 39.10 points to finish at 2,396.83 (+1.7%). Market value traded (MVT) amounts to Rs81.7m for a total volume traded of 1.8m.

Foreign Investors (FI) are net sellers with FI Purchases (FIP) of Rs1.1m against FI Sales (FIS) of Rs10.2m.

MCBG moves in the green after shedding nearly Rs9.1bn in market capitalization in yesterday's session. The stock rises by +5.1% to close at Rs457.00. Value traded amounts to Rs43.3m, including foreign sales of Rs7.1m. At the current price level, its dividend yield and market cap stand at 5.0% and Rs118.6bn respectively.

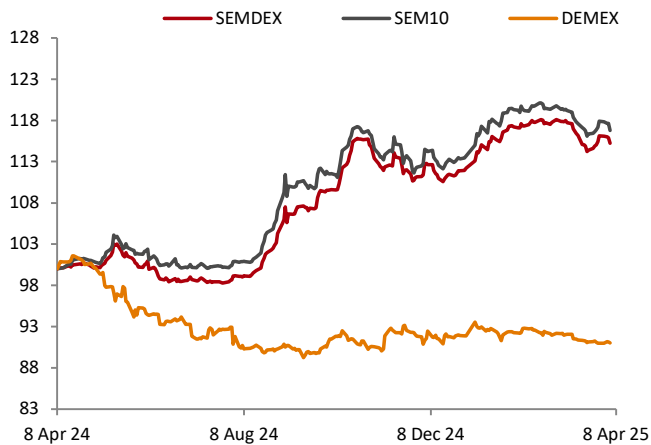
Finance: ABCB Holdings inches lower to Rs20.10 (-0.5%), **SBMH** rises to Rs6.10 (+3.4%), **SWAN General** falls to Rs412.00 (-0.7%).

Information, Communication & Technology: EMTEL closes unchanged at Rs20.50.

Investments: ALTEO Rs13.45 (-3.9%), **CIEL** Rs9.10 (-0.2%), **ENL** Rs23.25 (-0.2%), **FINCORP** Rs19.50 (+2.6%), **MDIT** Rs1.79 (+2.3%), **MEDINE** Rs65.00 (-8.8%), **NIT** Rs9.64 (-3.6%), **POLICY** Rs3.76 (+5.9%), **TERRA** Rs20.00 (-2.4%).

Leisure & Resorts: LOTO falls further to Rs4.12 (-6.4%), **NMH Pref** falls to Rs10.80 (-3.6%), **LUX** retreats to Rs48.50 (-1.0%), **SUN** declines to Rs36.00 (-0.7%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
POLICY	5.9%	MEDINE	-8.8%
MCBG	5.1%	LOTTO	-6.4%
SBMH	3.4%	ALTEO	-3.9%
FINCORP	2.6%	NIT	-3.6%
MDIT	2.3%	NMH.P	-3.6%
Most Active (Value)		Key Market Statistics	
MCBG	43.3 m	Market Cap (Rs)	317.5 bn
CMDC	12.4 m	Market Cap (USD)	7.0 bn
NMH.O	5.2 m	Market Div Yield	4.4%
SBMH	3.9 m	Market P/E	6.7x
MEDINE	2.7 m	FI Participation	6.9%

Summary Market Data

		Closing	1D Δ	1M Δ	3M Δ	1 year trend
Mauritius						
SEMDEX		2,396.83	1.7%	-4.9%	-1.9%	
SEM-ASI		2,123.60	1.4%	-4.2%	-2.9%	
SEM-VWAP		2,108.97	-1.1%	-5.0%	-3.5%	
SEM10		447.86	2.7%	-4.8%	-2.3%	
DEMEX		231.70	0.3%	-2.1%	-2.9%	
Global Indices						
Japan: Nikkei 225		31,136.58	-7.8%	-15.6%	-22.3%	
US: S&P 500		5,062.25	-0.2%	-12.3%	-14.3%	
UK: FTSE 100		7,702.08	-4.4%	-11.3%	-6.6%	
Europe: Euro Stoxx 50		4,656.41	-4.5%	-14.8%	-7.1%	
Emerging Market Indices						
Brazil: IBOVESPA		125,588.1	-1.3%	0.4%	3.7%	
Russia: MICEX		2,729.89	-1.9%	-13.8%	-3.1%	
India: SENSEX		73,137.90	-3.0%	-1.6%	-6.5%	
China: Shanghai Comp		3,096.58	-7.3%	-8.2%	-4.1%	
South Africa: JSE All Share		82,161.52	0.7%	-7.2%	-2.4%	

Commodities					Currencies				
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↓	64.21	-2.1%	-29.6%	USDMUR	↑	45.64	0.0%	-2.1%
Gold	↓	2,983.28	-1.8%	28.1%	EURMUR	↑	50.34	0.10%	-1.3%
Platinum	↓	919.60	-2.5%	-1.2%	GBPMUR	↓	58.64	-0.8%	-1.3%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	457.00	449.25	7.18	-	7.1 m	5.1%	-2.8%	-1.1%
IBLL	→	33.00	32.98	6.90	-	-	-	-10.8%	-13.7%
SBMH	↑	6.10	6.00	3.63	0.1 m	0.1 m	3.4%	3.7%	10.9%
EMTEL	→	20.50	20.50	33.61	-	-	-	-1.0%	-5.3%
PBL	→	620.00	620.00	9.35	-	-	-	-6.9%	13.6%
CIEL	↓	9.10	9.10	5.48	-	-	-0.2%	-7.9%	-2.6%
CIM	→	15.60	15.60	9.63	-	-	-	-8.2%	11.8%
ROGERS	→	38.00	38.00	3.75	-	-	-	-11.0%	-5.5%
VIVO	→	400.75	400.75	22.74	-	0.3 m	-	5.5%	12.6%
ENL	↓	23.25	23.26	4.15	-	-	-0.2%	-10.6%	-1.3%
DEM Most Active (3-month average)									
UTIN	↓	2.81	2.82	40.1	-	-	-1.4%	-6.3%	-19.7%
MIWA	↑	0.21	0.20	8.4	-	-	5.0%	-8.7%	-16.0%
EUDCOS	→	14.80	14.80	11.0	-	-	-	-2.6%	-8.1%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
24-Mar-25	VIVO	Official	Dividend	Final	8.14	9-Apr-25	2-May-25
24-Mar-25	GAMMA	Official	Dividend	Final	1.50	10-Apr-25	12-May-25
21-Mar-25	SBMH	Official	Dividend	Final	0.50	20-May-25	19-Jun-25
18-Mar-25	KOLOS	DEM	Dividend	Final	4.00	4-Apr-25	8-May-25
17-Mar-25	LOTO	Official	Dividend	Final	0.13	3-Apr-25	8-May-25
14-Feb-25	NOVUS	DEM	Dividend	Interim	0.25	5-Mar-25	28-Mar-25

Latest Announcements

Date	Company	Details
28-Mar-25	STEVENHILLS	Stevenhills Ltd (“SHL” and/or the “Company”) wishes to inform the public of its intention to proceed with an initial public offering (“IPO” or the “Offer”) of 12,129,750 existing ordinary shares (the “Offer Shares”) representing 15% of the 80,865,000 ordinary shares issued by the Company. The Offer will be effected by way of an offer for sale by WYS Holdings Ltd (the “Selling Shareholder”), the sole shareholder of Stevenhills Ltd at an offer price of MUR 18.00 per Offer Shares. Stevenhills Ltd is a public company limited by shares incorporated in Mauritius 2006 and is a prominent player in the betting industry in Mauritius. It is licensed by the Gambling Regulatory Authority as a sportsbook operator, conducting fixed odds betting on football matches taking place outside Mauritius.
27-Mar-25	CMDC	The Board of Directors of CMDC wishes to inform its noteholders and the public in general that the Listing Executive Committee of the SEM has granted its approval for the issue and listing of new notes up to the maximum aggregate nominal amount of MUR 4,000,000,000, at a nominal value of MUR 1,000 each, under the terms of the new listing particulars dated 27th March 2025 (the “New LP”) and effective as from 29th March 2025 (subject to Business Day Convention as described in the New LP). Currently, the Company has issued and listed 3,163,656 notes, for an aggregate nominal amount of MUR 3,163,656,000 under the New LP.

MCB Securities Ltd (the “Company”) issues from time to time publications on specific companies, groups or sectors. Our publications should not be construed as offers or solicitations to buy or sell securities. The information and opinions contained therein have been compiled or arrived at by the Company from sources believed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. All our opinions and estimates constitute the Company's own judgment as at respective dates of issue and are subject to change without notice. Our publications are published for the assistance of recipients, but are not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. Neither the Company, nor any of its director, officer or employee accepts any liability whatsoever for any direct or consequential loss arising from any use of our publications. Furthermore, our publications may not be reproduced, distributed or published in whole or in part for any purpose, unless prior authorization is obtained from the Company. Further, these publications are always subject to our legal notices and disclaimers found on our website:

<http://www.mcbscm.mu/legal>

For trading please contact:

Telephone: (+230) 202 5850

Email: mcbscurities.executions@mcbscm.mu

MCB Securities Ltd
Sir William Newton St, Port Louis

Website: www.mcbscm.mu