

MUA maintains steady gains

Semdex ↓ 2,342.17 Sem-10 ↓ 439.69 Demex ↑ 232.89

The **SEMDEX** inches lower by 2.85 points to close at 2,342.17 (-0.1%). Market Value Traded (MVT) for the day amounts to Rs21.9m, with volume traded of 1.0m.

Foreign investors are net buyers with Foreign Investor Sales (FIS) of Rs1.2m, compared to Foreign Investor Purchases (FIP) of Rs1.8m.

MUA continues its upward momentum as it extends its winning streak for the fourth consecutive session. The stock finishes at Rs84.75 (+5.9%), moving closer to its 52-week high of Rs100.00.

Finance: MCBG drops by Rs10.00 to close at Rs440.00 (-2.2%).

Information, Communication & Technology: EMTEL inches up to Rs22.15 (+0.2%).

Industry: MOROIL advances to Rs18.20 (+1.1%), **PIM** rises to Rs39.00 (+1.3%).

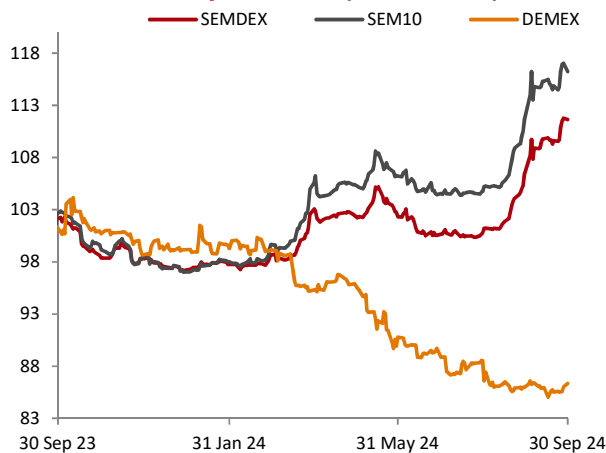
Investments: CAUDAN Rs0.65 (-1.5%), **CIEL** Rs8.44 (+0.7%), **ENL** Rs21.75 (+1.6%), **MDIT** Rs1.78 (+4.1%), **MEDINE** Rs62.25 (+0.4%), **NIT** Rs10.25 (-2.4%), **PAD** Rs103.00 (+3.0%), **TERRA** Rs21.05 (+0.2%).

Leisure & Hotels: LOTO inches up to Rs5.14 (+0.8%), **NMH** rises further to Rs13.10 (+0.8%), **NMH Pref** moves up to Rs10.90 (+0.9%), **LUX** gains +7.3% to close at Rs59.00.

Property: ASCENCIA jumps by +9.5% to close at Rs20.80 on 0.2k units.

GRIT (MUR) advances to Rs10.50 (+3.5%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
ASCENCIA	9.5%	NIT	-2.4%
LUX	7.3%	MCBG	-2.2%
MUA	5.9%	CAUDAN	-1.5%
MDIT	4.1%	NEWGOLD	-0.3%
GRIT (MUR)	3.4%		
Most Active (Value)		Key Market Statistics	
MCBG	6.5 m	Market Cap (Rs)	309.1 bn
NMH.O	3.9 m	Market Cap (USD)	6.7 bn
CMDC	3.0 m	Market Div Yield	4.3%
FTPT.D0140	1.3 m	Market P/E	6.9x
PAD	1.2 m	FI Participation	6.8%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	2,342.17	-0.1%	4.86%	11.1%	
SEM-ASI	↓	2,099.86	-0.10%	3.8%	8.3%	
SEM-VWAP	↑	2,101.95	0.0%	4.3%	8.4%	
SEM10	↓	439.69	-0.7%	4.1%	11.3%	
DEMEX	↑	232.89	0.4%	0.4%	-3.7%	
Global Indices						
Japan: Nikkei 225	↑	39,829.56	2.3%	4.0%	1.2%	
US: S&P 500	↓	5,738.17	-0.1%	2.0%	4.7%	
UK: FTSE 100	↑	8,320.76	0.4%	-0.3%	1.7%	
Europe: Euro Stoxx 50	↑	5,067.45	0.7%	3.4%	3.4%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	132,730.4	-0.2%	-3.0%	6.8%	
Russia: MICEX	→	2,830.11	-	3.5%	-10.2%	
India: SENSEX	↓	85,571.85	-0.3%	4.7%	8.0%	
China: Shanghai Comp	↑	3,087.53	2.9%	8.4%	4.8%	
South Africa: JSE All Share	↑	87,579.71	0.3%	3.6%	10.9%	

Commodities					Currencies				
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↑	71.98	0.5%	-25.4%	USDMUR	↓	46.32	-0.2%	3.2%
Gold	↓	2,658.24	-0.5%	41.8%	EURMUR	↑	52.69	0.08%	9.9%
Platinum	↓	1,003.82	-0.8%	12.5%	GBPMUR	↓	63.10	-0.0%	13.9%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	440.00	441.94	6.91	-	0.5 m	-2.2%	4.5%	15.8%
IBLL	⇒	41.00	41.00	8.58	-	-	-	-	2.6%
SBMH	⇒	5.50	5.50	3.29	0.6 m	-	-	2.2%	15.8%
AFREXIM	⇒	2.70	2.70	3.18	-	0.112 m	-	-0.4%	-5.3%
VIVO	⇒	348.00	348.00	21.59	-	-	-	-0.1%	0.4%
CIEL	↑	8.44	8.42	5.08	-	-	0.7%	4.5%	12.8%
SUN	⇒	52.25	52.25	4.57	-	-	-	17.4%	13.1%
ROGERS	⇒	35.90	35.90	5.64	-	-	-	8.6%	3.3%
ASCENCIA	↑	20.80	20.80	8.52	-	-	9.5%	20.2%	19.9%
PBL	⇒	503.00	502.60	7.58	-	-	-	0.4%	2.7%
DEM Most Active (3-month average)									
NOVUS	⇒	9.00	9.02	10.8	-	-	-	2.3%	50.0%
UTIN	↓	4.30	4.30	3.5	-	-	-4.4%	38.7%	43.3%
MIWA	⇒	0.23	0.23	9.2	-	-	-	-	-17.9%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
27-Sep-24	MCBG	Official	Dividend	Final	13.50	20-Nov-24	20-Dec-24
27-Sep-24	MCBG PREF	Official	Dividend	Final	0.24	28-Nov-24	31-Dec-24
26-Sep-24	ADBF	Official	Dividend	Interim	USD 0.31	14-Oct-24	4-Nov-24
26-Sep-24	MISB	Official	Dividend	Interim	USD 0.15	14-Oct-24	4-Nov-24

Latest Announcements

Date	Company	Details
10-Sep-24	CMDC	The Issuer shall pay an interest rate of 3.60% p.a. to its Noteholders on 29th September 2024 and the Reference Portfolio shall remain unchanged.
5-Sep-24	PAD CAUDAN	PAD and Caudan Development Limited (CDL) have decided on 5th September 2024 to proceed with a restructuring exercise of their group structure through a scheme of arrangement under Sections 261 to 264 of the Companies Act 2001, pursuant to which the shares held by the non-controlling shareholders of CDL would be exchanged for shares in PAD on the basis of a share exchange ratio to be defined. The Scheme is subject to the approval of the shareholders of PAD and CDL respectively, and to the sanction of the Supreme Court (Bankruptcy Division) following a petition made to the court, in addition to other relevant regulatory approvals.

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