

SEMDEX loses Rs13.1bn in value amid broader market decline

Semdex ↓ 2,357.73 Sem-10 ↓ 435.93 Demex ↓ 230.99

The **SEMDEX** falls by 110.76 points (-4.5%) to close at 2,357.73, erasing nearly Rs13.1bn in market capitalization which now stands at Rs312bn. The breadth of the decline was pronounced—30 stocks traded lower versus just 2 gainers—underscoring a broad-based retreat. Market value traded (MVT) amounts to Rs116.0m for a total volume traded of 1.8m.

Foreign Investors (FI) are net sellers with FI Purchases (FIP) of Rs2.7m against FI Sales (FIS) of Rs22.8m.

Finance: **ABCB Holdings** falls to Rs20.20 (-0.3%), **CIM** declines to Rs15.60 (-5.5%), **MCBG** drops to Rs435.00 (-7.5%), **MUA** moves lower to Rs54.50 (-2.7%), **SBMH** falls to Rs5.90 (-6.1%), **SWAN General** inches up to Rs415.00 (+0.7%).

Information, Communication & Technology: **EMTEL** retreats to Rs20.50 (-4.7%).

Commerce: **IBL** extends its losing streak, closing lower at Rs33.00 (-1.5%).

Industry: **GAMMA** falls to Rs34.50 (-0.7%), **PBL** inches lower to Rs620.00 (-0.8%), **PIM** closes at Rs47.00 (+0.2%), **UBP** retreats to Rs82.00 (-0.3%).

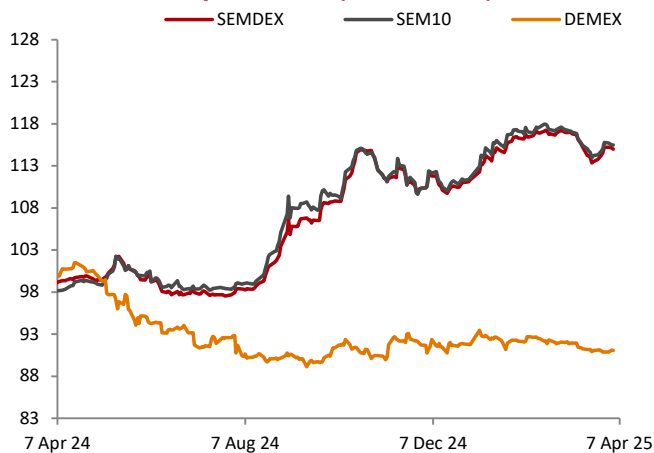
Investments: **CIEL** Rs9.12 (-6.0%), **ENL** Rs23.30 (-1.3%), **FINCORP** Rs19.00 (-6.2%), **MDIT** Rs1.75 (-5.4%), **MEDINE** Rs71.25 (-3.1%), **PAD** Rs26.30 (-0.8%), **POLICY** Rs3.55 (-11.3%), **TERRA** Rs20.50 (-0.7%), **ROGERS** Rs38.00 (-2.6%), **UTDL** Rs92.00 (-1.1%).

Leisure & Resorts: **LOTO** closes lower at Rs4.40 (-4.1%), **NMH** retreats to Rs13.00 (-5.1%), **LUX** falls to Rs49.00 (-2.0%), **RIVEO** inches lower to Rs19.00 (-0.5%), **SUN** declines to Rs36.25 (-2.0%).

Property: **ASCENCIA** falls to Rs18.00 (-0.8%), **BLL** closes at Rs0.58 (-1.7%).

Sugar: **OMNICANE** retreats to Rs17.00 (-5.0%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

| Top gainers | | Top losers | |
|---------------------|--------|-----------------------|----------|
| SWANGEN | 0.7% | POLICY | -11.3% |
| PIM | 0.2% | MCBG | -7.4% |
| | | FINCORP | -6.2% |
| | | SBMH | -6.1% |
| | | CIEL | -6.0% |
| Most Active (Value) | | Key Market Statistics | |
| MCBG | 72.8 m | Market Cap (Rs) | 312.3 bn |
| NEWGOLD | 20.2 m | Market Cap (USD) | 6.9 bn |
| NMH.O | 12.0 m | Market Div Yield | 4.4% |
| CMDC | 2.4 m | Market P/E | 6.6x |
| AFREXIM | 1.7 m | FI Participation | 11.0% |

| Summary Market Data | Closing | ID Δ | IM Δ | 3 M Δ | 1 year trend |
|--------------------------------|-----------|-------|--------|--------|--------------|
| Mauritius | | | | | |
| SEMDEX | 2,357.73 | -4.5% | -6.5% | -3.6% | |
| SEM-ASI | 2,094.30 | -3.6% | -5.5% | -3.4% | |
| SEM-VWAP | 2,131.78 | -1.9% | -3.9% | -1.7% | |
| SEM10 | 435.93 | -5.4% | -7.3% | -5.1% | |
| DEMEX | 230.99 | -1.3% | -2.4% | -3.4% | |
| Global Indices | | | | | |
| Japan: Nikkei 225 | 33,780.58 | -2.8% | -9.5% | -15.3% | |
| US: S&P 500 | 5,074.08 | -6.0% | -12.2% | -14.6% | |
| UK: FTSE 100 | 8,054.98 | -5.0% | -8.0% | -2.1% | |
| Europe: Euro Stoxx 50 | 4,878.31 | -4.6% | -9.4% | 0.1% | |
| Emerging Market Indices | | | | | |
| Brazil: IBOVESPA | 127,256.0 | -3.0% | 3.6% | 7.4% | |
| Russia: MICEX | 2,781.97 | -2.7% | -14.2% | -1.6% | |
| India: SENSEX | 75,364.69 | -1.2% | 3.3% | -4.9% | |
| China: Shanghai Comp | 3,342.01 | - | 0.5% | 4.1% | |
| South Africa: JSE All Share | 81,554.00 | -5.3% | -6.0% | -3.7% | |

| Commodities | | | | | Currencies | | | | |
|-------------|---|----------|-------|--------|------------|---|---------|-------|-------|
| | | Closing | ID Δ | I2M Δ | | | Closing | ID Δ | I2M Δ |
| Oil (Brent) | ↓ | 65.58 | -6.5% | -27.7% | USDMUR | ↑ | 45.62 | 1.1% | -2.1% |
| Gold | ↓ | 3,037.89 | -2.5% | 32.6% | EURMUR | ↑ | 50.29 | 0.08% | -1.3% |
| Platinum | ↓ | 943.00 | -0.9% | 0.9% | GBPMUR | ↓ | 59.09 | -0.5% | -0.6% |

| Selected stocks | | | | | | | | | |
|--|---|---------|--------|-------|-------|-------|-------|--------|--------|
| | | Closing | VWAP | P/E | FIP | FIS | ID Δ | IM Δ | 3M Δ |
| SEM-10 | | | | | | | | | |
| MCBG | ↓ | 435.00 | 455.78 | 6.83 | 1.0 m | 2.6 m | -7.4% | -7.4% | -5.8% |
| IBLL | ↓ | 33.00 | 33.00 | 6.90 | - | - | -1.5% | -10.8% | -14.5% |
| SBMH | ↓ | 5.90 | 6.09 | 3.51 | 0.1 m | - | -6.1% | 0.3% | 4.2% |
| EMTEL | ↓ | 20.50 | 20.63 | 33.61 | - | - | -4.7% | -1.0% | -5.3% |
| PBL | ↓ | 620.00 | 620.00 | 9.35 | - | - | -0.8% | -6.9% | 13.6% |
| CIEL | ↓ | 9.12 | 9.20 | 5.49 | - | - | -6.0% | -7.7% | -2.4% |
| CIM | ↓ | 15.60 | 15.88 | 9.63 | - | - | -5.5% | -2.9% | 19.1% |
| ROGERS | ↓ | 38.00 | 38.18 | 3.75 | - | - | -2.6% | -8.7% | -3.0% |
| VIVO | → | 400.75 | 400.75 | 22.74 | - | - | - | 5.5% | 13.2% |
| ENL | ↓ | 23.30 | 23.38 | 4.16 | - | - | -1.3% | -10.4% | -0.9% |
| DEM Most Active (3-month average) | | | | | | | | | |
| MIWA | ↓ | 0.20 | 0.21 | 8.0 | - | - | -9.1% | -13.0% | -20.0% |
| UTIN | → | 2.85 | 2.85 | 40.7 | - | - | - | -5.0% | -28.0% |
| VELG | ↓ | 16.20 | 16.20 | 7.7 | - | - | -0.3% | 11.7% | 9.5% |

Latest Upcoming Entitlements

| Ann. Date | Company | Market | Event | Type | Rs/share | Ex date | Payment Date |
|-----------|---------|----------|----------|---------|----------|-----------|--------------|
| 24-Mar-25 | VIVO | Official | Dividend | Final | 8.14 | 9-Apr-25 | 2-May-25 |
| 24-Mar-25 | GAMMA | Official | Dividend | Final | 1.50 | 10-Apr-25 | 12-May-25 |
| 21-Mar-25 | SBMH | Official | Dividend | Final | 0.50 | 20-May-25 | 19-Jun-25 |
| 18-Mar-25 | KOLOS | DEM | Dividend | Final | 4.00 | 4-Apr-25 | 8-May-25 |
| 17-Mar-25 | LOTO | Official | Dividend | Final | 0.13 | 3-Apr-25 | 8-May-25 |
| 14-Feb-25 | NOVUS | DEM | Dividend | Interim | 0.25 | 5-Mar-25 | 28-Mar-25 |

Latest Announcements

| Date | Company | Details |
|-----------|-------------|---|
| 28-Mar-25 | STEVENHILLS | Stevenhills Ltd ("SHL" and/or the "Company") wishes to inform the public of its intention to proceed with an initial public offering ("IPO" or the "Offer") of 12,129,750 existing ordinary shares (the "Offer Shares") representing 15% of the 80,865,000 ordinary shares issued by the Company. The Offer will be effected by way of an offer for sale by WYS Holdings Ltd (the "Selling Shareholder"), the sole shareholder of Stevenhills Ltd at an offer price of MUR 18.00 per Offer Shares. Stevenhills Ltd is a public company limited by shares incorporated in Mauritius 2006 and is a prominent player in the betting industry in Mauritius. It is licensed by the Gambling Regulatory Authority as a sportsbook operator, |
| 27-Mar-25 | CMDC | The Board of Directors of CMDC wishes to inform its noteholders and the public in general that the Listing Executive Committee of the SEM has granted its approval for the issue and listing of new notes up to the maximum aggregate nominal amount of MUR 4,000,000,000, at a nominal value of MUR 1,000 each, under the terms of the new listing particulars dated 27th March 2025 (the "New LP") and effective as from 29th March 2025 (subject to Business Day Convention as described in the New LP). Currently, the Company has issued and listed 3,163,656 notes, for an aggregate |

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