

MCBG extends its decline

Semdex ↓ 2,464.76 Sem-10 ↓ 461.41 Demex ↓ 234.64

The **SEMDEX** inches lower to 2,464.76 (-0.03%). Market value traded (MVT) amounts to Rs72.5m for a total volume traded of 1.3m. **Industry: MOROIL** retreats to Rs17.50 (-0.3%).

Foreign Investors (FI) are net sellers with FI Purchases (FIP) of Rs6.6m against FI Sales (FIS) of Rs14.3m.

MCBG continues its downward trajectory, closing lower at Rs465.00 (-0.1%). The stock has now declined for three consecutive sessions. Total value traded for the day amounts to Rs50.2m, representing nearly 69% of MVT. At its current price, MCBG's market capitalization stands at Rs120.6bn and its 52-week trading range stands between Rs342.50 – Rs474.25.

Finance: CIM falls further to Rs15.40 (-0.7%).

Information, Communication & Technology: EMTEL advances to Rs20.35 (+1.2%).

Commerce: IBL declines to a 52-week low of Rs36.00 (-1.4%).

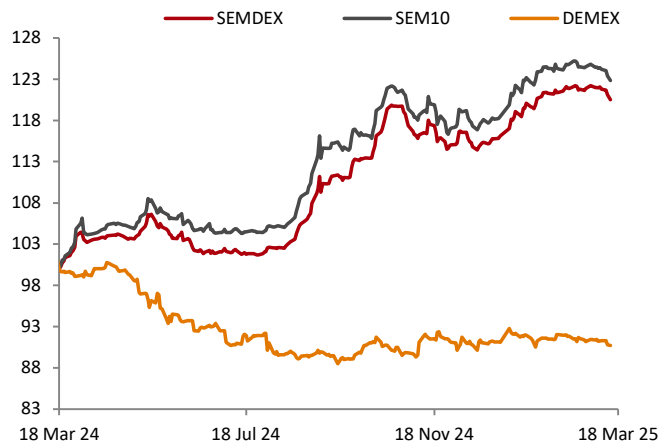
Investments: ALTEO Rs13.45 (-0.4%), **ENL** Rs24.55 (-0.2%), **MDIT** Rs1.90 (+1.1%), **PAD** Rs26.40 (+3.5%), **POLICY** Rs4.20 (-0.5%), **TERRA** Rs20.50 (+2.5%).

Leisure & Hotels: LOTO closes lower at Rs5.18 (-0.4%), **NMH** rises to Rs13.40 (+3.1%), **SUN** declines to Rs39.90 (-1.9%).

Sugar: OMNICANE moves lower to Rs17.90 (-1.9%).

AFREXIMBANK (USD) inches up to USD2.80 (+0.7%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
PAD	3.5%	OMNICANE	-1.9%
NMH.O	3.1%	SUN	-1.8%
TERRA	2.5%	IBLL	-1.4%
EMTEL	1.2%	CIM	-0.6%
MDIT	1.1%	POLICY	-0.5%
Most Active (Value)		Key Market Statistics	
MCBG	50.2 m	Market Cap (Rs)	324.9 bn
PAD	6.5 m	Market Cap (USD)	7.2 bn
EATS	3.3 m	Market Div Yield	4.2%
TERRA	3.1 m	Market P/E	6.9x
NIT	2.5 m	FI Participation	14.5%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	2,464.76	-0.0%	-2.6%	3.5%	
SEM-ASI	↓	2,172.67	-0.0%	-2.8%	2.1%	
SEM-VWAP	↓	2,173.74	-0.1%	-2.9%	2.1%	
SEM10	↓	461.41	-0.2%	-2.7%	3.6%	
DEMEX	↓	234.64	-0.0%	-1.1%	-0.9%	
Global Indices						
Japan: Nikkei 225	↑	37,396.52	0.9%	-4.5%	-5.0%	
US: S&P 500	↑	5,675.12	0.6%	-7.2%	-6.2%	
UK: FTSE 100	↑	8,680.29	0.6%	-1.0%	5.9%	
Europe: Euro Stoxx 50	↑	5,445.55	0.8%	-1.3%	10.2%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	130,834.0	1.5%	1.8%	4.9%	
Russia: MICEX	↑	3,245.19	1.6%	-1.9%	36.5%	
India: SENSEX	↑	74,169.95	0.5%	-2.4%	-8.1%	
China: Shanghai Comp	↑	3,426.13	0.2%	2.1%	1.9%	
South Africa: JSE All Share	↑	88,525.10	0.7%	0.1%	3.2%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↑	71.07	0.7%	-16.7%	USDMUR	↓	45.46	-0.2%	-2.1%
Gold	↑	3,000.60	0.6%	39.2%	EURMUR	↑	49.80	0.14%	-2.5%
Platinum	↑	1,004.95	0.8%	7.0%	GBPMUR	↑	59.26	0.1%	-0.8%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	465.00	465.32	7.30	6.0 m	3.1 m	-0.1%	-1.1%	5.0%
IBLL	↓	36.00	36.07	7.53	-	-	-1.4%	-7.7%	-5.5%
SBMH	→	5.80	5.80	3.47	-	-	-	-3.0%	11.5%
EMTEL	↑	20.35	20.40	29.49	-	-	1.2%	-3.1%	-6.7%
PBL	→	595.00	595.24	8.97	-	-	-	1.7%	10.0%
CIEL	→	9.86	9.86	5.94	-	1.51 m	-	-1.4%	8.4%
SUN	↓	39.90	39.90	3.49	-	-	-1.8%	-3.2%	1.1%
ROGERS	→	42.15	42.15	4.17	-	-	-	-2.0%	5.5%
ASCENCIA	→	19.40	19.40	7.95	-	-	-	1.0%	-1.8%
ENL	↓	24.55	24.55	4.38	0.6 m	-	-0.2%	-9.7%	3.8%
DEM Most Active (3-month average)									
MIWA	→	0.22	0.22	8.8	-	-	-	4.8%	-8.3%
VELG	→	14.95	14.95	7.1	-	-	-	-2.3%	1.7%
SEMARIS	→	0.73	0.73	0.0	-	0.00 m	-	-8.8%	-18.0%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
17-Mar-25	LOTO	Official	Dividend	Final	0.13	3-Apr-25	8-May-25
14-Feb-25	NOVUS	DEM	Dividend	Interim	0.25	5-Mar-25	28-Mar-25
12-Feb-25	MEDINE	Official	Dividend	Interim	1.45	27-Feb-25	1-Apr-25
6-Feb-25	APL	DEM	Dividend	Interim	0.48	21-Feb-25	17-Mar-25
6-Feb-25	NMH Pref	Official	Dividend	Final	0.33	28-Feb-25	3-Apr-25
4-Feb-25	SWAN LIFE	DEM	Dividend	Final	75.90	20-Feb-25	18-Mar-25

Latest Announcements

Date	Company	Details
13-Feb-25	CIM	The Board of Directors of CIM wishes to inform its shareholders, noteholders, and the public in general that it has approved the issuance of notes for a targeted aggregate nominal amount of MUR2bn with a permitted oversubscription of MUR1bn under its existing MUR9bn Medium Term Note Programme. Various series of Notes will be issued by way of private placement with maturities of 3 and 5 years. The Notes will be rated by a rating agency approved by the FSC, and subject to the approval of the Listing Executive Committee, will also be listed on the SEM.
13-Feb-25	SBMH	SBMH hereby informs its shareholders and the public in general that its Board of Directors has approved on 13th Feb 2025, a subordinated debt issuance for MUR3bn with a permitted oversubscription of up to MUR2bn aggregating to MUR5bn, by way of a public offer. Subject to obtaining all regulatory approvals, the Company will seek the listing of the floating rate notes, by way of an offer for subscription, on the Official Market of the SEM such Notes being issued in the form of debentures under the Companies Act 2001. The Notes will be rated, unsecured and subordinated.

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