

### SBMH inches higher amid broad market decline

Semdex	↓	2,446.03	Sem-10	↓	458.12	Demex	↓	233.97
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The **SEMDEX** closes lower at 2,446.03 (-0.6%). Market value traded (MVT) amounts to Rs26.6m for a total volume traded of 1.2m.

**Commerce:** **INNODIS** retreats to Rs25.00 (-1.0%), **IBL** closes at 52-week low of Rs35.00 (-2.8%).

**Industry:** **PBL** inches up to Rs600.00 (+0.8%), **MOROIL** falls to Rs17.10 (-2.3%).

Foreign Investors (FI) are net sellers with FI Purchases (FIP) of Rs2.2m against FI Sales (FIS) of Rs8.0m.

**Investments:** **CIEL** Rs9.84 (-0.2%), **ENL** Rs24.20 (-1.2%), **PAD** Rs25.10 (-3.5%), **POLICY** Rs4.00 (-1.0%), **ROGERS** Rs40.00 (-4.1%), **TERRA** Rs20.60 (-1.9%).

**SBMH** rises while most stocks close in the red territory. The stock posts meagre gains of +0.3% to close at Rs5.84, with value traded for the day amounting to Rs2.0m. At the current price level, its market capitalization and dividend yield stand at Rs17.7bn and 6.9% respectively. The Group is expected to release its full year earnings for the year ended 31 Dec 2024 in the coming days.

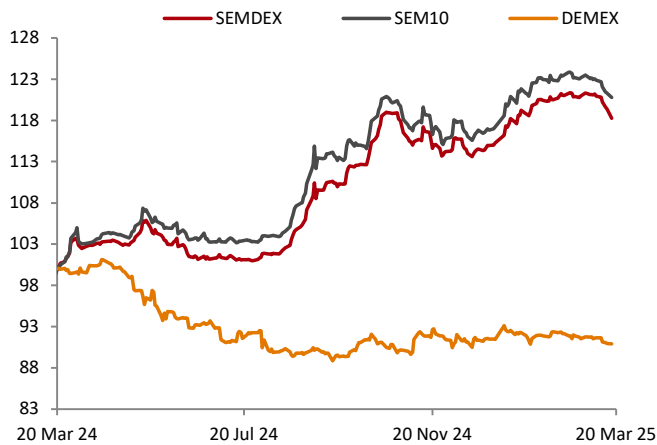
**Leisure & Hotels:** **LOTO** advances to Rs5.20 (+0.4%), **NMH** moves lower to Rs13.05 (-2.6%), **SUN** closes at Rs39.75 (-0.1%).

**Property:** **BLL** drops to Rs0.52 (-13.3%).

**Finance:** **MUA** falls to Rs57.25 (-1.3%), **SWAN General** inches lower to Rs412.00 (-0.1%).

**Information, Communication & Technology:** **EMTEL** falls further to Rs19.90 (-2.0%).

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
PBL	0.8%	BLUELIFE	-13.3%
LOTTO	0.4%	ROGERS	-4.1%
SBMH	0.3%	PAD	-3.5%
		IBLL	-2.8%
		NMH.O	-2.6%
Most Active (Value)		Key Market Statistics	
MCBG	13.6 m	Market Cap (Rs)	322.4 bn
SBMH	2.0 m	Market Cap (USD)	7.2 bn
MCBG-FLN7Y	2.0 m	Market Div Yield	4.2%
PBL	1.5 m	Market P/E	6.9x
NEWGOLD	1.4 m	FI Participation	19.1%

### Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↓	2,446.03	-0.6%	-2.9%	2.5%	
SEM-ASI	↓	2,159.08	-0.5%	-3.0%	1.1%	
SEM-VWAP	↓	2,161.26	-0.3%	-3.0%	1.2%	
SEM10	↓	458.12	-0.6%	-2.8%	2.5%	
DEMEX	↓	233.97	-0.2%	-1.5%	-0.8%	
<b>Global Indices</b>						
Japan: Nikkei 225	↓	37,751.88	-0.2%	-3.6%	-2.7%	
US: S&P 500	↑	5,675.29	1.1%	-7.6%	-3.3%	
UK: FTSE 100	↑	8,706.66	0.0%	-0.1%	7.4%	
Europe: Euro Stoxx 50	↑	5,507.36	0.4%	0.8%	12.9%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	↑	132,508.5	0.8%	4.1%	9.3%	
Russia: MICEX	↓	3,229.79	-0.9%	-1.2%	33.7%	
India: SENSEX	↑	75,449.05	0.2%	-0.6%	-4.8%	
China: Shanghai Comp	↓	3,426.43	-0.1%	2.2%	1.7%	
South Africa: JSE All Share	↑	90,149.69	1.4%	2.0%	6.7%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↑	70.78	0.3%	-19.0%	USDMUR	↑	45.57	0.4%	-2.1%
Gold	↑	3,047.79	0.4%	41.3%	EURMUR	↓	49.84	-0.02%	-2.5%
Platinum	↓	997.60	-0.6%	11.2%	GBPMUR	↑	59.55	0.5%	-0.5%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	→	464.00	464.00	7.29	-	7.8 m	-	-2.1%	4.8%
IBLL	↓	35.00	35.05	7.32	0.7 m	0.2 m	-2.8%	-9.2%	-10.3%
SBMH	↑	5.84	5.83	3.49	-	-	0.3%	-2.0%	12.7%
EMTEL	↓	19.90	20.02	28.84	-	-	-2.0%	-5.2%	-8.9%
PBL	↑	600.00	600.00	9.05	-	-	0.8%	2.4%	10.9%
CIEL	↓	9.84	9.86	5.93	-	-	-0.2%	-2.1%	4.7%
SUN	↓	39.75	39.75	3.47	-	-	-0.1%	-5.1%	-0.9%
ROGERS	↓	40.00	40.00	3.95	-	-	-4.1%	-3.0%	4.4%
ASCENCIA	→	19.40	19.40	7.95	-	-	-	1.3%	-0.5%
ENL	↓	24.20	24.20	4.32	0.0 m	-	-1.2%	-10.4%	2.8%
<b>DEM Most Active (3-month average)</b>									
MIWA	→	0.22	0.22	8.8	-	-	-	10.0%	-
EUDCOS	→	15.00	15.00	11.1	-	-	-	-3.8%	-6.3%
LFL.O	→	20.95	20.95	5.5	-	0.06 m	-	10.0%	9.4%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
18-Mar-25	KOLOS	DEM	Dividend	Final	4.00	4-Apr-25	8-May-25
17-Mar-25	LOTO	Official	Dividend	Final	0.13	3-Apr-25	8-May-25
14-Feb-25	NOVUS	DEM	Dividend	Interim	0.25	5-Mar-25	28-Mar-25
12-Feb-25	MEDINE	Official	Dividend	Interim	1.45	27-Feb-25	1-Apr-25
6-Feb-25	APL	DEM	Dividend	Interim	0.48	21-Feb-25	17-Mar-25
6-Feb-25	NMH Pref	Official	Dividend	Final	0.33	28-Feb-25	3-Apr-25

#### Latest Announcements

Date	Company	Details
13-Feb-25	CIM	The Board of Directors of CIM wishes to inform its shareholders, noteholders, and the public in general that it has approved the issuance of notes for a targeted aggregate nominal amount of MUR2bn with a permitted oversubscription of MUR1bn under its existing MUR9bn Medium Term Note Programme. Various series of Notes will be issued by way of private placement with maturities of 3 and 5 years. The Notes will be rated by a rating agency approved by the FSC, and subject to the approval of the Listing Executive Committee, will also be listed on the SEM.
13-Feb-25	SBMH	SBMH hereby informs its shareholders and the public in general that its Board of Directors has approved on 13th Feb 2025, a subordinated debt issuance for MUR3bn with a permitted oversubscription of up to MUR2bn aggregating to MUR5bn, by way of a public offer. Subject to obtaining all regulatory approvals, the Company will seek the listing of the floating rate notes, by way of an offer for subscription, on the Official Market of the SEM such Notes being issued in the form of debentures under the Companies Act 2001. The Notes will be rated, unsecured and subordinated.

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