

SBMH maintains positive momentum

Semdex	↑	2,460.40	Sem-10	↑	460.27	Demex	↑	234.50
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The **SEMDEX** rises to 2,460.40 (+0.2%). Market value traded (MVT) amounts to Rs30.8m for a total volume traded of 2.1m.

Commerce: **INNODIS** closes lower at Rs24.95 (-0.2%), **IBL** falls to Rs34.50 (-0.7%).

Foreign Investors (FI) are net sellers with FI Purchases (FIP) of Rs6.16m against FI Sales (FIS) of Rs6.18m.

Investments: **ALTEO** Rs13.40 (+0.4%), **ENL** Rs23.95 (-0.2%), **MDIT** Rs1.93 (+1.6%), **PAD** Rs25.00 (-0.4%).

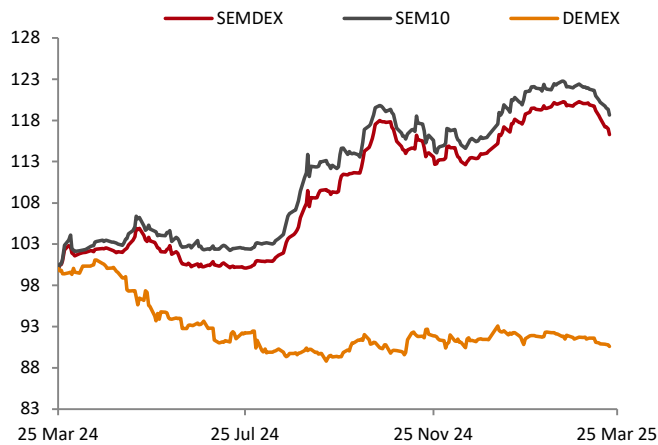
Leisure & Resorts: **LUX** rises to Rs48.90 (+0.8%).

SBMH maintains the uptrend following its earnings release for FY24. The stock gains +0.7% to close today's session at Rs6.16, with the highest value traded of the day amounting to Rs10.3m. The company announced an annual dividend per share of Rs0.50 which will trade ex-dividend on 20 May 2025, with payment expected around 19 June 2025. At the current price its market capitalization and dividend yield stand at Rs18.7bn and 8.1%, respectively.

Finance: **CIM** rises to Rs15.95 (+2.2%), **MCBG** advances to Rs466.00 (+0.2%), **MUA** retreats to Rs57.75 (-0.4%), **SWAN General** inches up to Rs413.00 (+0.2%).

Information, Communication & Technology: **EMTEL** closes higher at Rs20.35 (+2.3%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
I.O.S.T.D.I.I.I.O	2.8%	IBLL	-0.7%
EMTEL	2.3%	MUA	-0.4%
CIM	2.2%	PAD	-0.4%
MDIT	1.6%	ENL	-0.2%
LUX	0.8%	INNODIS	-0.2%
Most Active (Value)		Key Market Statistics	
SBMH	10.3 m	Market Cap (Rs)	324.3 bn
MCBG	7.1 m	Market Cap (USD)	7.1 bn
ENL	2.1 m	Market Div Yield	4.3%
MUA	2.1 m	Market P/E	6.9x
CIEL	1.3 m	FI Participation	20.0%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,460.40	0.2%	-2.5%	3.2%	
SEM-ASI	↑	2,174.81	0.3%	-2.4%	1.8%	
SEM-VWAP	↑	2,174.49	0.3%	-2.4%	1.8%	
SEM10	↑	460.27	0.2%	-2.4%	3.2%	
DEMEX	↑	234.50	0.0%	-0.8%	-0.7%	
Global Indices						
Japan: Nikkei 225	↓	37,608.49	-0.2%	-3.0%	-3.7%	
US: S&P 500	↑	5,767.57	1.8%	-3.6%	-4.5%	
UK: FTSE 100	↓	8,638.01	-0.1%	-0.2%	6.2%	
Europe: Euro Stoxx 50	↓	5,415.79	-0.1%	-0.7%	11.5%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	131,321.4	-0.8%	4.7%	8.7%	
Russia: MICEX	↓	3,178.66	-0.4%	-3.8%	18.1%	
India: SENSEX	↑	77,984.38	1.4%	4.5%	-0.7%	
China: Shanghai Comp	↑	3,370.03	0.2%	-0.1%	-0.7%	
South Africa: JSE All Share	↓	88,985.61	-0.6%	1.8%	5.0%	

Commodities					Currencies				
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↑	73.00	1.2%	-14.5%	USDMUR	↑	46.13	0.2%	-1.3%
Gold	↓	3,011.04	-0.4%	39.0%	EURMUR	→	50.12	-	-1.9%
Platinum	↓	975.56	-0.4%	8.6%	GBPMUR	↑	59.92	0.2%	0.7%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	466.00	465.79	7.32	0.9 m	0.6 m	0.2%	-1.0%	5.1%
IBLL	↓	34.50	34.54	7.22	-	-	-0.7%	-10.6%	-9.6%
SBMH	↑	6.16	6.13	3.67	-	0.2 m	0.7%	4.1%	18.9%
EMTEL	↑	20.35	20.35	33.36	-	-	2.3%	-2.9%	-6.4%
PBL	→	620.00	620.00	9.35	-	-	-	4.2%	14.4%
CIEL	→	9.60	9.60	5.78	-	-	-	-3.0%	2.3%
SUN	→	39.30	39.30	3.44	-	-	-	-6.3%	-2.2%
ROGERS	→	40.00	40.00	3.95	-	-	-	-6.5%	-
ASCENCIA	→	19.40	19.40	7.95	-	-	-	2.1%	-0.5%
ENL	↓	23.95	23.95	4.28	1.9 m	1.9 m	-0.2%	-10.8%	2.4%
DEM Most Active (3-month average)									
UTIN	→	3.00	3.00	42.9	-	-	-	-6.3%	-9.1%
VELG	↑	15.00	14.95	7.1	-	-	0.3%	-	2.7%
ATTITUDE	→	10.50	10.50	17.2	-	-	-	-0.5%	-2.3%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
21-Mar-25	SBMH	Official	Dividend	Final	0.50	20-May-25	19-Jun-25
18-Mar-25	KOLOS	DEM	Dividend	Final	4.00	4-Apr-25	8-May-25
17-Mar-25	LOTO	Official	Dividend	Final	0.13	3-Apr-25	8-May-25
14-Feb-25	NOVUS	DEM	Dividend	Interim	0.25	5-Mar-25	28-Mar-25
12-Feb-25	MEDINE	Official	Dividend	Interim	1.45	27-Feb-25	1-Apr-25
6-Feb-25	APL	DEM	Dividend	Interim	0.48	21-Feb-25	17-Mar-25

Latest Announcements

Date	Company	Details
13-Feb-25	CIM	The Board of Directors of CIM wishes to inform its shareholders, noteholders, and the public in general that it has approved the issuance of notes for a targeted aggregate nominal amount of MUR2bn with a permitted oversubscription of MUR1bn under its existing MUR9bn Medium Term Note Programme. Various series of Notes will be issued by way of private placement with maturities of 3 and 5 years. The Notes will be rated by a rating agency approved by the FSC, and subject to the approval of the Listing Executive Committee, will also be listed on the SEM.
13-Feb-25	SBMH	SBMH hereby informs its shareholders and the public in general that its Board of Directors has approved on 13th Feb 2025, a subordinated debt issuance for MUR3bn with a permitted oversubscription of up to MUR2bn aggregating to MUR5bn, by way of a public offer. Subject to obtaining all regulatory approvals, the Company will seek the listing of the floating rate notes, by way of an offer for subscription, on the Official Market of the SEM such Notes being issued in the form of debentures under the Companies Act 2001. The Notes will be rated, unsecured and subordinated.

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