

### Updated SEM-10 constituents for Q4 2024

Semdex	↑	2,346.10	Sem-10	↑	441.15	Demex	↓	232.60
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The **SEMDEX** adds 3.93 points to close at 2,346.10 (+0.2%). Market Value Traded (MVT) for the day amounts to Rs69.3m, with volume traded of 1.0m.

Foreign investors are net sellers with Foreign Investor Sales (FIS) of Rs46.3m, compared to Foreign Investor Purchases (FIP) of Rs41.7m.

The constituents of the SEM-10 and Reserve List have been updated for the quarter starting October 02, 2024. ENL replaces PBL as constituent. The full list of the SEM-10 constituents is as follows: MCBG, IBL, SBMH, CIEL, SHEL, SUN, AFREXIM, ASCENCIA, ROGERS, ENL. The constituents of the Reserve list include LUX, CIM, NMH, MEDINE, TERRA.

**Finance:** **MCBG** closes unchanged at Rs440.00, **MCBG Pref** inches down to Rs11.15 (-0.5%), **CIM** advances to Rs11.95 (+0.4%), **SBMH** closes lower at Rs5.46 (-0.7%).

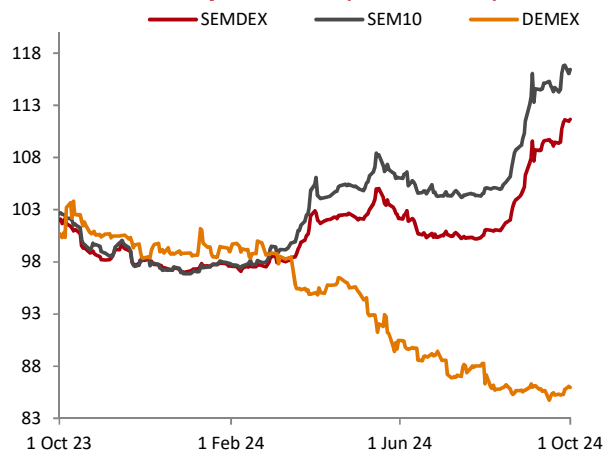
**Commerce:** **IBL** rises to Rs42.00 (+2.4%), **INNODIS** gains +0.2% to close at Rs28.80.

**Investments:** **CAUDAN** Rs0.66 (+1.5%), **CIEL** Rs8.52 (+1.0%), **FINCORP** Rs15.50 (-8.8%), **MDIT** Rs1.73 (-2.8%), **NIT** Rs10.30 (+0.5%), **POLICY** Rs3.20 (+4.9%), **TERRA** Rs21.10 (+0.2%).

**Leisure & Hotels:** **ASL** inches up to Rs45.10 (+0.1%), **NMH** adds +1.5% to close at Rs13.30 on 156.1k units, **LUX** falls to Rs57.00 (-3.4%), **SUN** rises to Rs52.50 (+0.5%).

**GRIT (USD)** drops to USD0.18 (-14.3%).

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
POLICY	4.9%	GRIT (USD)	-14.3%
IBLL	2.4%	FINCORP	-8.8%
CAUDAN	1.5%	LUX	-3.4%
NMH.O	1.5%	MDIT	-2.8%
CIEL	0.9%	SBMH	-0.7%
Most Active (Value)		Key Market Statistics	
MCBG	52.3 m	Market Cap (Rs)	309.7 bn
PBL	2.3 m	Market Cap (USD)	6.7 bn
NMH.O	2.1 m	Market Div Yield	4.3%
CMDC	2.0 m	Market P/E	6.8x
CIM	1.9 m	FI Participation	63.5%

### Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↑	2,346.10	0.2%	5.03%	11.1%	
SEM-ASI	↓	2,099.57	-0.01%	3.8%	8.4%	
SEM-VWAP	↓	2,101.29	-0.0%	4.3%	8.4%	
SEM10	↑	441.15	0.3%	4.4%	11.6%	
DEMEX	↓	232.60	-0.1%	0.3%	-3.0%	
<b>Global Indices</b>						
Japan: Nikkei 225	↓	37,919.55	-4.8%	-1.9%	-4.2%	
US: S&P 500	↑	5,762.48	0.4%	2.0%	5.5%	
UK: FTSE 100	↓	8,236.95	-1.0%	-1.7%	0.9%	
Europe: Euro Stoxx 50	↓	5,000.45	-1.3%	0.9%	2.2%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	↓	131,816.4	-0.7%	-3.1%	6.4%	
Russia: MICEX	→	2,830.11	-	6.8%	-10.2%	
India: SENSEX	↓	84,299.78	-1.5%	2.3%	6.7%	
China: Shanghai Comp	↑	3,336.50	8.1%	17.4%	12.4%	
South Africa: JSE All Share	↓	86,548.42	-1.2%	3.3%	8.6%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	71.70	-0.4%	-22.2%	USDMUR	↑	46.40	0.2%	3.3%
Gold	↓	2,634.58	-0.9%	42.5%	EURMUR	↓	52.67	-0.04%	9.9%
Platinum	↓	981.83	-2.2%	8.1%	GBPMUR	↑	63.15	0.1%	14.0%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	⇒	440.00	440.06	6.91	39.6 m	44.7 m	-	4.5%	15.7%
IBLL	↑	42.00	42.00	8.79	-	-	2.4%	2.4%	5.0%
SBMH	↓	5.46	5.50	3.27	0.4 m	-	-0.7%	1.5%	14.7%
AFREXIM	⇒	2.70	2.70	3.18	-	1,549 m	-	-0.4%	-5.3%
VIVO	⇒	348.00	348.00	21.59	-	-	-	-0.1%	0.4%
CIEL	↑	8.52	8.50	5.13	-	-	0.9%	5.4%	12.1%
SUN	↑	52.50	52.25	4.59	-	-	0.5%	18.0%	13.6%
ROGERS	⇒	35.90	35.90	3.55	-	-	-	8.6%	3.3%
ASCENCIA	⇒	20.80	20.80	8.52	-	-	-	20.2%	19.9%
PBL	⇒	503.00	503.00	7.58	1.4 m	-	-	0.4%	2.7%
<b>DEM Most Active (3-month average)</b>									
SEMARIS	↓	0.69	0.70	0.0	-	-	-1.4%	-6.8%	27.8%
MIWA	⇒	0.23	0.23	9.2	-	-	-	-	-17.9%
LFL.O	↑	18.55	18.55	4.9	-	-	0.3%	0.3%	5.7%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
27-Sep-24	MCBG	Official	Dividend	Final	13.50	20-Nov-24	20-Dec-24
27-Sep-24	MCBG PREF	Official	Dividend	Final	0.24	28-Nov-24	31-Dec-24
26-Sep-24	ADBF	Official	Dividend	Interim	USD 0.31	14-Oct-24	4-Nov-24
26-Sep-24	MISB	Official	Dividend	Interim	USD 0.15	14-Oct-24	4-Nov-24

#### Latest Announcements

Date	Company	Details
10-Sep-24	CMDC	The Issuer shall pay an interest rate of 3.60% p.a. to its Noteholders on 29th September 2024 and the Reference Portfolio shall remain unchanged.
5-Sep-24	PAD CAUDAN	PAD and Caudan Development Limited (CDL) have decided on 5th September 2024 to proceed with a restructuring exercise of their group structure through a scheme of arrangement under Sections 261 to 264 of the Companies Act 2001, pursuant to which the shares held by the non-controlling shareholders of CDL would be exchanged for shares in PAD on the basis of a share exchange ratio to be defined. The Scheme is subject to the approval of the shareholders of PAD and CDL respectively, and to the sanction of the Supreme Court (Bankruptcy Division) following a petition made to the court, in addition to other relevant regulatory approvals.

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