

ABCB Holdings joins the Official Market

Semdex	↓	2,468.49	Sem-10	↓	460.83	Demex	↓	233.93
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The **SEMDEX** closes this week's session at 2,468.49 (-0.6%). Market value traded (MVT) amounts to Rs22.5m for a total volume traded of 0.5m.

Foreign Investors (FI) are net buyers with FI Purchases (FIP) of Rs3.9m against FI Sales (FIS) of Rs2.6m.

Previously listed on the Development & Enterprise Market (DEM), ABC Banking Corporation has now transitioned to the Official Market of the SEM as ABCB Holdings. This move, executed through a 1:1 share exchange, consolidates both its banking and non-banking activities under one entity. The creation of the holding company aims to enhance operational efficiency, strengthen governance, and position the group for long-term growth across multiple sectors.

Finance: **MCBG** falls to Rs470.00 (-0.8%), **MCBG Pref** declines to Rs10.20 (-0.5%), **SBMH** inches lower to Rs6.28 (-0.3%).

Information, Communication & Technology: **EMTEL** closes unchanged at Rs21.50.

Commerce: **IBL** closes at fresh 52-week low of Rs33.50 (-1.5%).

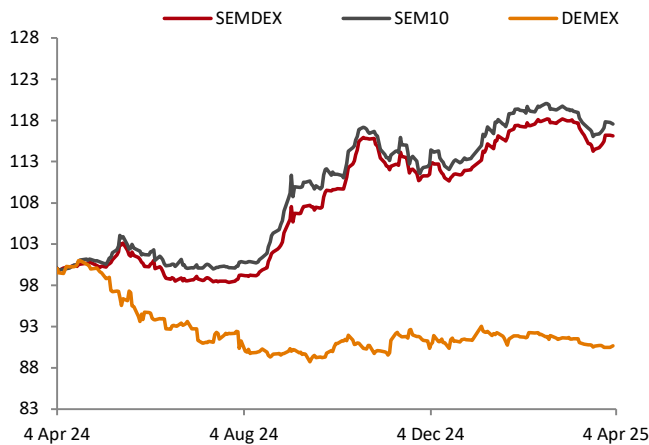
Investments: **ENL** Rs23.60 (-0.8%), **FINCORP** Rs20.25 (+1.3%), **MDIT** Rs1.85 (-2.6%), **PAD** Rs26.50 (+3.9%), **POLICY** Rs4.00 (-4.5%), **ROGERS** Rs39.00 (-2.5%).

Leisure & Resorts: **ASL** retreats to Rs70.00 (-6.0%), **LOTO** drops to Rs4.59 (-5.9%), **SUN** moves lower to Rs37.00 (-1.3%).

Property: **ASCENCIA** advances to Rs18.15 (+0.3%).

AFREXIMBANK gains +0.4% to close at USD2.80.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
ABCH	4.7%	LOTTO	-5.9%
PAD	3.9%	POLICY	-4.5%
FINCORP	1.3%	MDIT	-2.6%
EATS	1.2%	ROGERS	-2.5%
AFREXIM	0.4%	NEWGOLD	-1.7%
Most Active (Value)		Key Market Statistics	
MCBG	14.8 m	Market Cap (Rs)	325.4 bn
EATS	1.7 m	Market Cap (USD)	7.3 bn
ABCH	1.0 m	Market Div Yield	4.3%
SBMH	0.8 m	Market P/E	6.8x
TERRA	0.7 m	FI Participation	14.3%

Summary Market Data

	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius					
SEMDEX	2,468.49	-0.6%	-2.2%	2.7%	
SEM-ASI	2,172.99	-0.7%	-2.5%	1.1%	
SEM-VWAP	2,173.98	-0.7%	-2.5%	1.1%	
SEM10	460.83	-0.7%	-2.2%	2.7%	
DEMEX	233.93	-0.1%	-1.3%	-0.9%	
Global Indices					
Japan: Nikkei 225	34,735.93	-2.8%	-8.1%	-12.9%	
US: S&P 500	5,396.52	-4.8%	-7.7%	-9.2%	
UK: FTSE 100	8,474.74	-1.6%	-4.5%	3.0%	
Europe: Euro Stoxx 50	5,113.28	-3.6%	-7.7%	5.0%	
Emerging Market Indices					
Brazil: IBOVESPA	131,140.7	-0.0%	6.8%	10.6%	
Russia: MICEX	2,859.58	-2.3%	-9.1%	1.1%	
India: SENSEX	76,295.36	-0.4%	4.4%	-3.7%	
China: Shanghai Comp	3,342.01	-0.2%	0.8%	4.1%	
South Africa: JSE All Share	86,082.52	-3.4%	-1.7%	1.6%	

Commodities					Currencies				
		Closing	ID Δ	12M Δ			Closing	ID Δ	12M Δ
Oil (Brent)	↓	70.14	-6.4%	-21.5%	USDMUR	↓	45.12	-1.5%	-3.1%
Gold	↓	3,115.34	-0.6%	35.4%	EURMUR	↑	50.25	0.06%	-1.5%
Platinum	↓	951.75	-2.6%	1.2%	GBPMUR	↓	59.37	-1.2%	-0.2%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	470.00	471.05	7.38	3.5 m	-	-0.8%	-	0.9%
IBLL	↓	33.50	33.47	7.01	-	0.0 m	-1.5%	-9.5%	-13.0%
SBMH	↓	6.28	6.29	3.74	0.3 m	-	-0.3%	6.4%	6.4%
EMTEL	→	21.50	21.50	35.25	-	-	-	3.4%	-0.7%
PBL	→	625.00	625.00	9.42	-	-	-	-6.7%	14.1%
CIEL	→	9.70	9.70	5.84	-	0.00 m	-	-1.8%	4.3%
CIM	→	16.50	16.50	10.19	-	-	-	-2.9%	15.8%
ROGERS	↓	39.00	40.00	3.95	-	0.0 m	-2.5%	-6.3%	-1.4%
VIVO	→	400.75	400.75	22.74	-	-	-	6.7%	9.2%
ENL	↓	23.60	23.60	4.21	0.0 m	-	-0.8%	-9.6%	-6.5%
DEM Most Active (3-month average)									
UTIN	→	2.85	2.85	40.7	-	-	-	-8.7%	-12.6%
LFL.O	→	20.95	20.95	5.5	-	-	-	4.7%	10.3%
EUDCOS	→	15.00	15.00	11.1	-	-	-	-1.6%	-1.6%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
24-Mar-25	VIVO	Official	Dividend	Final	8.14	9-Apr-25	2-May-25
24-Mar-25	GAMMA	Official	Dividend	Final	1.50	10-Apr-25	12-May-25
21-Mar-25	SBMH	Official	Dividend	Final	0.50	20-May-25	19-Jun-25
18-Mar-25	KOLOS	DEM	Dividend	Final	4.00	4-Apr-25	8-May-25
17-Mar-25	LOTO	Official	Dividend	Final	0.13	3-Apr-25	8-May-25
14-Feb-25	NOVUS	DEM	Dividend	Interim	0.25	5-Mar-25	28-Mar-25

Latest Announcements

Date	Company	Details
28-Mar-25	STEVENHILLS	Stevenhills Ltd (“SHL” and/or the “Company”) wishes to inform the public of its intention to proceed with an initial public offering (“IPO” or the “Offer”) of 12,129,750 existing ordinary shares (the “Offer Shares”) representing 15% of the 80,865,000 ordinary shares issued by the Company. The Offer will be effected by way of an offer for sale by WYS Holdings Ltd (the “Selling Shareholder”), the sole shareholder of Stevenhills Ltd at an offer price of MUR 18.00 per Offer Shares. Stevenhills Ltd is a public company limited by shares incorporated in Mauritius 2006 and is a prominent player in the betting industry in Mauritius. It is licensed by the Gambling Regulatory Authority as a sportsbook operator, conducting fixed odds betting on football matches taking place outside Mauritius.
27-Mar-25	CMDC	The Board of Directors of CMDC wishes to inform its noteholders and the public in general that the Listing Executive Committee of the SEM has granted its approval for the issue and listing of new notes up to the maximum aggregate nominal amount of MUR 4,000,000,000, at a nominal value of MUR 1,000 each, under the terms of the new listing particulars dated 27th March 2025 (the “New LP”) and effective as from 29th March 2025 (subject to Business Day Convention as described in the New LP). Currently, the Company has issued and listed 3,163,656 notes, for an aggregate nominal amount of MUR 3,163,656,000 under the New LP.

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