

SEMDEX dips further as market sentiment remains subdued

Semdex	↓	2,460.45	Sem-10	↓	460.68	Demex	↓	234.55
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The **SEMDEX** falls further for the fourth consecutive session to close at 2,460.45 (-0.2%). Decliners outpace gainers, with 11 stocks closing in the red territory and only 3 gainers. Market value traded (MVT) remains moderate at Rs25.8m for a total volume traded of 1.6m. On a year-to-date basis, the SEMDEX is up +2.4% and its market capitalization currently stands at Rs324.3bn. **AFREXIMBANK (USD)** closes lower at USD 2.79 (-0.4%).

Finance: MCBG falls to Rs464.00 (-0.2%), **SBMH** inches up to Rs5.82 (+0.3%).

Information, Communication & Technology: EMTEL moves lower to Rs20.30 (-0.3%).

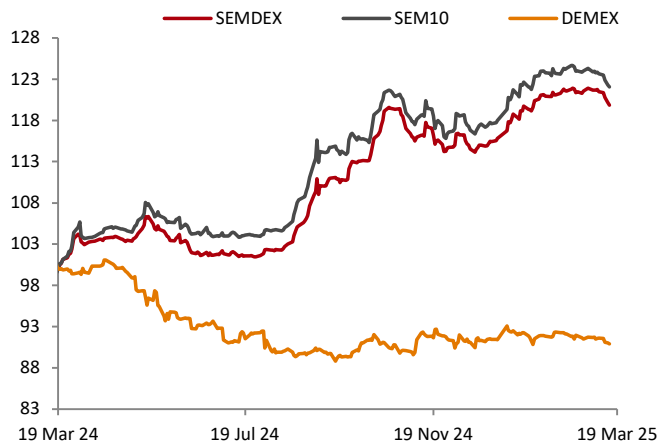
Commerce: INNODIS declines to Rs25.25 (-1.0%).

Industry: PIM inches up to Rs46.20 (+0.4%).

Investments: ALTEO Rs13.05 (-3.0%), **ENL** Rs24.50 (-0.2%), **PAD** Rs26.00 (-1.5%), **POLICY** Rs4.04 (-3.8%), **ROGERS** Rs41.70 (-1.1%), **TERRA** Rs21.00 (+2.4%).

Leisure & Hotels: LUX falls to Rs48.50 (-1.0%), **SUN** retreats to Rs39.80 (-0.3%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
TERRA	2.4%	POLICY	-3.8%
PIM	0.4%	ALTEO	-3.0%
SBMH	0.3%	PAD	-1.5%
		ROGERS	-1.1%
		LUX	-1.0%
Most Active (Value)		Key Market Statistics	
MCBG	11.0 m	Market Cap (Rs)	324.3 bn
SBMH	5.9 m	Market Cap (USD)	7.2 bn
CIM	1.4 m	Market Div Yield	4.2%
ELIT	1.3 m	Market P/E	6.9x
CIEL	1.0 m	FI Participation	14.5%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	2,460.45	-0.2%	-2.7%	3.1%	
SEM-ASI	↓	2,168.89	-0.2%	-2.9%	1.5%	
SEM-VWAP	↓	2,168.78	-0.2%	-3.0%	1.5%	
SEM10	↓	460.68	-0.2%	-2.7%	3.2%	
DEMEX	↓	234.55	-0.0%	-0.8%	-0.5%	
Global Indices						
Japan: Nikkei 225	↑	37,845.42	1.2%	-3.6%	-3.2%	
US: S&P 500	↓	5,614.66	-1.1%	-8.4%	-3.6%	
UK: FTSE 100	↑	8,705.23	0.3%	-0.7%	6.2%	
Europe: Euro Stoxx 50	↑	5,485.01	0.7%	-0.9%	10.6%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	131,474.7	0.5%	2.3%	8.9%	
Russia: MICEX	↑	3,257.49	0.4%	-0.0%	35.2%	
India: SENSEX	↑	75,301.26	1.5%	-0.9%	-6.1%	
China: Shanghai Comp	↑	3,429.76	0.1%	3.2%	1.4%	
South Africa: JSE All Share	↑	88,893.11	0.4%	-0.2%	3.8%	

Commodities					Currencies				
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↓	70.56	-0.7%	-18.8%	USDMUR	↓	45.41	-0.1%	-2.3%
Gold	↑	3,034.73	1.1%	40.5%	EURMUR	↑	49.85	0.10%	-2.4%
Platinum	↓	1,003.89	-0.1%	9.4%	GBPMUR	→	59.26	-	-0.8%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	464.00	464.25	7.29	-	-	-0.2%	-2.2%	4.7%
IBLL	→	36.00	35.72	7.53	-	-	-	-6.6%	-5.3%
SBMH	↑	5.82	5.80	3.47	-	-	0.3%	-2.3%	11.9%
EMTEL	↓	20.30	20.30	20.30	-	-	-0.2%	-3.3%	-7.1%
PBL	→	595.00	595.24	8.97	-	-	-	1.7%	10.0%
CIEL	→	9.86	9.86	5.94	-	-	-	-1.4%	4.9%
SUN	↓	39.80	39.80	3.48	-	-	-0.3%	-4.9%	-0.7%
ROGERS	↓	41.70	41.70	4.12	-	-	-1.1%	-2.0%	5.5%
ASCENCIA	→	19.40	19.40	7.95	-	-	-	1.0%	-1.8%
ENL	↓	24.50	24.50	4.38	-	-	-0.2%	-9.3%	3.8%
DEM Most Active (3-month average)									
SEMARIS	↓	0.71	0.71	0.0	-	-	-2.7%	-11.3%	-20.2%
ATTITUDE	→	10.50	10.50	17.2	-	-	-	-	-4.5%
PHIN	↓	435.00	434.88	7.4	-	-	-0.1%	-0.1%	11.5%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
18-Mar-25	KOLOS	DEM	Dividend	Final	4.00	4-Apr-25	8-May-25
17-Mar-25	LOTO	Official	Dividend	Final	0.13	3-Apr-25	8-May-25
14-Feb-25	NOVUS	DEM	Dividend	Interim	0.25	5-Mar-25	28-Mar-25
12-Feb-25	MEDINE	Official	Dividend	Interim	1.45	27-Feb-25	1-Apr-25
6-Feb-25	APL	DEM	Dividend	Interim	0.48	21-Feb-25	17-Mar-25
6-Feb-25	NMH Pref	Official	Dividend	Final	0.33	28-Feb-25	3-Apr-25

Latest Announcements

Date	Company	Details
13-Feb-25	CIM	The Board of Directors of CIM wishes to inform its shareholders, noteholders, and the public in general that it has approved the issuance of notes for a targeted aggregate nominal amount of MUR2bn with a permitted oversubscription of MUR1bn under its existing MUR9bn Medium Term Note Programme. Various series of Notes will be issued by way of private placement with maturities of 3 and 5 years. The Notes will be rated by a rating agency approved by the FSC, and subject to the approval of the Listing Executive Committee, will also be listed on the SEM.
13-Feb-25	SBMH	SBMH hereby informs its shareholders and the public in general that its Board of Directors has approved on 13th Feb 2025, a subordinated debt issuance for MUR3bn with a permitted oversubscription of up to MUR2bn aggregating to MUR5bn, by way of a public offer. Subject to obtaining all regulatory approvals, the Company will seek the listing of the floating rate notes, by way of an offer for subscription, on the Official Market of the SEM such Notes being issued in the form of debentures under the Companies Act 2001. The Notes will be rated, unsecured and subordinated.

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