

MCBG peaks at Rs450.00; Year-To-Date return at 38.9%

Semdex ↑ 2,339.29 Sem-10 ↑ 442.39 Demex ↑ 230.83

The **SEMDEX** advances by 12.59 points to close at 2,339.29 (+0.5%). Market Value Traded (MVT) for the day amounts to Rs18.9m, with volume traded of 1.1m.

Foreign investors are net sellers with Foreign Investor Sales (FIS) of Rs2.7m, compared to Foreign Investor Purchases (FIP) of Rs0.03m.

MCBG closes at an all-time high of Rs450.00 (+1.0%) ahead of its earnings release and adds Rs1.1bn to its market capitalization. Value traded for the day amounts to Rs8.8m, accounting for 46.8% of MVT. Its market capitalization and year-to-date return stand at Rs115bn and 38.9% respectively.

Finance: MCBG Pref rises to Rs11.20 (+1.4%), **SBMH** gains +0.4% to close at Rs5.40, **MUA** moves up to Rs74.00 (+2.1%).

Information, Communication & Technology: EMTEL advances to Rs22.10 (+0.2%).

Investments: ALTEO rises to 52-week high of Rs12.40 (+1.2%).

CIEL advances to 52-week high of Rs8.38 (+1.0%).

TERRA rises to Rs21.00 (+1.5%), with value traded for the day amounting to Rs3.4m.

CAUDAN Rs0.65 (+4.8%), **NIT** Rs10.20 (+1.0%), **PAD** Rs100.00 (+2.0%), **POLICY** Rs3.10 (-1.0%).

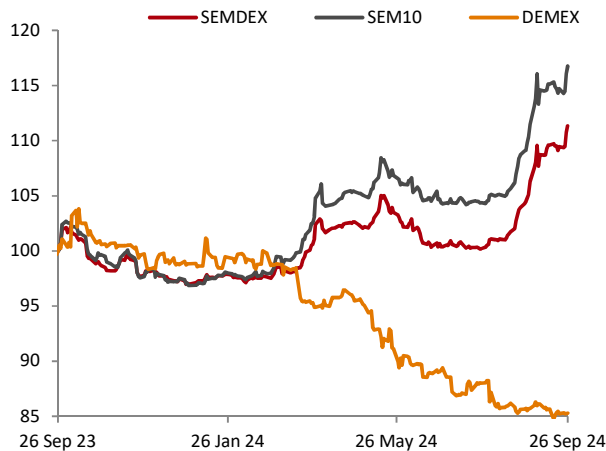
Leisure & Hotels: LOTO retreats to Rs5.10 (-1.2%), **NMH** closes higher at Rs12.90 (+0.4%).

Sugar: OMNICANE moves up to Rs19.00 (+1.3%).

GRIT (USD) drops to USD0.18 (-5.3%).

AEIB (USD) closes higher at USD2.71 (+0.4%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
CAUDAN	4.8%	GRIT (USD)	-5.3%
MUA	2.1%	LOTTO	-1.2%
PAD	2.0%	POLICY	-1.0%
TERRA	1.4%	EVACO 5YR	-0.2%
MCBGPREF	1.4%		
Most Active (Value)		Key Market Statistics	
MCBG	8.8 m	Market Cap (Rs)	308.8 bn
TERRA	3.4 m	Market Cap (USD)	6.7 bn
LOTTO	0.8 m	Market Div Yield	4.3%
ENL	0.7 m	Market P/E	7.2x
EVACO 5YR	0.6 m	FI Participation	7.3%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,339.29	0.5%	6.76%	10.6%	
SEM-ASI	↑	2,094.27	0.46%	5.4%	7.7%	
SEM-VWAP	↑	2,096.18	0.7%	5.4%	7.8%	
SEM10	↑	442.39	0.6%	7.1%	11.5%	
DEMEX	↑	230.83	0.0%	-0.4%	-4.2%	
Global Indices						
Japan: Nikkei 225	↓	37,870.26	-0.2%	-1.3%	-3.3%	
US: S&P 500	↓	5,722.26	-0.2%	1.6%	4.6%	
UK: FTSE 100	↓	8,268.70	-0.2%	-0.7%	0.3%	
Europe: Euro Stoxx 50	↓	4,916.89	-0.5%	0.2%	-0.4%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	131,586.5	-0.4%	-3.0%	7.6%	
Russia: MICEX	↓	2,830.11	-1.5%	6.3%	-9.0%	
India: SENSEX	↑	85,169.87	0.3%	5.0%	9.1%	
China: Shanghai Comp	↑	2,896.31	1.2%	1.5%	-1.8%	
South Africa: JSE All Share	↑	85,960.32	1.4%	1.9%	8.0%	

Commodities					Currencies				
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↓	73.46	-2.3%	-21.3%	USDMUR	↑	46.36	0.4%	2.7%
Gold	↓	2,656.89	-0.0%	38.7%	EURMUR	↓	52.65	-0.11%	9.1%
Platinum	↑	991.46	0.1%	8.4%	GBPMUR	↓	62.94	-0.2%	13.2%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	450.00	449.50	7.80	0.0 m	-	1.0%	10.8%	18.4%
IBLL	⇒	41.00	41.11	9.11	-	-	-	-	2.5%
SBMH	↑	5.40	5.40	3.23	-	-	0.4%	1.5%	14.9%
AFREXIM	↑	2.71	2.71	3.20	-	1.808 m	0.4%	-	-4.9%
VIVO	⇒	348.00	348.00	21.59	-	-	-	-0.1%	0.4%
CIEL	↑	8.38	8.36	5.34	-	-	1.0%	5.3%	13.9%
SUN	⇒	52.25	52.25	4.57	-	-	-	17.4%	13.1%
ROGERS	⇒	35.90	35.90	5.64	-	-	-	8.6%	3.3%
ASCENCIA	⇒	19.25	19.25	7.89	0.0 m	-	-	10.0%	11.0%
PBL	⇒	501.00	501.00	7.55	-	-	-	-	2.2%
DEM Most Active (3-month average)									
SEMARIS	↓	0.65	0.66	0.0	-	0.07 m	-1.5%	-13.3%	35.4%
MIWA	⇒	0.22	0.22	8.8	-	-	-	-4.3%	-12.0%
PHIN	↑	336.00	336.00	5.7	-	-	0.2%	1.2%	6.4%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
26-Sep-24	ADBF	Official	Dividend	Interim	USD 0.31	14-Oct-24	4-Nov-24
26-Sep-24	MISB	Official	Dividend	Interim	USD 0.15	14-Oct-24	4-Nov-24
25-Sep-24	MEDINE	Official	Dividend	Final	1.40	10-Oct-24	5-Nov-24
25-Sep-24	NMH Pref	Official	Dividend	Final	0.33	10-Oct-24	30-Oct-24

Latest Announcements

Date	Company	Details
10-Sep-24	CMDC	The Issuer shall pay an interest rate of 3.60% p.a. to its Noteholders on 29th September 2024 and the Reference Portfolio shall remain unchanged.
5-Sep-24	PAD CAUDAN	PAD and Caudan Development Limited (CDL) have decided on 5th September 2024 to proceed with a restructuring exercise of their group structure through a scheme of arrangement under Sections 261 to 264 of the Companies Act 2001, pursuant to which the shares held by the non-controlling shareholders of CDL would be exchanged for shares in PAD on the basis of a share exchange ratio to be defined. The Scheme is subject to the approval of the shareholders of PAD and CDL respectively, and to the sanction of the Supreme Court (Bankruptcy Division) following a petition made to the court, in addition to other relevant regulatory approvals.

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